

October 13, 2022

To,

BSE Limited

: Code No. 500031

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

: BAJAJELEC - Series: EQ

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Voting Results of the Postal Ballot Notice dated August 12, 2022 – Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

In terms of the Regulation 44(3) of the SEBI Listing Regulations, read with Section 110 and other applicable provisions of the Companies Act, 2013, and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, Secretarial Standard -2 issued by the Institute of Company Secretaries of India on General Meeting and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for holding general meetings/conducting postal ballot process through Remote e-voting vide General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with circular dated May 5, 2022, we enclose herewith the Voting Results on the special businesses transacted through Postal Ballot Notice dated August 12, 2022, (“Notice”) along with the Scrutinizer's Report on the Special Resolutions which were proposed to be passed by the Members of the Company through Postal Ballot process, by voting through electronic means.

Please note that as per Scrutinizer's Report dated October 13, 2022, issued by Mr. Anant B. Khamankar of M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, the Special Resolutions as per the Notice stands passed with requisite majority on October 12, 2022, which was the last date specified for Remote e-voting. The above information is also being uploaded on the Company's website, viz., www.bajajelectricals.com and also on the website of Link Intime India Private Limited viz. <https://instavote.linkintime.co.in/>.

We request you to take the above on record and that the same be treated as compliance under the provisions of the Act, SEBI Listing Regulations and any other applicable provisions.

Thanking you,

Yours Faithfully,
For Bajaj Electricals Limited

Ajay Nagle
Company Secretary and Head of Department

Encl. as above

Voting results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Postal Ballot vide Notice dated August 12, 2022	E-voting from September 13, 2022 to October 12, 2022
Record Date	September 2, 2022
Total Number of Shareholders on the record date (cut-off date for reckoning the voting rights of the shareholders)	70,009

No. of shareholders present in the meeting either in person or through proxy:*	Not Applicable
- Promoters and Promoter Group	
- Public	
No. of Shareholders attended the meeting through Video Conferencing:	Not Applicable
- Promoters and Promoter Group	
- Public	

Bajaj Electricals Limited								
Resolution Required : (Special)			1 - Re-designation and appointment of Mr. Shekhar Bajaj (DIN: 00089358) as an Executive Chairman, in the category of a whole-time director, with the title as the "Chairman" of the Company, for a fresh term of five (5) years commencing from August 12, 2022					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342278	67447426	93.2338	67447426	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		67447426	93.2338	67447426	0	100.0000	0.0000
Public Institutions	E-Voting	26500369	23348765	88.1073	20295848	3052917	86.9247	13.0753
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23348765	88.1073	20295848	3052917	86.9247	13.0753
Public Non Institutions	E-Voting	16061917	17639	0.1098	17230	409	97.6813	2.3187
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17639	0.1098	17230	409	97.6813	2.3187
Total		114904564	90813830	79.0341	87760504	3053326	96.6378	3.3622

Includes 302351 shares representing transferred to Investor Education and Protection Fund Authority and 3685 shares representing transferred to Bajaj Electricals Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajaj Electricals Limited								
Resolution Required : (Special)			2 - Re-designation and appointment of Mr. Anuj Poddar (DIN: 01908009) as the 'Managing Director and Chief Executive Officer' of the Company, for a fresh term of five (5) years commencing from August 12, 2022					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	72342278	67447426	93.2338	67447426	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		67447426	93.2338	67447426	0	100.0000	0.0000
Public Institutions	E-Voting	26500369	23348765	88.1073	20300649	3048116	86.9453	13.0547
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23348765	88.1073	20300649	3048116	86.9453	13.0547
Public Non Institutions	E-Voting	16061917	17639	0.1098	17229	410	97.6756	2.3244
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17639	0.1098	17229	410	97.6756	2.3244
Total		114904564	90813830	79.0341	87765304	3048526	96.6431	3.3569

Includes 302351 shares representing transferred to Investor Education and Protection Fund Authority and 3685 shares representing transferred to Bajaj Electricals Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

FORM NO. MGT.13

SCRUTINIZER'S REPORT

[Pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, (the 'Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the 'Rules'), (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('Listing Regulations'), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting ('SS-2') and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through Remote e-voting vide General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with circular dated May 5, 2022 (collectively referred to as "MCA Circulars"), the Special Resolutions were proposed to be passed by the Members of the Company through Postal Ballot process, by voting through electronic means]

To,
The Chairman
BAJAJ ELECTRICALS LIMITED
CIN: L31500MH1938PLC009887
45/47, Veer Nariman Road, Mumbai 400 001.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through e- voting conducted in pursuance to the provisions of Sections 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules 2021, to the extent applicable.

