



# SWAN ENERGY LIMITED

(Formerly Swan Mills Limited)

6, Feltham House, 2<sup>nd</sup> Floor, 10 J.N. Heredia Marg, Ballard Estate, Mumbai – 400001.

Tel: 022 4058 7300, Email: invgrv@swan.co.in

CIN: L17100MH1909PLC000294

Swan/nse/bse

20<sup>th</sup> May, 2023

Dept. of Corporate Compliances,  
National Stock Exchange Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra –Kurla Complex, Bandra-East,  
Mumbai – 400 051

Dept. of Corporate Service,  
Bombay Stock Exchange Limited  
P.J. Tower, Dalal Street, Fort  
Mumbai – 400 001

BSE Scrip Code: 503310 & NSE SYMBOL: SWANENERGY

Dear Sir/Madam,

**Sub: Disclosure of related party transactions for the half year ended 31<sup>st</sup> March, 2023**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on related party transactions for the half year ended 31<sup>st</sup> March, 2023.

This is for your information and records please.

Thanking you,

Yours faithfully,

**For Swan Energy Limited**

**(Arun S. Agarwal)**  
**Company Secretary**

**SWAN ENERGY LIMITED**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

**(RUPEES IN LAKH)**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, Advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter corporate deposits, Advances or investments			Details of the loans, inter-corporate deposits, Advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ Advances/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Swan Energy Limited	AABCS7890Q	Mr. Nikhil Merchant	AAEPM1722D	Promoter & Managing Director	Remuneration	150.00	63.89										Not applicable
2	Swan Energy Limited	AABCS7890Q	Mr. Paresh Merchant	AAJPM7513K	Promoter & Key Managerial Personnel (KMP)	Remuneration	150.00	63.89										Not applicable
3	Swan Energy Limited	AABCS7890Q	Mr. Paresh Merchant	AAJPM7513K	Promoter & KMP	Expenses	10.00	1.50										Not applicable
4	Swan Energy Limited	AABCS7890Q	Mr. Sugavanam Padmanabhan	AAAMPP4751B	Whole-time Director	Remuneration	50.00	16.26										Not applicable
5	Swan Energy Limited	AABCS7890Q	Mr.Chetan Selarka	AERPS7916L	CFO & KMP	Remuneration	100.00	39.65										Not applicable
6	Swan Energy Limited	AABCS7890Q	Mr.Arun Agarwal	ACLPA1982E	CS & KMP	Remuneration	30.00	17.14										Not applicable
7	Swan Energy Limited	AABCS7890Q	Mr. Bhavik Merchant	APYPM9298M	Promoter Group & Relative of KMP	Remuneration	50.00	17.16										Not applicable
8	Swan Energy Limited	AABCS7890Q	Mr. Vivek Merchant	BWJPM8496G	Promoter Group & Relative of KMP	Remuneration	50.00	17.16										Not applicable
9	Swan Energy Limited	AABCS7890Q	Good Earth Commodities (India) Private Limited	AADCA2245D	Entity controlled by Promoter & KMP and their relative	Advances	600.00	500.54	(308.67)	191.87	NIL	NIL	NIL	Advances Taken	-	on demand	Unsecured	General Corporate Purpose
10	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Good Earth Commodities (India) Private Limited	AADCA2245D	Entity controlled by Promoter & KMP and their relative	Advance	-	0.19	48.50	48.69	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
11	Pegasus Ventures Private Limited	AAGCP6514R	Good Earth Commodities (India) Private Limited	AADCA2245D	Entity controlled by Promoter & KMP and their relative	Advances	-	-	(300.98)	(300.98)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
12	Swan Energy Limited	AABCS7890Q	Feltham Trading Pvt Ltd	AAACF0629H	Entity controlled by Promoter & KMP and their relative	Advances	75.00	50.00	(50.00)	-	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
13	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Feltham Trading Pvt Ltd	AAACF0629H	Entity controlled by Promoter & KMP and their relative	Advances	-	(50.00)	-	(50.00)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
14	Swan Energy Limited	AABCS7890Q	Feltham Trading Pvt Ltd	AAACF0629H	Entity controlled by Promoter & KMP and their relative	Expenses	2.00	0.90										Not applicable
