

10<sup>th</sup> August, 2022

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051  NSE Symbol: SPLIL	Listing Department BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Scrip Code: 532651
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**Subject-** Outcome of the Board Meeting held on 10<sup>th</sup> August, 2022 to consider and approve Un-Audited Financial Results of the company for the first quarter (FY 2022-23) ended 30<sup>th</sup> June, 2022

Dear Sir/Madam,

This is to inform you that the Board of Directors in their meeting held today i.e. 10<sup>th</sup> August, 2022 have approved the Un-Audited Financial Results (Standalone & Single Segment) for the first quarter (FY 2022-23) ended 30<sup>th</sup> June, 2022. A copy of Un-Audited Financial Results along with the Limited Review Report for the first quarter (FY 2022-23) ended 30<sup>th</sup> June, 2022 on standalone basis is attached herewith.


The Board Meeting commenced on 03:00 PM and concluded at 6:15 PM

This is for your information and records please.

Thanking You

For, SPL Industries Limited



  
Vishal Srivastava  
(Company Secretary &  
Compliance Officer)

Encl: As above

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**The Board of Directors  
SPL Industries Limited  
Office No -202, II Floor, Vikramaditya Tower,  
Alaknanda Market, Kalkaji,  
New Delhi – 110019 IN**

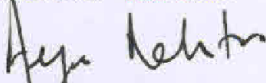
We have reviewed the accompanying of unaudited Ind AS financial results of M/s **SPL INDUSTRIES LIMITED** ('the Company') for the quarter ended June 30, 2022 ("the Statement"), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The preparation of the statement in accordance with the recognition and measurement principle laid down Indian Accounting Standards 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended read with Circular is the responsibility of Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial Results based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR RAGHU NATH RAI & CO.  
CHARTERED ACCOUNTANTS**

FRN No.- 000451N

  
(ARJUN MEHTA)  
Partner

M.No. 097685

Date: August 10, 2022



UDIN: 22097685AOTIHW9627



**UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER  
 ENDED 30th June, 2022**

CIN # L74899DL1991PLC062744

S.No.		Particulars	Single Standalone Reporting (In ₹ lakhs)			
			Quarter Ended 30-06-2022 (Un-Audited)	Quarter Ended 31-03-2022 (Audited)	Quarter Ended 30-06-2021 (Un-Audited)	Year Ended 31-03-2022 (Audited)
<b>1. Revenue</b>						
	a)	Revenue From Operation				
	i)	Net Sales/Income from Operation (Net of taxes)				
	-	Sale of Product	6,587.38	5,812.73	1,257.69	13,321.30
	-	Sale of Services	1,322.96	1,439.88	1,286.63	5,557.68
	-	Other Operating Revenue	435.59	414.75	59.87	907.99
	ii)	Other Income	453.42	382.45	174.43	1,004.30
		<b>Total Income from Operation (Net)</b>	<b>8,799.36</b>	<b>8,049.80</b>	<b>2,778.61</b>	<b>20,791.26</b>
<b>2. Expenses</b>						
	a)	Cost of Material Consumed	351.02	340.88	267.18	1,168.01
	b)	Purchase of stock in trade	5,923.85	5,332.64	1,098.04	12,067.04
	c)	Manufacturing Expenses	884.65	842.73	585.10	2,851.76
	d)	Change in Inventories of finished goods, work in progress and stock in trade	-137.97	-21.54	-13.10	-24.18
	e)	Employee Benefit Expenses	278.89	298.03	254.16	1,108.04
	f)	Finance Cost	19.03	20.92	16.63	75.13
	g)	Depreciation and amortisation expenses	60.97	62.94	57.31	240.50
	h)	Other Expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	440.11	167.54	65.78	439.45
		<b>Total Expenses</b>	<b>7,820.57</b>	<b>7,044.13</b>	<b>2,331.10</b>	<b>17,925.74</b>
3		<b>Profit/(Loss) Before Exceptional &amp; Extra Ordinary Items and Tax ( 1-2 )</b>	<b>978.79</b>	<b>1,005.67</b>	<b>447.51</b>	<b>2,865.52</b>
4		Exceptional Items (Profit/Loss (Net))	-	-	-	-
5		<b>Profit / (Loss) Before Tax (3±4)</b>	<b>978.79</b>	<b>1,005.67</b>	<b>447.51</b>	<b>2,865.52</b>
6		<b>Tax Expense/Adjustments</b>				
		(1) Current Tax	239.01	267.27	78.93	750.34
		(2) Prior period tax adjustments	-	-	-	-
		(3) Deferred Tax	34.54	36.63	52.25	6.76
7		<b>Net Profit/(Loss) For the Period (5±6)</b>	<b>705.24</b>	<b>701.77</b>	<b>316.33</b>	<b>2,108.42</b>
8		<b>Other Comprehensive Income</b>				
		(A) (i) Items that will not be reclassified to profits or loss	-	-11.07	-	-11.07
		(A) (ii) Income tax related to items that will not be reclassified to profit or loss	-	2.79	-	2.79
		(B) (i) Items that will be reclassified to Profits or Loss	-	-	-	-
		(B) (ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
		<b>Other Comprehensive Income for the period, net of tax</b>	<b>0.00</b>	<b>-8.28</b>	<b>0.00</b>	<b>-8.28</b>
9		<b>Total comprehensive income for the period</b>	<b>705.24</b>	<b>693.49</b>	<b>316.33</b>	<b>2,100.14</b>
10		Paid-up equity share capital (Equity shares of face value ₹ 10/- each)	2900.00	2900.00	2900.00	2900.00
11	i)	<b>Earnings Per Equity Share</b>				
	a)	Basic	2.43	2.42	1.09	7.27
	b)	Diluted	2.43	2.42	1.09	7.27

