

April 29, 2023

Compliance Department	Compliance Department
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza,
Dalal Street, Fort,	Plot No. C/1, G-Block,Bandra-Kurla Complex,
Mumbai - 400 001	Bandra (E), Mumbai - 400 051
Scrip Code: 539889	Scrip Symbol: PARAGMILK

Dear Sir / Madam,

Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Subject:

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

as amended ("Listing Regulations")

Please find enclosed herewith the disclosure of related party transactions in the prescribed format for the half year ended March 31, 2023 pursuant to the provisions of Regulation 23(9) of the Listing Regulations.

Request you to kindly take the same on record and oblige.

Thanking you.

For Parag Milk Foods Limited

Virendra Varma **Company Secretary & Compliance Officer** FCS 10520

Encl: a/a.







Re	lated Par	ty Transaction	ons (Rs. In N	Million)													
					Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Ç.	Details of the party (listed entity /subsidiary entering in the transaction)	y) Details of the	Details of the counterparty				lated Remarks on saction approval by audit ne audit committee Remarks on during as a result of the reporting period region.		ther party ult of the	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits,			s, Notes		
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedn ess (loan/issuance of debt/any other etc.)	other indebtedn ess	Cost Tenure	Nature (loan/ advance/ intercorpora te deposit/ investment)	Tenure u	Purpose for which the ecur funds will be ed/ utilised by nsec the ultimarured recipient of funds (endusage	e be y te of
1	Parag Milk Foods Limited	Bhagyalaxmi Dairy Farms Private Limited	Subsidiary	Purchase of goods or services		320.00	Approved	167.34	198.29	120.82						(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
2	Parag Milk Foods Limited	Bhagyalaxmi Dairy Farms Private Limited	Subsidiary	Sale of goods or services		130.00	Approved	53.46	0.00	0.00							
3	Parag Milk Foods Limited	Bhagyalaxmi Dairy Farms Private Limited	Subsidiary	Any other transaction	Rent	8.00	Approved	0.88	0.00	0.00							

	Parag	Bhagyalaxmi						1						
	Milk	Dairy Farms												
	Foods	Private												
4	Limited	Limited	Subsidiary	Loan		300.00	Approved	300.00	0.00	300.00				
	Parag	Bhagyalaxmi												
	Milk	Dairy Farms												
	Foods	Private		Any other	Interest									
5	Limited	Limited	Subsidiary	transaction	on Loan	14.70	Approved	14.70	0.00	14.70				
	Parag													
	Milk													
	Foods	Devendra		Remunerat			Not							
6	Limited	Shah	Chairman	ion		25.00	Applicable	12.00	0.46	8.10				
	Parag													
	Milk													
	Foods	Devendra		Any other										
7	Limited	Shah	Chairman	transaction	Rent	7.00	Approved	3.72	0.00	0.00				
	Parag													
	Milk													
	Foods			Remunerat			Not							
8		Pritam Shah	Director	ion		25.00	Applicable	12.00	0.55	0.76				
	Parag													
	Milk													
	Foods	5 61 .1		Any other				2.42						
9		Pritam Shah	Director	transaction	Rent	6.00	Approved	2.10	0.00	0.00				
	Parag													
	Milk	Notes Duits	Dolothir f	حاجم درمر										
10	Foods	Netra Pritam Shah	Relative of KMP	Any other	Dont	1 00	Annroyad	0.14	0.12	0.38				
10	Limited	Stidil	NIVIP	transaction	Rent	1.00	Approved	0.14	0.12	0.38				+
	Parag Milk	Priti												
	Foods	Devendra	Relative of	Any other										
11		Shah	KMP	transaction	Rent	1 00	Approved	0.14	0.10	0.38				
11		Silaii			NEIIL	1.00	Approved	0.14	0.10	0.50				+
	Parag		Relative of	Any other				4 22	0.00	0.00				
12	Milk	Akshali Shah	KMP	transaction	Salary	4.00	Approved	1.30	0.00	0.00				

	Foods Limited												
	Parag												
	Milk		Dalatina of	A a # la a									
13	Foods Limited	Poojan shah	Relative of KMP	Any other transaction	Calany	1.00	Approved	0.60	0.00	0.00			
13	Parag	Poojan Shan	KIVIF	transaction	Salaty	1.00	Approved	0.00	0.00	0.00			
	Milk												
	Foods	Stavan Pritam	Relative of	Any other									
14		Shah	KMP	transaction	Salary	1.00	Approved	0.60	0.00	0.00			
	Parag				Salary								
	Milk				from								
	Foods	Netra Pritam	Relative of	Any other	Bhagyala								
15	Limited	Shah	KMP	transaction	xmi	1.00	Approved	0.28	0.00	0.00			
	Parag												
	Milk				Directors								
	Foods	Radhika	Independe	Any other	Sitting		Not						
16	Limited	Dudhat	nt Director	transaction	Fees	6.00	Applicable	0.60	0.00	0.00			
	Parag				5								
	Milk	Daysanaah	Indonesia	A	Directors		Nat						
17	Foods Limited	Dnyanesh Darshane	Independe nt Director	Any other transaction	Sitting Fees		Not Applicable	0.10	0.00	0.00			
17	Parag	Darshalle	iii Director	transaction	rees	0.10	Аррисавіе	0.10	0.00	0.00			
	Milk				Directors								
	Foods	Nitin	Independe	Any other	Sitting		Not						
18		Dhavalikar	nt Director	transaction	Fees		Applicable	1.10	0.00	0.00			
	Parag												
	Milk				Directors								
	Foods	Narendra	Independe	Any other	Sitting		Not						
19	Limited	Ambwani	nt Director	transaction	Fees	6.00	Applicable	0.60	0.00	0.00			
	Parag												
	Milk												
	Foods		5	Any other		40.00		4 55	0.00	2.22			
20	Limited	Akshali Shah	Director	transaction	Salary	10.00	Approved	1.30	0.00	0.00			

	Parag Milk						Not							
	Foods	Virendra		Any other	Present		Applica							
2:	Limited	Varma	KMP	transaction	Yes / No	0.89	ble	0.89	0.00	0.00				
	Parag													
	Milk						Not							
	Foods	Surendra	Interim	Any other			Applica							
22	2 Limited	Malaviya	KMP	transaction	Salary	1.70	ble	1.70	0.00	0.00				
	Parag													
	Milk						Not							
	Foods	Krishnamurthy		Any other			Applica							
23	Limited	Suryanarayan	KMP	transaction	Salary	1.00	ble	1.00	0.00	0.00				
To	al value of trans	saction during the	576.55											