

Date: 22nd December, 2020

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Sub: Summary of proceedings of Eighteenth Annual General Meeting held on 22nd December, 2020.

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 18th Annual General Meeting (AGM) of the Company held on Tuesday, December 22, 2020 at 11.45. a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The proceedings of the 18th AGM shall also be made available at the website of the Company at www.cineline.co.in

This is for your information and record.

Kindly take above on record.

Thanking you,

Yours faithfully

For **Cineline India Limited**

Rashmi

Rashmi Shah
Company Secretary



Encl: as above



Summary of proceedings of the 18th AGM

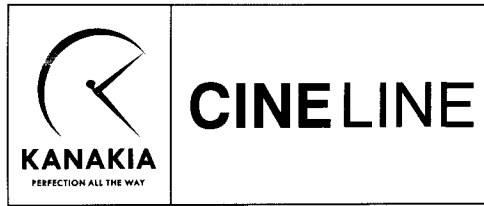
- The 18th AGM of the Company was held on Tuesday, December 22, 2020 at 11.45. a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM)..
- Mr. Rasesh Kanakia chaired the Meeting.
- The Chairman welcomed all the Members present at the Meeting and informed them that the Meeting was held in compliance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and Circulars issued by MCA and SEBI. He also informed them that the Company had taken all efforts feasible under the prevailing circumstances to enable Members to participate in the Meeting and vote at the resolutions being considered thereat.
- All the Board Members were present in the Meeting through VC/OAVM . Chairman introduced all the Directors, Company Secretary and Chief Financial Officer. The Statutory Auditors, Secretarial Auditors, and the Scrutinizer for the e-voting process were also present during the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman explained the general instructions for the Meeting and for inspection of documents by Members.
- The Chairman informed that the Company had provided facility for remote e-voting to Members through Link Intime India Private Limited in respect of all resolutions set out in the Notice of the AGM. The remote e-voting period commenced on December 19, 2020 at 09.00 a.m. (IST) and ended on December 21, 2020 at 05.00 p.m. (IST) . For Members who had not exercised their right to vote by remote e-voting, the facility of e-voting at the AGM was made available by 'Insta Vote'.
- Mr. Dharmesh Zaveri, of D.M. Zaveri & Co., Practising Company Secretary, was appointed as Scrutinizer for the remote e-voting as well as e-voting process at AGM.
- The Notice convening the AGM was taken as read. As the Statutory Audit Report and Secretarial Audit Report did not contain any qualifications/adverse remarks, they were not read at the meeting.
- The following business items as mentioned in the Notice of AGM dated November 27, 2020, were transacted at the Meeting:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Standalone and Consolidated Annual Audited Financial Statements of the Company for the financial year ended March 31, 2020 along with the notes forming part thereof and the Report of the Directors and the Auditors thereon.

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2) To appoint a Director in place of Mrs. Hiral Kanakia (DIN: 00015924) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

- 3) Re-appointment of Mr. Rasesh Kanakia (DIN: 00015857) as Executive Chairman of the Company.
 - 4) Re-appointment of Mr. Himanshu Kanakia (DIN: 00015908) as Executive Managing Director of the Company.
 - 5) To approve acquisition by Company's Wholly Owned Subsidiary i.e. "Transquare Realty Private Limited".
 - 6) To approve material related party transaction undertaken by Wholly Owned Subsidiary Company.
 - 7) To give loan, guarantees, provide securities and make investments in Wholly Owned Subsidiary.
 - 8) To give loan, guarantees, provide securities and make investments in related party.
 - 9) Approval of loans, guarantee or security under section 185 of Companies act, 2013
- The Company had received few requests from Members to register themselves as speakers at the Meeting. The Chairman invited queries which were raised by the few members regarding financial performance and business plan, which were duly clarified by the Chairman and Mr. Vipul Parekh, Chief Financial Officer of the Company.
 - The Chairman expressed his gratitude towards all Members for participating. The e-voting facility at the AGM remained open for 15 minutes thereafter.
 - The voting results with the Scrutinizer's Report will be submitted to the Stock Exchanges shortly.

Thanking You,

Yours faithfully
For **Cineline India Limited**


Rashmi Shah
Company Secretary