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th August, 2022. The Statutory Auditors have reviewed the results for the Quarter ended 30th June, 2022.
- This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS), Prescribed under section 133 of the companies act 2013, and other recognized accounting practices and policies to the extent applicable. The company adopted Ind-AS from 01st April 2017.
- The Meeting of Board of Directors was held on 10th August, 2022 at the schedule time and the above results were approved.
- As per IND AS 108 "Operating Segment", the company has disclosed the segment information only as a part of the standalone financial results.
- Effective April 1, 2018, the Company adopted Ind-AS 115 – Revenue from Contracts with Customers. The effect on adoption of Ind-AS 115 is insignificant on the financial statements.
- Effective April 1, 2019, the Company adopted Ind-AS 116 – Leases. The effect on adoption of Ind-AS 116 is insignificant on the financial statements.
- No complaints were received during the Quarter ended 30th June, 2022.
- Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.

 Place:- Faridabad  
 Date :10-08-2022

**For SPL INDUSTRIES LTD.**


 Mukesh Kumar Aggarwal  
 (Managing Director)  
**Managing Director**



SPL Industries Limited

Segment Information of Standalone Financial Results:-

Figures in ₹ Lakhs

Particulars	Three Months ended		Year Ended		
	30 June 2022 (Unaudited)	31 March 2022 (Audited)	30 June 2021 (Unaudited)	31 March 2022 (Audited)	31 March 2021 (Audited)
<b>Segment Revenues Including other Income</b>					
Manufacturing /Processing Income	1,707.08	1,908.24	1,520.84	6,913.18	4,817.75
Trading of Garments	7,092.68	6,141.56	1,257.78	13,878.08	6,757.41
<b>Total</b>	<b>8,799.76</b>	<b>8,049.81</b>	<b>2,778.61</b>	<b>20,791.26</b>	<b>11,575.17</b>
Less:- Inter-Segment revenue					
<b>Net Revenue of operational from external customers</b>	<b>8,799.76</b>	<b>8,049.81</b>	<b>2,778.61</b>	<b>20,791.26</b>	<b>11,575.17</b>
<b>Segment Results</b>					
Manufacturing/Processing of Garments	284.04	506.11	331.10	2,156.94	1,656.24
Trading of Garments	929.63	752.00	133.04	1,651.88	862.30
<b>Total</b>	<b>1,213.67</b>	<b>1,258.11</b>	<b>464.14</b>	<b>3,808.82</b>	<b>1,864.37</b>
Add/(Less):-					
Employee Cost	(215.85)	(231.53)	(16.63)	(868.17)	(654.17)
Finance Cost	(19.03)	(20.92)	(16.63)	(75.13)	(70.02)
<b>Profit before tax</b>	<b>978.79</b>	<b>1,005.67</b>	<b>447.51</b>	<b>2,865.52</b>	<b>1,794.36</b>
Add/(Less):-					
Tax Expense/Adjustments	(273.55)	(303.91)	(131.18)	(757.10)	(439.16)
<b>Net profit after taxes</b>	<b>705.24</b>	<b>701.77</b>	<b>316.33</b>	<b>2,108.42</b>	<b>1,355.19</b>

**Segment Capital employed**

There are significant amount of unallocated assets & liabilities related to segments hence the management believes that it is not practicable to provide segment disclosure related to capital employed.

*Arjun Kishor*



**For SPL INDUSTRIES LTD.**

*[Signature]*  
Managing Director