

## REC Limited | आर ई सी लिमिटेड

(भारत सरकार का उद्यम्) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: Plot No. I-4, Near IFFCO Chowk Metro Station,
Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.nic.in
CIN: L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3



Dated: November 2, 2023

## SEC-1/187(2)/2023/1519

Listing Department,	Corporate Relationship Department
National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, Bandra Kurla Complex,	1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers
Bandra (East), <b>Mumbai – 400 051.</b>	Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Submission of requisite documents for claiming exemption from TDS or deduction of tax at lower rates, on dividend to be paid to shareholders.

Sir/Madam,

In continuation of our earlier letter dated November 1, 2023 *inter-alia* intimating declaration of  $2^{nd}$  interim dividend @ ₹3.50/- per equity share of ₹10/- each for the financial year 2023-24, it is informed that as per the provisions of Income tax Act, 1961, dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source (TDS) at the time of making payment of dividend, at the rates prescribed under the Income Tax Act, 1961.

In view of the above, in continuation of our letters dated July 7, 2023 and August 3, 2023 on above subject, it is once again reiterated that in case a shareholder desires that his/her tax should be deducted at lower rates or no tax should be deducted, then he/she is required to submit scanned copy of PAN, form 15G/15H & other requisite documents for the financial year 2023-24, on or before November 10, 2023, unless already submitted, through e-mail at 'virenders@alankit.com' with a copy marked to 'recigr@alankit.com'.

No communication on the tax determination/deduction of tax at lower rates shall be entertained after **November 10, 2023**. It is further informed that in case tax on dividend is deducted at a higher rate in the absence of receipt of the requisite details/documents, refund of the excess tax paid may still be claimed by filing income tax return. However, no claim shall lie against the Company for such taxes deducted. Further, shareholders will be able to see the credit of TDS in their Form 26AS, which can be downloaded from their e-filing account at <a href="https://www.incometax.gov.in/iec/foportal/">https://www.incometax.gov.in/iec/foportal/</a>.

यह आपकी जानकारी के लिए है। This is for your kind information.

धन्यवाद,

भवदीय,

(जे. एस. अमिताभ) कार्यकारी निदेशक एवं कंपनी सचिव

Regional Offices: Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata,

Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shimla, Thiruvananthapuram & Vijaywada

State Offices : Vadodara, Varanasi

Training Centre: REC Institute of Power Management & Training (RECIPMT), Hyderabad