We, M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, were appointed as the Scrutinizer by Bajaj Electricals Limited (the "Company") pursuant to the provisions of Section 110 of the Companies Act, 2013 ("Act") and Rules 20 and 22 of the Companies (Management and Administration) Rules 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2021, to the extent applicable, for the purpose of scrutinizing the Postal Ballot process conducted through remote e- voting in a fair and transparent manner and ascertaining the requisite majority on remote e-voting as per the provision of the Companies Act, 2013.



The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means on the resolutions contained in the notice dated August 12, 2022. Our responsibility as the Scrutinizer for the postal ballot through remote e-voting process is restricted to make a Scrutinizer's Report of the votes, cast "in favor" or "against" the resolutions, based on the reports generated from the remote e-voting process system provided by Link Intime India Private Limited ("LIPL"), the authorized agency engaged by the Company to provide remote e-voting facilities.

Further to the above, we submit our report as under: -

- i. The remote e-voting remained open from Tuesday, September 13, 2022, at 09.00 a.m. (IST) and ended on Wednesday, October 12, 2022, at 05.00 p.m. (IST).
- ii. The members who were on record of the Company as on the "Cut-Off" date i.e. Friday, September 2, 2022 were entitled to vote on the Resolution as set out in the Notice of Postal Ballot dated August 12, 2022.
- iii. The remote e-voting was unblocked on Wednesday, October 12, 2022, post 05.00 p.m. (IST).
- iv. Thereafter considering remote e-voting the results of the voting by equity shareholders is prepared by us, and same is annexed as **Annexure A**. The details containing list of equity shareholders, who voted "for" or "against", on each of the Resolutions that were put to vote, and whose votes became invalid or who abstained from voting, were generated from the e-voting website of LIPL, i.e. <https://instavote.linkintime.co.in/> and our aforesaid reports is based on such reports generated.
- v. **Based on the aforesaid results, I report that Special Resolutions as contained in Item No. 1 and Item No. 2 of the notice of postal ballot dated August 12, 2022 have been passed with requisite majority.**

Thanking You.

Yours truly,
FOR ANANT B. KHAMANKAR & CO.,
COMPANY SECRETARIES



(ANANT B. KHAMANKAR)
F.C.S. 3198 | C.P. 1860
UDIN: F003198D001219391



Place: Mumbai,
Date: October 13, 2022

Based on the foregoing, both the Resolutions has been passed with requisite majority.

FOR BAJAJ ELECTRICALS LIMITED

SHEKHAR BAJAJ
CHAIRMAN

Place: Mumbai,
Date: October 13, 2022



Annexure A

BAJAJ ELECTRICALS LIMITED

Ballot Control Report of e-voting of equity shareholders in respect of Postal Ballot dated August 12, 2022

Resolution No.	Resolution Description	Poll	Total Votes received		Invalid Votes		Abstain Votes		Less Voted		Valid Votes		Voted in FAVOUR		Voted AGAINST			
			Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	%	Ballots	No. of Votes / Shares	%
1	Re-designation and appointment of Mr. Shekhar Bajaj (DIN: 00089358) as an Executive Chairman, in the category of a whole-time director, with the title as the "Chairman" of the Company, for a fresh term of five (5) years commencing from August 12, 2022	Remote e-voting	399	91419153	0	0	4	67	5	605256	395	90813830	329	87760504	96.6378	66	3083326	3.3622
2	Re-designation and appointment of Mr. Anuj Poddar (DIN: 01908009) as the "Managing Director and Chief Executive Officer" of the Company, for a fresh term of five (5) years commencing from August 12, 2022	Remote e-voting	399	91419153	0	0	4	67	5	605256	395	90813830	329	87765304	96.6431	67	3048526	3.3569

* In e-Voting, five shareholder have less voted and one shareholder bifurcated his/her valid votes under both options i.e "Favour" & "Against".

