**INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD**

CIN No.: L65990WB1913PLC218486

Ref: InP/18-19/BM/141118

Date: 14th November, 2018

To
MS. BHUVANA SRIRAM
Relationship Manager,
Corporate Relationship Department,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 023.

Re: COMPANY CODE: 501298

Sub: OUTCOME OF BOARD MEETING HELD ON 14th November, 2018

Dear Madam,

In accordance with Regulation 30 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 read with circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, (LODR), we hereby intimate you the following outcome of the meeting of the Board of Directors of the Company held today, the 14th day of November, 2018 at Paharpur House, 8/1/B, Diamond Harbour Road, Kolkata 700027:

A. Approval of Unaudited Quarterly Financial Results

- 1) Auditors' Limited Review Report on the Standalone Financial Results (Annex 1)
- 2) Unaudited Standalone Financial Results for the quarter ended 30th September, 2018 (Annex 2).

Yours faithfully,

For **Industrial & Prudential Investment Company Ltd.**



Ayan Datta
Company Secretary

Industrial And Prudential Investment Company Limited
 CIN: L65990WB1913PLC218486
 Paharpur House, 8/1/B Diamond Harbour Road , Kolkata 700 027
 Telephone no 033 4013 3000 , E mail id indpru@vsnl.net
 Website: www.industrialprudential.com

Statement of Standalone Unaudited Financial Result for the quarter and six months ended 30th September, 2018

Amount in lakhs

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30th September, 2018 (Un-Audited)	30th June, 2018 (Un-Audited)	30th September, 2017 (Un-Audited)	30th September, 2018 (Un-Audited)	30th September, 2017 (Un-Audited)	31st March, 2018 (Audited)
I Revenue from Operations	170.70	586.24	63.02	756.94	533.61	919.47
II Other Income	-	-	-	-	-	1.05
III Total Revenue (I + II)	170.70	586.24	63.02	756.94	533.61	920.52
IV Expenses:						
Cost of material consumed	-	-	-	-	-	-
Purchase of Stock in trade	-	-	-	-	-	-
Changes in inventory of finished goods, WIP and Stock in Trade	-	-	-	-	-	-
Employee Benefit Expense	1.36	1.36	1.01	2.72	3.75	6.58
Finance Costs	-	-	-	-	-	-
Depreciation and amortisation Expense	0.03	0.03	0.01	0.06	0.06	0.09
Other Expenses	13.67	9.34	7.81	23.01	22.25	57.99
Total Expenses	15.06	10.73	8.83	25.79	26.06	64.66
V Profit before exceptional and extraordinary items and tax (III - IV)	155.64	575.51	54.19	731.15	507.55	855.86
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	155.64	575.51	54.19	731.15	507.55	855.86
VIII Extraordinary items	-	-	-	-	-	-
IX Profit before tax (VII- VIII)	155.64	575.51	54.19	731.15	507.55	855.86
X Tax Expense:						
(i) Current Tax	24.00	-	-	24.00	10.00	32.08
(ii) Deferred Tax	-	-	-	-	-	-
XI Profit/(Loss) for the period (IX - X)	131.64	575.51	54.19	707.15	497.55	823.78
XII Earnings per equity share:						
(i) Basic	7.54	32.97	3.11	40.51	28.51	47.20
(i) Diluted	7.54	32.97	3.11	40.51	28.51	47.20

For Industrial And Prudential Investment Company Limited

Chairman & Managing Director

Place: Kolkata
 Dated: November 14, 2018



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Amount in lakhs

Statement of Assets and Liabilities

Particulars	As at 30th September, 2018	As at 31st March, 2018
	(Un-Audited)	(Audited)
EQUITY AND LIABILITIES		
Shareholders fund		
(a) Share Capital	174.56	174.56
(b) Reserve and Surplus	3,854.77	3,673.64
(c) Money received against share warrants	-	-
Total Shareholders fund	4,029.33	3,848.20
Share application money pending allotment	-	-
Non Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Total Non Current Liabilities	-	-
Current Liabilities		
(a) Short term borrowings	-	-
(b) Trade Payables	-	-
- Total Outstanding dues of micro and small enterprises	-	-
- Total Outstanding dues of creditors other than micro and small enterprises	2.90	12.14
(c) Other Current liabilities	76.80	78.26
(d) Short term provisions	20.50	25.50
Total Current Liabilities	100.20	115.90
TOTAL EQUITY AND LIABILITIES	4,129.53	3,964.10
ASSETS		
Non Current Assets		
(a) Fixed Asset	-	-
(i) Tangible Asset	0.39	0.45
(ii) Intangible Asset	-	-
(iii) Capital Work in progress	-	-
(iv) Intangible Asset under development	-	-
(b) Non-current investments	4,014.85	3,791.23
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	0.07	0.07
Total Non Current Assets	4,015.31	3,791.75
Current Assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade Receivable	-	-
(d) Cash and cash equivalent	99.44	119.19
(e) Short term loans and advances	14.51	53.16
(f) Other Current Assets	0.27	-
Total Current Assets	114.22	172.35
TOTAL ASSETS	4,129.53	3,964.10

