

April 29, 2023

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Scrip Code: **507265**

Sub: Non-Applicability of Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and with reference to email received from BSE dated 19.04.2023 with respect to Non-submission of Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2022 the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of proceeds raised through the Preferential Issue. Hence, the Statement of Deviation(s) or Variation(s) is not applicable to the Company.

A Nil statement of deviation(s) or variation(s) in the utilization of funds raised by the Company is attached as "Annexure A".

We request you to kindly take the same on record and acknowledge the receipt of the same.

Thanking you,
Yours truly,
For **Emerald Leisures Limited**

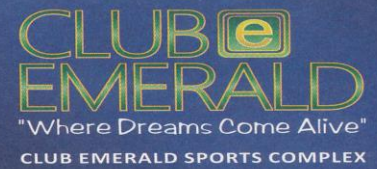
(Formerly known as "**Apte Amalgamations Limited**")

Mr. Rajesh M Loya
Director
DIN No: 00252470
Place: Mumbai

Encl: As Above

Annexure-A	
Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Emerald Leisures Ltd
Mode of Fund Raising	Proceeds from conversion of Warrants into Equity Shares/ Preferential Issue
Date of Raising Funds	09.01.2020-date of allotment 14.10.2021 -(Preferential Issue) Date of Listing
Amount Raised (in	0.30 Cr
Report filed for Quarter ended	31st December, 2022 (As per email received from BSE dated 19.04.2023)
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation /Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	

EMERALD LEISURES LTD.



Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071, India.
t : +91 22 2527 7504.
m : +91 91678 88900.
e : info@clubemerald.in
w : www.clubemerald.in
CIN: L74900MH1948PLC006791

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The purpose of Company shall be to augment resources for meeting its future growth plan; repayment of loan of the Company; working capital requirements and other general corporate purpose. Mode of Fund Raising: Preferential Allotment	NA	0.30 Cr.	NA	0.30 Cr.	Nil	Nil

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc