

SAPTAK CHEM AND BUSINESS LIMITED

Regd. Office: 201 Chiranjiv Complex Mahalaxmi Five Road, Paldi, Ahmedabad-380007

Contact No.: + 917976835065 Website: www.saptakchem.com

Email id: munakchem1980@gmail.com CIN: L24299GJ1980PLC101976

01st May, 2024

To,
BSE Limited
Ground Floor, P. J. Tower
Dalal Street, Kala Ghoda,
Mumbai - 400 001

Scrip Code: 506906

Sub: Outcome of Board Meeting held on Wednesday, May 1, 2024.

Ref.: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Wednesday, May 1, 2024, at 05:30 p.m. and concluded on 06:30 p.m. *inter alia* considered and approved the following:

1. Modification in Draft scheme of capital reduction of Saptak Chem and Business Limited (under section 66 read with applicable rule & regulations and other applicable provisions of the Companies Act, 2013) subject to the necessary approvals.

The disclosure in respect of approval of the modification by way of omitting para 2 of clause 3.3 of draft Scheme of Capital reduction as required under Para a of Part a of Schedule III of Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as Annexure-A.

2. Reviewed the other businesses of the company.

You are requested to kindly take the above information on records.

Thanking you,

Yours faithfully,

For, Saptak Chem and Business Limited

SAPTAK CHEM AND BUSINESS LIMITED

Rohitkumar Parikh

Managing Director

DIN: 07394964

Director

Encl.: a/a

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ANNEXURE-A

The disclosure in respect of the aforesaid Scheme of Reduction of Capital as required under Para a of Part a of Schedule III of Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 9, 2015 and in continuation of disclosure made on 19th January, 2024 by Company:-

Sr. No.	Particulars	Company Details
A	Proposed Modification	Approval of Board of Director for modification by way of omitting para 2 of clause 3.3 of draft Scheme of Capital reduction
B	Revised Clause no. 3.3 of the Draft Scheme of Capital Reduction	3.3 APPROVAL OF THE EQUITY SHAREHOLDERS <i>The scheme is required to be approved by the equity shareholders of the Company, by way of special resolution, pursuant Section 66 of the Companies Act, 2013, through e-voting, after disclosure of all material facts in the explanatory statement sent to the shareholders in relation to such resolution.</i>
C	Impact of modification on any other part of Scheme	No impact
D	brief details of change in shareholding pattern (if any) of all entities	No Change

For, Saptak Chem and Business Limited

SAPTAK CHEM AND BUSINESS LIMITED

Rohitkumar Parikh

Managing Director

DIN: 07394964

Director