

ACCEL LIMITED
(Formerly Accel Transmatic Limited)



Registered Office - SFI Complex, III Floor, 178 Valluvar Kottam High Road, Nungambakkam, Chennai - 600 034 Phone - 044-2822 2262
Website - www.acceltransmatic.com

AL/CS/BSE/041/2019-20

September 30, 2019

To,
The Manager (Corporate Compliances)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Details regarding voting results of the Annual General Meeting as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SCRIP Code: 517494

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of the voting results of the Annual General Meeting of the Company held on Saturday, the 28th of September, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Accel Limited**


Priyam Agarwal
Company Secretary

Accel Limited

Resolution required:	Ordinary Resolution							
Resolution 1	To receive, consider and adopt:							
	a) the audited standalone financial statements of the Company for the year ended 31 March 2019, together with the Directors' and Auditors' Reports thereon; and							
	b) the audited consolidated financial statements of the Company for the year ended 31 March 2019, together with the Directors' and Auditors' Reports thereon.							
Category	Mode of Voting	No. Of shares held	No. of Votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% Of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable)	41,275,661	41275661	0	0	0	0	0
	Total		41275661	100	41275661	0	100	0
			NA					
Public- Institutions	E-Voting Poll Postal Ballot (if applicable)	141804	0	0	0	0	0	0
	Total		0	0	0	0	0	0
			NA					
Public- Non Institutions	E-Voting Poll Postal Ballot (if applicable)	15589936	764118 3918172	4.90 25.132	669118 3918172	95000 0	87.567 100	12.432 0
	Total		4682290 45957951	30.034 80.62	4587290 45862951	95000 95000	97.971 99.79	2.028 0.21
Total		57007401						

Accel Limited

Resolution required:	Special Resolution							
Resolution 3	Re-appointment of Dr. C.N.Ramchand (DIN: 05166709) as an Independent Director of the Company for a second term with effect from 29th September 2019							
Category	Mode of Voting	No. Of shares held	No. of Votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	100	(4)	(5)	100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable) Total	41,275,661	41275661	100	41275661	0	100	0
Public- Institutions	E-Voting Poll Postal Ballot (if applicable) Total	141804	0	0	0	0	0	0
Public- Non Institutions	E-Voting Poll Postal Ballot (if applicable) Total	15589936	764118 3918172	4.90 25.132	764078 3918172	40 0	99.99 100	0.0052 0
Total		57007401	4682290 45957951	30.034 80.62	4682250 45957911	40 40	99.99 100.00	0.0008 0.00

Accel Limited

Resolution required:	Special Resolution							
Resolution 5	Reappointment of Mr. N.R.Panicker as Managing Director of the Company and payment of remuneration.							
Category	Mode of Voting	No. Of shares held	No. of Votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable) Total	41,275,661	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
Public- Institutions	E-Voting Poll Postal Ballot (if applicable) Total	141804	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
Public- Non Institutions	E-Voting Poll Postal Ballot (if applicable) Total	15589936	764118 3918172	4.90 25.13270099	764078 3918172	40 0	99.99 100	0.00523479 0
						NA		
						NA		
Total		57007401	4682290	30.0340553	4682250	40	100.00	0.00085428
			4682290	8.21	4682250	40	100.00	0.00

Accel Limited

Resolution required:	Special Resolution							
Resolution 7	Approval for giving Loan or Guarantee or providing Security in connection with loan availed by any of company's subsidiary or other person specified under section 185 of the Companies act, 2013							
Category	Mode of Voting	No. Of shares held	No. of Votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable) Total	41,275,661	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
Public- Institutions	E-Voting Poll Postal Ballot (if applicable) Total	141804	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
Public- Non Institutions	E-Voting Poll Postal Ballot (if applicable) Total	15589936	764118 3918172	4.90 25.13270099	764118 3918172	0 0	100.00 100	0 0
Total		57007401	4682290 4682290	30.0340553 8.21	4682290 4682290	0 0	100.00 100.00	0.00 0.00



REPORT OF SCRUTINIZER

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman

SUB: Annual General Meeting of **M/s. Accel Limited** held on Saturday, 28th September, 2019 at "KTDC Rain Drops", 169/2, Greams Road, Chennai, Tamil Nadu-600 006 at 03.00 p.m.

