

# ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

ASAL/SE/2020-21  
August 5, 2020

The Executive Director,  
**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J.Towers,  
Dalal Street, Mumbai 400 001.

The Executive Director,  
**National Stock Exchange of India  
Ltd.**  
Exchange Plaza,  
Bandra (East),  
Mumbai 400 051.

Scrip Code: **520119**

Scrip Code: **ASAL**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith disclosure of Related Party Transactions and balances for the half year and period ended March 31, 2020.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **Automotive Stampings and Assemblies Limited**

  
**Ashutosh Kulkarni**  
**Company Secretary**  
M. No. – A18549



Encl: As above

Website: [www.autostampings.com](http://www.autostampings.com)

Regd Office: Plot No- 20/B FPN085, TACO House, V.G. Damle Path, Off Law College Road, Erandwane, Pune 411004  
Chakan: Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune –410 501 Tel: 91 2135 679800-03  
Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist: Vadodara, Halol – 389 350, Gujarat Telefax: 91 2667 288042,  
Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91  
05944250652

A **TATA** Enterprise

**AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**  
**Disclosure of related party transactions**  
*(All figures in INR Lakhs, unless otherwise stated)*

**Related party transactions**

**(a) Related parties and their relationship**

**Ultimate Holding Company**  
Tata Sons Private Limited

**Holding Company**  
Tata AutoComp Systems Limited

**Fellow subsidiaries (with whom transactions have taken place during the financial year)**

- i) Tata Capital Financial Services Limited
- ii) Tata AIG General Insurance Company Limited

**Other related parties (Group Companies)**

- i) Tata Motors Limited
- ii) Fiat India Automobiles Private Limited
- iii) Tata Advanced Systems Limited (formerly TAL Manufacturing Solutions Limited)
- iv) Tata Technologies Limited
- v) Tata Steel Limited
- vi) Tata Steel Downstream Products Limited (formerly Tata Steel Processing and Distribution Limited)
- vii) Tata Teleservices (Maharashtra) Limited
- viii) Tata Teleservices Limited
- ix) Tata Communications Limited
- x) Tata Ficosa Automotive Systems Private Limited
- xi) Tata Toyo Radiator Limited
- xii) Tata Autocomp Hendrickson Suspensions Private Limited
- xiii) Voltas Limited
- xiv) Tata Steel BSL Limited

**Key management personnel and directors**

- i) Mr. Neeraj Shrivastava, CEO (Manager) (till May 03, 2019)
- ii) Mr. Jitendraa Dikshit, CEO (Manager) (with effect from October 17, 2019)
- iii) Mr. Pradeep Bhargava, Director
- iv) Ms. Rati Forbes, Director (till July 18, 2019)
- v) Mr. Shrikant Sarpotdar, Director (appointed wef April 24, 2019)
- vi) Ms. Bhavna Bindra, Director (appointed wef July 15, 2019)
- vii) Mr. Arvind Goel, Director
- viii) Mr. Deepak Rastogi, Director
- ix) Mr. Sanjay Sinha, Director
- x) Mr. Bharat Parekh, Director

