

Date: 14th November, 2019

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 511523

Sub.: Unaudited Financial Results for the quarter and half year ended September 30, 2019

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the Unaudited Financial Results for the quarter and half year ended September 30, 2019.
2. Limited Review Report on the Unaudited Financial Results for the quarter and half year ended September 30, 2019.

Thanking You.

Yours faithfully,
For **Veerhealth Care Limited**



Bhavin S. Shah
Managing Director
DIN: 03129574



Encl: As above

VEERHEALTH CARE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22018582 Fax. No. 022-22072644 CIN: L65910MH1992PLC067632


Email: info@veerhealthcare.net Website: www.veerhealthcare.net

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2019

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended 30-09-2019	Quarter ended 30-06-2019	Quarter ended 30-09-2018	Half year ended 30-09-2019	Half year ended 30-09-2018	Year ended 31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	389.76	206.82	91.17	596.59	198.34	598.44
II	Other Income	20.76	22.59	5.60	43.36	11.25	29.18
III	Total Revenue (I + II)	410.52	229.41	96.77	639.95	209.59	627.62
IV	Expenses:						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	216.39	188.33	34.15	404.72	75.37	369.42
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	56.72	-61.11	-1.10	-4.38	15.81	10.02
	(d) Employee benefits expense	16.87	15.39	8.83	32.04	21.76	46.69
	(e) Finance Costs	5.59	0.11	1.17	5.70	2.55	3.45
	(f) Depreciation and amortisation expense	8.10	7.99	8.00	16.10	15.91	32.00
	(g) Other expenses	33.00	52.84	19.86	86.06	35.06	128.19
	Total Expenses	336.67	203.55	70.91	540.24	166.46	589.77
V	Profit/(Loss) before exceptional items (III - IV)	73.85	25.86	25.86	99.71	43.13	37.85
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	73.85	25.86	25.86	99.71	43.13	37.85
VIII	Tax expense:						
	1) Current Tax	16.00	5.00	4.75	21.00	8.30	7.00
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	15.03
IX	Profit/(Loss) for the period (VII - VIII)	57.85	20.86	21.11	78.71	34.83	15.82
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	0.28	0.28	0.45	0.56	0.90	1.07
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	0.28	0.28	0.45	0.56	0.90	1.07
XI	Total Comprehensive Income for the period (IX + X)	58.13	21.14	21.56	79.27	35.73	16.89
XII	Paid-up equity share capital of Rs. 10 each	693.42	693.42	693.42	693.42	693.42	693.42
XIII	Other Equity				714.23	653.06	634.96
XIV	Net Worth				1407.65	1346.48	1328.38
XV	Earnings Per Share (of Rs. 10 each):						
	(a) Basic (in Rs.)	0.83	0.30	0.30	1.14	0.50	0.23
	(b) Diluted (in Rs.)	0.83	0.30	0.30	1.14	0.50	0.23

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NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 The Company has one segment of activity namely "Ayurved Pharma Products".
- 3 Figures of the previous periods have been regrouped, wherever necessary.
- 4 The financial results of the Company are available at www.bseindia.com, at www.msei.in and at www.veerhealthcare.net.

Place: Mumbai
Date: 14th November, 2019



By order of the Board
For Veerhealth Care Limited

A handwritten signature in black ink, appearing to read "Bhavin S. Shah".

