

31st August, 2023

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that the Company has received an order from the Office of the Deputy Commissioner of State Tax, Large Taxpayer Unit (LTU), Mazgaon, Mumbai dated 28th August, 2023 imposing a penalty of Rs. 2,29,92,163 for the tax period 2017-18 (July 2017-March 2018) under applicable provisions of CGST Act, 2017, MGST Act, 2017, IGST Act, 2017 read with rules made thereunder towards alleged violation for claiming ineligible Input Tax Credit (ITC), non-payment of GST on certain supplies claimed to be taxable by the Authorities and insufficient reversal of ITC during the said tax period.

Based on the Company’s assessment, prevailing law and basis tax expert’s advice, the Company is confident of a favourable outcome at the appellate authority and does not reasonably expect the said order to have any material financial impact on the Company.

The issuance of the said order was intimated through a system generated email on a generic email id of the Company and was received by the Disclosure Committee of the Company on 30th August, 2023.

The details of the said orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023 are enclosed as Annexure A.

This intimation is also being uploaded on the Company's website at <https://www.mahindralifespaces.com/>.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited

Vimal Agarwal
Chief Financial Officer
PAN - ADRPA0775G



ANNEXURE A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the Authority	Deputy Commissioner of State Tax, Large Taxpayer Unit (LTU), Mazgaon, Mumbai
2.	Nature and details of the actions taken, initiated or orders passed	The Company has received an order from the Office of the Deputy Commissioner of State Tax, Large Taxpayer Unit (LTU), Mazgaon, Mumbai dated 28th August, 2023 imposing a penalty of Rs. 2,29,92,163 for the tax period 2017-18 (July 2017-March 2018) under applicable provisions of CGST Act, 2017, MGST Act, 2017, IGST Act, 2017 read with rules made thereunder towards alleged violation for claiming ineligible Input Tax Credit (ITC), non-payment of GST on certain supplies claimed to be taxable by the Authorities and insufficient reversal of ITC during the said tax period.
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The issuance of the said order was intimated through a system generated email on a generic email id of the Company and was received by the Disclosure Committee of the Company on 30 th August, 2023.
4.	Details of the violations/contraventions committed or alleged to be committed	As mentioned above
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, prevailing law and basis tax expert's advice, the Company is confident of a favourable outcome at the appellate authority and does not reasonably expect the said order to have any material financial impact on the Company.