**(b) Transactions with related parties**

	Transaction value			Closing balance	
	Half year ended March 31, 2020 (Oct- Mar 20)	Year ended March 31, 2020	Year ended March 31, 2019	As at March 31, 2020	As at March 31, 2019
<b>Sale of goods</b>					
- Tata Motors Limited	6,618.11	17,744.52	24,385.85	1,864.70	2,768.32
- Fiat India Automobiles Private Limited	2,680.72	5,563.14	6,831.62	814.95	1,123.00
- Other Group Companies	44.08	354.58	25.86	19.74	-
<b>Purchase of goods</b>					
- Tata Motors Limited	119.81	265.51	699.42	(195.91)	150.25
- Tata Steel Limited	30.10	30.10	71.15	(6.31)	4.57
- Tata Steel Downstream Products Limited	2,526.61	5,186.83	4,810.36	623.30	(185.04)
- Other Group Companies	-	144.44	7.74	(5.98)	(2.91)
<b>Purchase of Fixed Asset</b>					
- Tata AutoComp Systems Limited	20.82	20.82	-	32.57	-
- Other Group Companies	3.90	50.89	-	-	-
<b>Sale of service</b>					
- Tata Motors Limited	82.64	89.84	58.09	-	-
- Fiat India Automobiles Private Limited	12.33	12.33	-	-	-
<b>Purchase of service</b>					
- Tata AutoComp Systems Limited	6.91	8.10	99.19	7.46	(100.82)
- Fellow Subsidiaries	11.57	42.47	71.91	-	5.84
- Other Group Companies	0.38	0.38	8.23	(20.57)	(3.18)
<b>Sale of fixed asset</b>					
-Tata Motors Limited	-	1.61	-	-	-
<b>Recovery of expenses</b>					
- Tata AutoComp Systems Limited	17.65	17.65	7.95	13.09	-
- Other Group Companies	1.83	1.83	-	-	-
<b>Reimbursement of expenses</b>					
- Tata AutoComp Systems Limited	64.79	133.76	43.16	243.60	-41.91
<b>Loan availed</b>					
- Tata AutoComp Systems Limited	-	1,600.00	850.00	5,550.00	3,950.00
- Tata AutoComp Systems Limited - ICD	-	-	-	1,300.00	1,300.00
- Tata Capital Financial Services Limited	7,638.43	15,053.43	17,160.00	4,442.19	4,224.41
- Other Group Companies	1,000.00	1,000.00	-	1,000.00	-



**AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

**Disclosure of related party transactions**

*(All figures in INR Lakhs, unless otherwise stated)*

<b>Loan repaid</b>						
- Tata Capital Financial Services Limited		(6,749.10)	(14,833.10)	(15,370.00)	-	-
<b>Interest paid</b>						
- Tata AutoComp Systems Limited		353.08	693.94	473.69	-	-
- Tata Capital Financial Services Limited		223.02	457.99	476.80	-38.38	-38.05
- Other Group Companies			24.22			
<b>Sitting fees</b>						
- Mr. Pradeep Bhargava		4.20	7.20	6.70	-	-
- Ms. Rati Forbes		-	3.20	4.60	-	-
- Mr. Ramnath Mukhija		-	-	5.50	-	-
- Mr. Shrikant Sarpotdar		4.40	6.40	-	-	-
- Ms. Bhavna Bindra		3.40	4.40	-	-	-
<b>Remuneration</b>						
-Mr. Jitendraa Dikkshit (from October 17, 2019) (Refer note d below)						
Short-term employee benefits		29.17	29.17	-	-	-
- Mr. Neeraj Shrivastava (From August 06, 2018) (Refer note d below)						
Short-term employee benefits		-	4.87	32.32	-	-
- Mr. Prashant Mahindrakar (Till August 05, 2018) (Refer note d below)						
Short-term employee benefits		-	-	19.73	-	-

**Notes**

- The closing balances above are net of advances.
  - All outstanding balances are unsecured and are repayable in cash.
  - For borrowing terms and conditions refer note 18
- In addition to the above related party transactions Tata Auto comp Systems Limited (Holding Company) has provided a letter of comfort of INR 1,183.25 lakhs to State Bank of India , INR 1,025.84 lakhs to HDFC Bank Ltd and INR 4,500.00 lakhs to Tata capital financial services limited. (as at March 31, 2019 INR 1710.25 lakhs to State Bank of India and INR 2400.00 lakhs to HDFC Bank Ltd.) with respect to credit facilities availed by the Company.
- As post employment obligations and other long-term employee benefits obligations are computed for all employees in aggregate, the amounts relating to key management personnel cannot be individually computed and hence are not included in the above.

The figures have been regrouped / rearranged as per audited financial statement for FY 2019-20