Dear Sir,

I, Soy Joseph of M/s. JM & Associates, Practicing Company Secretaries, Chennai, had been appointed as the Scrutinizer by the Board of Directors of M/s. Accel Limited (the Company) for the purpose of scrutinizing the e-voting process and to scrutinize the poll, in a fair and transparent manner in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company held on Saturday, 28th September, 2019 at "KTDC Rain Drops", 169/2, Greams Road, Chennai, Tamil Nadu-600 006, submit my report as under:

1. In accordance with the Notice of the Annual General Meeting sent to the shareholders, and the advertisement published pursuant to Rule 20(3)(V) of the Companies (Management and Administration) Rules, 2014, the e-voting opened on Wednesday, 25th September, 2019 at 9.00 A.M and ended on Friday, 27th September, 2019 at 5.00 P.M.
2. The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Shareholders of the Company.
3. The Equity Shareholders holding shares as on the cut-off date 21st September, 2019 were entitled to vote on the resolutions stated in the Notice of the Annual General Meeting of the Company.
4. The NSDL e-voting platform was blocked on 27th September, 2019 at 5.00 P.M. and was then unblocked in the presence of two witnesses who were not in the employment of the Company.
5. I have scrutinized and reviewed the e-voting and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system and the votes casted at the venue of Annual General Meeting by poll.



6. I now submit my consolidated report as under on the result of the remote e-voting and the physical voting facility provided at the venue of the Annual General Meeting.

(a) Resolution 1—Ordinary Resolution

To receive, consider and adopt:

- a) the audited standalone financial statements of the Company for the year ended 31 March 2019, together with the Directors' and Auditors' Reports thereon; and
- b) the audited consolidated financial statements of the Company for the year ended 31 March 2019, together with the Directors' and Auditors' Reports thereon.

- (i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
43	4,58,62,951	99.79%

- (ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
1	95,000	0.21%

- (iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil





(b) Resolution 2–Ordinary Resolution

To appoint a Director in place of Ms. Shruthi Panicker (DIN: 0714831), who retires from office by rotation, and being eligible herself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
43	4,59,57,911	100%

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
1	40	0%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(c) Resolution 3–Special Resolution

Re-appointment of Dr. C.N.Ramchand (DIN: 05166709) as an Independent Director of the Company for a second term with effect from 29 September 2019

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
43	4,59,57,911	100%





(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
1	40	0%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(d) Resolution 4—Special Resolution

Re-appointment of Dr. M. Ayyappan (DIN: 00117374) as an Independent Director of the Company for a second term with effect from 29 September, 2019

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
43	4,59,57,911	100%

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
1	40	0%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil





(e) Resolution 5–Special Resolution

Reappointment of Mr. N.R.Panicker as Managing Director of the Company and payment of remuneration.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
39	46,82,250	100%

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
1	40	0%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(c) Resolution 6–Special Resolution

To increase the borrowing limits of the Company under section 180 of the Companies Act, 2013

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
44	4,59,57,951	100%





(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(c) Resolution 7–Special Resolution

Approval for giving Loan or Guarantee or providing Security in connection with loan availed by any of company's subsidiary or other person specified under section 185 of the Companies act, 2013

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
40	46,82,290	100%

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
Nil	Nil	Nil





(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(c) Resolution 8–Special Resolution

To make loan/ investment and give gurantee/provide security under section 186 of the Companies Act, 2013

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
44	4,59,57,951	100%

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil





All relevant records relating to electronic voting shall remain in our custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and the same shall be handed over thereafter to the Chairman of the Company for safe keeping.

Thanking you,

Yours faithfully,

SOY JOSEPH

JM & Associates

Practicing Company Secretaries

M.No.: 13852

COP : 5612



Place: Chennai

Date: 30th September, 2019