

Date: 6th October, 2021

To
BSE Limited
P.J Towers, Dalal Street, Fort
Mumbai-400001
Scrip Code: 540874

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting.

We wish to inform you that the Board of Directors (the “**Board**”) of 7Seas Entertainment Limited (“**Company**”) at its meeting held today i.e., Wednesday, 6th October, 2021 from 3:00 P.M. to 6:30 P.M. has, inter-alia approved of issue of shares on preferential basis as per details stated below:

Details regarding preferential issue

1. Type of securities proposed to be issued (viz. equity shares, convertibles etc.):

Equity Shares of the Company having face value of Rs.10 each at a price of Rs.11/- (including premium of Re.1/- per share).

2. Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.):

Preferential Allotment.

3. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):

7,50,000 (Seven Lakhs Fifty Thousand Only) Equity Shares of Rs.10/- each on conversion of outstanding unsecured loan into Equity Shares at a price which shall not be lesser than the minimum specified price as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and 32,75,000 (Thirty-Two Lakhs Seventy-Five Thousand Only) Equity Shares of Rs.10/- each at a price of Rs.11/- each including premium of Rs.1 per share, aggregating upto Rs.3,60,25,000/- (Rupees Three Crores Sixty Lakhs Twenty-Five Thousand Only).

Name of investors & number of shares

S.No	Name of the Investor	No. of shares issued
1.	L. Maruti Sanker	7,50,000
2.	Prashanth Gangavarapu	10,00,000
3.	Tangella Uday Srinivas	10,00,000
4.	Sravan Kumar Bolla	3,00,000
5.	Pradeep Kumar Kamiseti	1,00,000
6.	Kancheti Surendra	1,00,000
7.	Ravuri Leela Prasad	1,00,000
8.	Veeramachaneni Sai Prasad	1,00,000

9.	Gandra Srinivas Rao	1,00,000
10.	Gopu Shanthi	1,00,000
11.	L Hari Babu	1,00,000
12.	Munavath Ravinder	1,00,000
13.	Bala Krishna Sukhavasi	75,000
14.	Lanka V N Muralidhar	50,000
15.	Rajdeep Sandhu	50,000

Issue price / allotted price:

Price is fixed at Rs.11/- per share pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as per report issued by Independent Valuer.

In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument: Not Applicable.

The above is for your information and record.

**Yours faithfully,
For 7Seas Entertainment Limited,**

**L. Maruti Sanker
Managing Director**