

Date: May 17, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001,

Scrip Code: 543266

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot no. C/I, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Symbol: HERANBA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Appointment of Auditor(s)

As informed in our Letter dated May 14, 2022, the Board of the Directors of the Company has, on their meeting held on May 14, 2022, inter alia transacted the following businesses:

1. Recommended by the Board for the appointment of Statutory Auditor

Based on the recommendation of the Audit Committee of the Company, the Board recommended the appointment of Messrs. Natvarlal Vepari & Co., Chartered Accountants (Registration No. 106971W), as the Statutory Auditor of the Company for a period of 5 (five) years from the conclusion of 30th Annual General Meeting ("AGM") scheduled to be held in the year 2022 till the conclusion of the 35th (Thirty Fifth) AGM to be held in the year 2027, subject to the approval of the shareholders of the Company; in place of Messrs. N S Shetty & Co. (Registration No. 110101W), who will vacate their office at the conclusion of the AGM to be held in the year 2022 pursuant to provision of Section 139 of the Companies Act, 2013.

The brief profile of the firm, Messrs. Natvarlal Vepari & Co., Chartered Accountants (Registration No. 106971W) is annexed herewith as **Annexure I**.

2. Appointment of the Secretarial Auditor of the Company

Based on the recommendation of the Audit Committee of the Company, the Board has appointed **M/s. K C SUTHAR & Co.** (COP No– 4075 & Peer Review: 1357/2021), Practicing Company Secretaries as Secretarial Auditors of the Company for the Financial Year 2022-23.

The brief profile of the firm, **M/s. K C SUTHAR & Co.** is annexed herewith as **Annexure II**.

3. Appointment of Cost Auditor

Based on the recommendation of the Audit Committee of the Company, the Board has appointed **Paresh Jaysih Sampat**, (B.COM, FCMA, FCS, LL.B, CIMA (U.K.)), Cost accountants (Registration No. 102421) as the Cost Auditor of the company for the Financial Year 2022-23.

The brief profile of **Paresh Jaysih Sampat** is annexed herewith as **Annexure III**.

4. Appointment of Internal Auditor

Based on the recommendation of the Audit Committee of the Company, the Board has appointed **Mr. Kamal Dharewa**, Chartered Accountant bearing Membership No - 136004 of **KD Practice Consulting Pvt Ltd** as Internal Auditors of the Company for the Financial Year 2022-23.

The brief profile of **KD Practice Consulting Pvt Ltd** is annexed herewith as **Annexure IV**.

You are requested to kindly take the above information on record.

Thanking You.

Yours faithfully,
For Heranba Industries Limited

Abdul Latif
Company Secretary and Compliance Officer
ICSI Membership No.: A17009
Encl. as above

Additional information pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Annexure I

Brief profile of Messrs. Natvarlal Vepari & Co., Chartered Accountants, Statutory Auditor

Natvarlal Vepari & Co. ('the firm') is registered with the Institute of Chartered Accountants of India ('ICAI') with Registration No. 106971W. The Office of the firm is at 903/904, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021. The firm has seven partners. The firm was formed in 1959 and has been engaged in statutory audits of financial statements of different industry for more than six decades.

Other disclosures are given in the table below:

Sl.No.	Particulars	Details
1	reason for change	recommended by the Board for the appointment of Messrs. Natvarlal Vepari & Co., Chartered Accountants (Registration No. 106971W) as Statutory Auditor in place of Messrs. N S Shetty & Co. (Registration No. 110101W).
2	date of appointment/cessation (as applicable) & term of appointment;	for a period of 5 (five) years from the conclusion of 30 th Annual General Meeting ("AGM") scheduled to be held in the year 2022 till the conclusion of the 35 th (Thirty Fifth) AGM to be held in the year 2027, subject to the approval of the shareholders of the Company
3	brief profile (in case of appointment)	As given above.
4	disclosure of relationships between directors (in case of appointment of a director).	N.A.

Annexure II

Brief profile of Messrs. K C SUTHAR & Co., Secretarial Auditor

K. C. Suthar & Co., Practicing is proprietorship firm of practicing company secretaries, established in the year of 2001 and since then the firm is providing secretarial and special solutions services to the various listed and unlisted companies.

The firm is having a team of experts of different kind of corporate legal matters and providing all kind of corporate legal services to the client on PAN INDIA basis. The Firm's Associates are having office all over India in major metro cities and operating to these cities through Associates.

Other disclosures are given in the table below:

Sl.No.	Particulars	Details
1	reason for change	Appointment of K. C. Suthar & Co., practicing company secretaries as Secretarial Auditor,
2	date of appointment/cessation (as applicable) & term of appointment;	May 14, 2022 for the Financial Year 2022-23
3	brief profile (in case of appointment)	As given above.
4	disclosure of relationships between directors (in case of appointment of a director).	N.A.

Annexure III

Brief profile of M/s. Paresh Jaysih Sampat, Cost Auditor

Mr Paresh Jaysih Sampat is a fellow member of the Institute of Cost Accountants of India (FCMA), fellow member of the Institute of Company Secretaries of India (FCS), Chartered Management Accountant (C.I.M.A. from U.K.), LL.B. (Degree) from Mumbai University and Bachelor of Commerce (B.Com) from Mumbai University.

Mr. Paresh J Sampat has more than two decades of extensive experience in Developing Costing System; Maintenance of Cost Accounts as per Cost Accounting Record Rules; Cost Audit, its compliances and filing the same; Internal Audit of Cost Records; Costing of Products for entire Domestic and Export markets; Factory Accounting; Overhead absorption and finalizing conversion cost; Yield analysis, Breakeven Analysis of the product, brand, location & company and Stock Audit.

Other disclosures are given in the table below:

Sl.No.	Particulars	Details
1	reason for change	Appointment of Paresh Jaysih Sampat as Cost Auditor,
2	date of appointment/cessation (as applicable) & term of appointment;	May 14, 2022 for the Financial Year 2022-23
3	brief profile (in case of appointment)	As given above.
4	disclosure of relationships between directors (in case of appointment of a director).	N.A.

Annexure IV

Brief profile of KD Practice Consulting Pvt Ltd, Internal Auditor

KD Practice Consulting is one of the renowned internal audit firm specializing in helping its clients by conducting internal audits, identifying process gaps and strengthening internal controls. They work with the management to create strong internal control environment and help in better corporate governance.

Other disclosures are given in the table below:

Sl.No.	Particulars	Details
1	reason for change;	Appointment of KD Practice Consulting as Internal Auditor,
2	date of appointment/cessation (as applicable) & term of appointment;	May 14, 2022 for the Financial Year 2022-23
3	brief profile (in case of appointment);	As given above.
4	disclosure of relationships between directors (in case of appointment of a director);	N.A.