

April 14, 2023

To,
The BSE Limited
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code: 503101

National Stock Exchange of India Limited
Listing Department,
BKC, Bandra (E)
Mumbai-400 051
Symbol: MARATHON

Sub: Letter in respect of circular issued by SEBI on November 26, 2018 regarding disclosures to be made by large corporates.

Dear Sirs,

This is with reference to the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 that depicts that every large corporate shall make the appropriate disclosures regarding outstanding borrowings of the Company and the credit rating as on March 31, 2023

As per Point 2.2 envisaged in the circular, a large corporate is one:

- 1) which has listed its specified securities or debt securities or non- convertible preference shares on any recognized stock exchange(s); and
- 2) which has an outstanding long term borrowings of Rs.100 crore or above; and
- 3) which has credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity.

Our company, being a listed company as on March 31, 2023 complies with the first and second condition but does not comply with the third condition. Therefore, it is exempted to comply with the circular and is not required to file any initial or annual disclosure.

Kindly take the above on your records.

Thanking you,

For Marathon Nextgen Realty Limited,



K.S. Raghavan,
Company Secretary & Compliance Officer