15	Swan Energy Limited	AABCS7890Q	Ami Tech (India) Private Limited	AABCA4593L	Entity controlled by Promoter & KMP and their relative	Advances	500.00	9.66	242.50	252.16	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
16	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Ami Tech (India) Private Limited	AABCA4593L	Entity controlled by Promoter & KMP and their relative	Advances	-	360.14	(577.45)	(217.31)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
17	Pegasus Ventures Private Limited	AAGCP6514R	Ami Tech (India) Private Limited	AABCA4593L	Entity controlled by Promoter & KMP and their relative	Advance	-	-	(1,117.00)	(1,117.00)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
18	Swan Energy Limited	AABCS7890Q	Dave Impex India Pvt. Ltd	AAACD1314M	Entity controlled by Promoter & KMP and their relative	Advances	500.00	-	(391.99)	(391.99)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
19	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Dave Impex India Pvt. Ltd	AAACD1314M	Entity controlled by Promoter & KMP and their relative	Advances	-	(101.50)	(36.95)	(138.45)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
20	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Dave Leasing And Holding Private Limited	AABCD3185F	Entity controlled by Promoter & KMP and their relative	Advances	-	-	(56.95)	(56.95)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
21	Swan Energy Limited	AABCS7890Q	Altamount Estates Private Limited	AAQCA3966Q	Entity controlled by Promoter & KMP and their relative	Advances	50.00	45.63	(30.00)	15.63	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
22	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Altamount Estates Private Limited	AAQCA3966Q	Entity controlled by Promoter & KMP and their relative	Advances	-	152.32	(62.32)	90.00	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
23	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Swan Constructions Private Limited	AAZCS5981N	Entity controlled by Promoter & KMP and their relative	Advances	-	37.50	150.92	188.42	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
24	Pegasus Ventures Private Limited	AAGCP6514R	Swan Constructions Private Limited	AAZCS5981N	Entity controlled by Promoter & KMP and their relative	Advance	-	-	15.00	15.00	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
25	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Swan International Private Limited	AAECS4774Q	Entity controlled by Promoter & KMP and their relative	Advances	-	0.12	0.03	0.15	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
26	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Gazdar Bandh Developers Private Limited	AAHCG2401M	Entity controlled by Promoter & KMP and their relative	Advances	-	141.86	1,467.66	1,609.52	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
27	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Swan Mills Limited	AAECS4775R	Entity controlled by Promoter & KMP and their relative	Advances	-	0.25	4.73	4.98	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
28	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Stormsoft Technologies Private Limited	AAKCS3011N	Entity controlled by Promoter & KMP and their relative	Advances	-	206.63	(317.97)	(111.34)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
29	Pegasus Ventures Private Limited	AAGCP6514R	Swan Engitech Works Pvt. Ltd.	AAACS6331H	Entity controlled by Promoter & KMP and their relative	Advances	-	(7.00)	7.00	-	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
30	Pegasus Ventures Private Limited	AAGCP6514R	Swan Realtors Pvt. Ltd.	AAFCS3263D	Entity controlled by Promoter & KMP and their relative	Advances	-	(10.00)	10.00	-	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
31	Pegasus Ventures Private Limited	AAGCP6514R	Mr Vivek Merchant	BWJPM8496G	Director of Subsidiary	Advances	-	-	(100.00)	(100.00)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose

