

PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990 CIN # U29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

22nd April, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code: 532847

National Stock Exchange of India Limited 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 Script Code: HILTON

Dear Sir/Madam,

Sub: Disclosure in pursuance of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - Fund Raising by issuance of Debt Securities by Large Entities

With reference to the above SEBI Circular dated November 26, 2018, the listed entities which are identified as "Large Corporates" are required to file an Initial Disclosure within 30 days from the beginning of the Financial Year giving certain information.

The Company meets only one of the three criteria specified in para 2.2 of the said Circular viz.

i. The Company's Equity shares are listed on BSE and NSE;

However, it does not meet the second and third criteria with respect to outstanding borrowings and Credit Rating.

In view of the above, it is hereby confirmed that the Company does not fall under the category of "Large Corporates" as per the framework provided in the aforesaid Circular.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For Paras Defence and Space Technologies Limited

SPACE TA

Ajit K. Sharma Company Secretary and Compliance Officer

Encl.: As above