For Industrial And Prudential Investment Company Limited

Chairman & Managing Director

Place: Kolkata

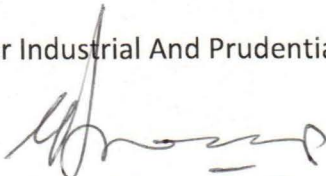
Dated: November 14, 2018



NOTES TO THE FINANCIAL RESULTS.

1. The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2018.
2. The **Investment activity** is a single business segment of the Company in accordance with Accounting Standard (AS-17) "Segment Reporting".
3. The shareholders of the Company in its Annual General Meeting held on 3rd August, 2018 have approved the scheme of amalgamation of its wholly owned subsidiary, New Holding and Trading Company Limited with effect from 1st April, 2018. Pending approval from statutory and other authorities in terms of Section 233 of the Companies Act, 2013, no effect of the scheme has been carried out.
4. The Board of Directors has declared and paid final dividend of Rs. 25/- per equity share during the quarter ended 30th September, 2018 for the Financial Year 2017-18.
5. The Previous period's figures have been regrouped/rearranged wherever necessary to conform to current period's classification.

For Industrial And Prudential Investment Company Limited



Chairman & Managing Director

Place: Kolkata

Date: 14th November, 2018



Independent Auditors' Review Report**The Board of Directors****Industrial and Prudential Investment Company Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Industrial and Prudential Investment Company Limited ('the Company') for the quarter and six months ended on 30th September 2018 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('the SEBI Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 which has been initiated by us for the purpose of identification.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th November 2018 has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with aforesaid Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative AS financial information of the Company for the quarter ended 30th June 2017 were reviewed by the predecessor auditor, M/s V.S.Somani & Co., who expressed unmodified opinion vide their report dated August 1, 2017. The results for the said quarter have been included in the results for the six months ended on 30th September, 2017. The reliance has been placed by us on the report of the said auditor for the purpose of this report.

Our conclusion is not modified in respect of these matters.



Place: Kolkata

Date: November 14, 2018

For Lodha & Co
Chartered Accountants
Firm's ICAI Registration No.:301051E

H K Verma
Partner
Membership No.055104

Industrial And Prudential Investment Company Limited
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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

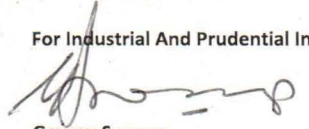
(Rs in lakhs)

Sl No	Particulars	Standalone			Previous Year ended 31.03.2018
		Three months ended 30.09.2018 (Unaudited)	Three months ended 30.09.2017 (Unaudited)	Half year ended 30.09.2018 (Unaudited)	
1	Total Income from Operations	170.70	63.02	756.94	920.52
2	Net Profit/(Loss) for the period/year (before tax, exceptional and/or Extraordinary items).	155.64	54.19	731.15	855.86
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary items).	155.64	54.19	731.15	855.86
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary items).	131.64	54.19	707.15	823.78
5	Equity Share Capital	174.53	174.53	174.53	174.53
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-	-
7	Earnings Per Share of Rs.10/- each (for continuing and discontinued operations)	-	-	-	-
	Basic:	7.54	3.11	40.51	47.20
	Diluted:	7.54	3.11	40.51	47.20

Notes:

1. The above is an extract of the detailed format of the standalone financial results for the quarter and nine month ended December 2017 filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the standalone financial results are available on the BSE Ltd's website : <http://listing.bseindia.com> and on the company's website: www.industrialprudential.com
2. The above financial results were reviewed by the audit committee and approved by the board of directors of the Company at their respective meetings held on 14th November 2018. The statutory auditors of the company have carried out the limited review in respect of the financial result for the quarter and half year ended 30th September 2018.

For Industrial And Prudential Investment Company Limited


Gaurav Swarup
Chairman & Managing Director

Place: Kolkata
Date: 14th November, 2018

