



# Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

**Date: 09<sup>th</sup> November, 2022**

To, <b>BSE Limited</b> Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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**Reference: BSE Scrip code - 507910 - Fiberweb (India) Limited**  
**NSE Scrip code: FIBERWEB**

**Sub.: Press Release for Q2 FY23 Results**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, please find attached herewith Press Release for Q2 FY23 Results.

Kindly take note of the same.

Thanking you,

Yours faithfully,

**For Fiberweb (India) Limited**

**Krutika Gada**  
**Company Secretary & Compliance Officer**

Encl: As above

**Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018**

Mumbai : "KIRAN", Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.

Phone: 91 (22) 2404 4855 / 76 / 24082689 / 90

Regd. Office : Airport Road, Kadaiya, Nani Daman, (U.T.) – 396210.

& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com

**CIN NO: L25209DD1985PLC004694**



ISO 9001:2015, 14001:2015, ISO 45001:2018

## **Fiberweb India Q2 FY23 QoQ Revenue Up By 48%**

**Mumbai 09<sup>th</sup> November 2022** - Fiberweb (India) Ltd. a 100% EOU & manufacturers of non-woven fabrics announced its unaudited Q2 FY23 result.

### **Q2 FY23 Key Financials at a Glance:**

- Total Income for the Q2 FY23 stood at ₹ 25.81 crore.
- EBITDA for the Q2 FY23 stood at ₹ 2.84 crore.
- PAT for the Q2 FY23 stood at ₹ 1.64 crore.
- EPS for the Q2 FY23 stood at ₹ 0.57

***Speaking on the occasion Mr. Bhavesh P Sheth, Director of Fiberweb (India) Ltd said,***

*“There is an impact of multiple headwinds on the business in our main market of the USA for Q2 FY23 like disproportionate Freight Cost, Economic Slowdown in the USA.*

*We had to reduce our profit margins to maintain good relations with our marquee customers and continue doing good business with them.*

*More focus on value-added products has helped us to increase our turnover and helped us in keep our margins at reasonable levels.*

*From October onwards we have seen a reduction in the freight cost. Once shipping freight normalizes we will see these value-added products will improve our profitability margins.”*

### **About Fiberweb (India) Ltd:**

Fiberweb (India) Ltd. (NSE: FIBERWEB BSE: 507910) established in 1985, though it started as a plastics company it ventured into garbage and carrier bags, and gradually ventured into spun bond nonwoven fabrics, first of its kind in India. Since commissioning of its plant in 1996, it is a 100% EOU, exporting to countries like USA, UK, Europe, UAE, South Africa & Australia. The company has in-house facility for manufacturing stitched garments like medical & Industrial gowns and overhauls, crop cover, aprons, car covers and other made-ups as per client's specifications. It has also set-up a new product line of Melt-Blown Nonwoven fabrics used in filtration and absorption in the market. The company today has become long term debt-free and is exploring new opportunities & product segments for growth, it also has plans for expansions in their field of technical textiles. It is ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 & known as a quality producer in the International Market.

### **For More Information:**

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