Bhavin S. Shah
Managing Director
DIN: 03129574

Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	As at
		30-09-2019	31-03-2019
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property Plant & Equipment	953.83	545.53
	(b) Capital work in progress	0.00	219.34
	(c) Investment Property	0.00	0.00
	(d) Intangible assets under development	0.00	0.00
	(e) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Loans	0.00	354.50
	(iii) Others	251.73	207.44
	(f) Deferred Tax Asset (Net)	0.00	0.00
	(g) Other Non-Current Assets	18.27	0.00
	Total Non-Current Assets	1223.83	1326.81
2	Current Assets		
	(a) Inventories	88.44	84.06
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	194.12	74.42
	(iii) Cash & cash equivalents	37.25	18.37
	(iv) Bank Balances other than (ii) above	0.00	0.00
	(v) Loans	0.00	0.51
	(vi) Others	167.60	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	94.64	112.06
	Total Current Assets	582.05	289.42
	TOTAL ASSETS	1805.88	1616.23
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	693.42	693.42
	(b) Other Equity	714.23	634.96
	Total Equity	1407.65	1328.38
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	235.48	0.00
	(ii) Others	0.00	0.00
	(b) Provisions	10.70	3.61
	(c) Deferred Tax Liabilities (net)	29.39	19.75
	(d) Other Non-Current Liabilities	0.00	6.27
	Total Non-Current Liabilities	275.57	29.63
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	94.15
	(ii) Trade Payables	76.24	157.45
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Other Current Liabilities	25.42	6.53
	(c) Provisions	21.00	0.09
	Total Current Liabilities	122.66	258.22
	TOTAL EQUITY AND LIABILITIES	1805.88	1616.23

By order of the Board
For Veerhealth Care Limited



(Signature)

Bhavin S. Shah
Managing Director
DIN: 03129574

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Cash Flow Statement for six months ended September 30, 2019

(Amount in lakhs)

Particulars	Six months ended September 30, 2019	Six months ended September 30, 2018
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	99.71	43.13
Adjustments for:		
Depreciation	16.10	15.91
Interest and finance charges	5.70	2.55
Interest income	(43.36)	(11.25)
Operating profit before working capital changes	78.15	50.34
Adjustments for changes in working capital:		
(Increase)/decrease in other non current financial assets	(44.29)	(49.79)
(Increase)/decrease in other non current assets	(18.27)	28.73
Increase in inventories	(4.38)	15.81
(Increase)/decrease in trade receivables	(119.70)	23.01
(Increase)/decrease in Balances other than (ii)	0.00	0.00
(Increase)/decrease in loans	355.01	0.00
(Increase)/decrease in other current financial assets	(167.60)	36.59
(Increase)/decrease in current tax assets	0.00	(55.62)
(Increase)/decrease in other current assets	17.42	34.53
Increase/(decrease) in provisions	28.00	8.50
Increase/(decrease) in trade payables	(81.21)	(18.84)
Increase/(decrease) in other non current liabilities	(6.27)	0.00
Increase/(decrease) in other current liabilities	18.89	(0.37)
Cash generated from/(used in) operations	55.75	72.89
Income taxes paid (net of refund)	(11.36)	(8.30)
Net cash flow from/(used in) operating activities	44.39	64.59
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Payment for purchase of property, plant and equipment	(205.06)	(80.26)
Interest received	43.36	11.25
Net cash flow from/(used in) investing activities	(161.70)	(69.01)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Payment of long term borrowings	235.48	14.56
Decrease in other financial liabilities	0.00	0.00
Proceeds/(repayment) from short term borrowings (net)	(94.15)	(13.20)
Additions in share capital	0.00	0.00
Net increase in other equity	0.56	1.44
Interest and finance charges paid	(5.70)	(2.55)
Net cash flow from financing activities	136.19	0.25
Net change in cash and cash equivalents (A+B+C)	18.88	(4.17)
Cash and bank balances at the beginning of the year	18.37	8.03
Cash and bank balances at the end of the year	37.25	3.86






Limited Review Report

To the Board of Directors of Veerhealth Care Limited

We have reviewed the accompanying Statement of unaudited standalone financial results (the "Statement") of M/s. Veerhealth Care Limited (the "Company") for the quarter and half year ended September 30, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

For M. H. Dalal & Associates
Chartered Accountants
FRN: 112449W



Devang M. Dalal
Partner

M. No. 109049

UDIN : 19109049AAAAZD5532

Place: Mumbai

Date: 14th November, 2019

Regd. Office :

301, Balaji Darshan, Tilak Road,
Santacruz (W), Mumbai - 400 054.



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