

Motilal Oswal Financial Services Limited
CIN : L67190MH2005PLC153397
Regd. Office: Motilal Oswal Tower,
Rahimtullah Sayani Road, Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025.
Board: +91 22 7193 4200
Fax: +91 22 5036 2365

April 25, 2019

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOF5

Sub: Compliance Certificate under Regulation 7(3)

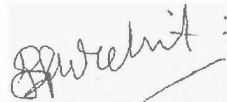
Dear Sir/Madam,

Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby confirm that all the activities in relation to both physical and electronic share transfer facility during the period October 1, 2018 to March 31, 2019, were maintained by the Registrar & Share Transfer Agent ("RTA") of the Company i.e. Link Intime India Private Limited, a SEBI registered Category-1 RTA (Registration No. INR000004058).

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited



Kailash Purohit
Company Secretary and Compliance Officer

For Link Intime India Private Limited



Ishwar Suvarna
Authorised Representative

