

23-Dec-2022

Ref.: SSFB/CS/71/2022-23

To,

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Symbol: SURYODAY

Scrip Code: 543279

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Sale of stressed loan portfolio (Financial Assets), including technically written-off borrowal accounts to Asset Reconstruction Company

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI Listing Regulations, we would like to inform that basis the approval of the Board of Directors of the Bank, for transfer of stressed loan portfolio (Financial Assets), including written-off loans to Asset Reconstruction Company ("ARC"), the Bank has received a binding bid from an ARC, amounting to Rs.135.10 Crores, on Security Receipt consideration basis, for the NPA and technically written-off portfolio with outstanding of Rs. 492.05 Crores.

The Bank shall follow Swiss Challenge Method for further bidding and a final decision on sale of the referred assets shall be taken as per extant guidelines and the relevant policy of the Bank.

The above is submitted for your kind information and appropriate dissemination.

Thanking You.

Yours Faithfully,
For **Suryoday Small Finance Bank Limited**

Krishna Kant Chaturvedi
Company Secretary & Compliance Officer

SURYODAY SMALL FINANCE BANK LIMITED

Reg. & Corp. off: 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

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