S.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter corporate deposits, Advances or investments			Details of the loans, inter-corporate deposits, Advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ Advances/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
32	Pegasus Ventures Private Limited	AAGCP6514R	Stormsoft Technologies Private Limited	AAKCS3011N	Entity controlled by Promoter & KMP and their relative	Advances	-	240.00	(1,455.37)	(1,215.37)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
33	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Varun Real Properties and Investments Pvt. Ltd.	AABCV0431E	Entity controlled by Promoter & KMP and their relative	Advances	-	-	18.55	18.55	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
34	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Feltham Steels Private Ltd	AAECF3713E	Entity controlled by Promoter & KMP and their relative	Advances	-	30.00	1.00	31.00	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
35	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Feltham Resources Private Ltd	AAECF3524B	Entity controlled by Promoter & KMP and their relative	Advances	-	182.75	50.85	233.60	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
36	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Sahajanand Soaps & Chemicals Private Limited	AAACS7368A	Entity controlled by Promoter & KMP and their relative	Advances	-	(33.50)	0.05	(33.45)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
37	Swan Energy Limited	AABCS7890Q	Swan Desilting Private Limited	AAVCS8058A	Entity controlled by Promoter & KMP and their relative	Advances	25.00	(11.49)	11.49	-	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
38	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Swan Desilting Private Limited	AAVCS8058A	Entity controlled by Promoter & KMP and their relative	Advances	-	11.53	1,312.97	1,324.50	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
39	Swan Energy Limited	AABCS7890Q	Swan LNG Pvt Ltd	AAASCS9155R	Subsidiary	Advances	2,000.00	-	1,518.63	1,518.63	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
40	Swan Energy Limited	AABCS7890Q	Triumph Offshore Private Limited	AAGCT2737G	Subsidiary	Advances	300.00	-	257.41	257.41	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
41	Swan Energy Limited	AABCS7890Q	Cardinal Energy & Infrastructure Private Limited	AADCC7243H	Subsidiary	Advances	10,000.00	(704.63)	2,874.28	2,169.65	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
42	Swan Energy Limited	AABCS7890Q	Pegasus Ventures Private Limited	AAGCP6514R	Subsidiary	Advances	20,000.00	(14,475.00)	397.16	(14,077.84)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
43	Swan Energy Limited	AABCS7890Q	Hazel Infra Limited	AACCH1633D	Subsidiary	Advances	1,000.00	1,110.11	945.00	2,055.11	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
48	Swan Energy Limited	AABCS7890Q	Swan International Private Limited	AAECS4774Q	Related Party of Subsidiary	Advances	100.00	-	(57.00)	(57.00)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
50	Swan LNG Pvt Ltd	AAASCS9155R	Mr. Deepak Mane	ABFPM7302P	Independent Director of Subsidiary	Sitting Fees	-	0.15	Not applicable									
46	Swan LNG Pvt Ltd	AAASCS9155R	Mr. Pratap Nagar	ADGPN7621R	Independent Director of Subsidiary	Sitting Fees	-	0.15	Not applicable									
47	Swan LNG Pvt Ltd	AAASCS9155R	Mr.Nirav Shah*	DFAPS7075P	CS & KMP of Subsidiary <sup>*</sup>	Remuneration	-	-	Not applicable									
48	Swan LNG Pvt Ltd	AAASCS9155R	Mr.Nilay Gandhi#	ASXPG7253Q	CS & KMP of Subsidiary <sup>#</sup>	Remuneration	-	4.53	Not applicable									
49	Swan LNG Pvt Ltd	AAASCS9155R	Mr Rahul Sharma	BNLPS7534L	CEO & KMP of Subsidiary	Remuneration	-	44.88	Not applicable									
50	Swan LNG Pvt Ltd	AAASCS9155R	Ms Vinita Patel	APZPM3319J	Director of Subsidiary	Expenses	-	14.83	Not applicable									
51	Swan LNG Pvt Ltd	AAASCS9155R	Mr. Naman Patel	APUPP1345N	Relative of Director of Subsidiary	Expenses	-	14.83	Not applicable									
52	Triumph Offshore Private Limited	AAGCT2737G	Mr. Deepak Mane	ABFPM7302P	Independent Director of Subsidiary	Sitting Fees	-	0.15	Not applicable									
53	Triumph Offshore Private Limited	AAGCT2737G	Mr. Pratap Nagar	ADGPN7621R	Independent Director of Subsidiary	Sitting Fees	-	0.15	Not applicable									

\* Resigned on 31/05/2022

# Appointed with effect from 01/06/2022