

November 02, 2023

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| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai- 400001,<br><br><b>Scrip Code: 543266</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5 <sup>th</sup> Floor<br>Plot no. C/I, G Block,<br>Bandra - Kurla Complex,<br>Bandra (E), Mumbai - 400 051.<br><br><b>Symbol: HERANBA</b> |
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Dear Sir/Madam,

**Sub: Press Release**

Please find enclosed herewith the Press Release on the Financial Results for the quarter ended on September 30, 2023.

We request you to take the above information on record.

Thanking you,

Yours sincerely,

**For Heranba Industries Limited**

**Abdul Latif**  
**Company Secretary and Compliance Officer**  
**Membership No.: A17009**

**Encl: As above**

## Heranba Industries Limited Reports Q2FY24 Results

Revenues at ₹429.5 Crore Vs ₹423.30 Crore PY

PAT at ₹33 Crores Vs ₹48 Crores PY

Mumbai, November 2<sup>nd</sup>, 2023: Heranba Industries Ltd. (BSE: 543266, NSE: HERANBA, ISIN: INE694N01015), one of India's leading Agrochemical company has announced its financial results for second quarter and six month ended September 30<sup>th</sup>, 2023.

### Financial Snapshot:

| Particulars<br>(in ₹ Crore) | Quarterly |        |           | Half Yearly |        |           | Annual   |
|-----------------------------|-----------|--------|-----------|-------------|--------|-----------|----------|
|                             | Q2FY24    | Q2FY23 | Change    | H1FY24      | H1FY23 | Change    | FY23     |
| Revenues                    | 429.52    | 423.30 | 1.45%     | 711.76      | 785.30 | -10.33%   | 1,324.38 |
| EBITDA                      | 52.08     | 70.45  | -35.27%   | 62.01       | 121.20 | -95.45%   | 174.64   |
| EBITDA margin               | 12.11%    | 16.49% | (438 bps) | 7.90%       | 15.27% | (737 bps) | 13.10%   |
| PAT                         | 32.57     | 47.68  | -46.39%   | 34.02       | 81.40  | -139.27%  | 110.11   |
| PAT margin                  | 7.58%     | 11.26% | (368 bps) | 4.30%       | 10.36% | (606 bps) | 8.30%    |

**Mr. Raghuram K. Shetty, Managing Director of Heranba Industries Limited, commented,** "The Company revenues stood at ₹429.52 Cr. in Q2FY24 driven by strong performance in domestic markets navigating uneven monsoon distribution. Our export business was affected by the weak export demands & falling prices.

We are dedicated to accelerating revenue growth and productivity efforts in order to achieve significant margin expansion and we continue to view FY24 as crucial acceleration point in Heranba's trajectory.

### About Heranba Industries Limited:

Heranba is a leading agrochemical company in India. Heranba's mission is to improve Crop Productivity and Public Health. It is committed to the wellness of world citizens. Heranba manufactures Synthetic Pyrethroids and its intermediates in India. It has 4 (four) manufacturing facilities across India with employee strength of more than 950. It has a wide network of businesses in India as well as across the globe. Heranba has expertise on all the key chemical reactions on commercial scale.

For more information on Heranba, please visit <https://www.heranba.co.in>

### For further details please get in touch with:

**Abdul Latif**

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