



**MUFIN GREEN FINANCE LIMITED**

*Formerly known as APM Finvest Ltd.*

**BSE Limited**

**Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001**

**Ref: Scrip Code 542774**

**Sub: Intimation in respect of Credit Ratings under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Mufin Green Finance Limited (“Company”)**

Dear Sir,

Pursuant to the provisions of Regulation 30 (read with Schedule III) of the SEBI Listing Regulations, we wish to inform you that, after due consideration, Acuite Ratings & Research Limited has assigned a **ACUITE BBB/STABLE** rating for the Company’s Term Loan of Rs.14.46 Crore and Proposed bank facility (Long Term) of Rs. 85.54 Crore. As stated by ACUITE (in its letter), the instruments with this rating are considered to have a very strong degree of safety regarding timely payment of financial obligations and such instruments carry the lowest credit risk.

A copy of the letter dated November 11, 2022, as received from ACUITE in this regard, is enclosed herewith.

We request you to take the above on record and the same be treated as compliance under the provisions of the SEBI Listing Regulations and any other provisions as applicable in this regard.

Thanking you,

**For Mufin Green Finance Limited**

**Mayank Pratap Singh  
Company Secretary & Compliance Officer**

Date: 12.11.2022

Place: Delhi

Encl: As above

CIN : L65990RJ2016PLC054921



011-42610483



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**Corporate office** : 202, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

**Registered Office** : SP-147, RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

## Rating Letter - Intimation of Rating Action

Letter Issued on: November 11, 2022

Letter Expires on: April 26, 2023

Annual Fee valid till: April 26, 2023

Scan this QR Code to verify  
authenticity of this rating



### Mufin Green Finance Limited (Erstwhile Apm Finvest Limited)

Sp-147, Riico Industrial Area  
Bhiwadi Rj 301019

Kind Attn.: Mr. Kapil Garg, Director (Tel. No. 9899553965)

Dear Mr. Garg,

Sub.: Rating(s) Assigned - Bank Loans / Debt Instruments of Mufin Green Finance Limited (Erstwhile Apm Finvest Limited)

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	100.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	Not applicable
Date of most recent Rating Action	November 11, 2022	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on **April 26, 2023** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **April 27, 2023** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **April 26, 2023**, Acuite will issue a new rating letter.



Suman Chowdhury  
Chief Analytical Officer

Annexures: A. Details of the Rated Instrument  
B. Details of the rating prior to the above rating action

### Acuite Ratings & Research Limited

SEBI Registered | RBI Accredited

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### Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
<b>Fund Based Facilities</b>					
State Bank of India	Term Loan	Long Term	14.46	ACUITE BBB/ Stable	Assigned
Proposed bank facility		Long Term	85.54	ACUITE BBB/ Stable	Assigned
<b>Total Fund Based Facilities</b>			<b>100.00</b>		
<b>Total Facilities</b>			<b>100.00</b>		

### Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	Not applicable	Not applicable
Rating	Not applicable	Not applicable
Outlook	Not applicable	Not applicable

#### DISCLAIMER

An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.acuite.in](http://www.acuite.in)) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions.