



## HERCULES HOISTS LIMITED

Ref: KSM/CM6

Date: 26-05-2021

Listing Department  
The Bombay Stock Exchange Limited,  
Phiroze jeejeebhoy Towers  
Dalal Street, Mumbai- 400023  
[Scrip Code- 505720]

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051  
[Scrip Code HERCULES EQ]

Sub.: Disclosures of related party transactions of Hercules Hoists Limited ("Company") on a for the year ended on March 31, 2021

Dear Sir/Madam

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we enclose herewith disclosure of related party transactions, in the format specified in the Accounting Standards for the year ended on March 31, 2021.

The same is being uploaded on the website of the Company [www.indef.com](http://www.indef.com)

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

**For Hercules Hoists Limited,**

**KIRAN** Digitally signed  
by KIRAN  
**SUBHASH** SUBHASH  
Kiran Mukadam MUKADAM  
Owner/Secretary  
**MUKADAM** Date:  
**M** 2021.05.26  
E: As Above 12:04:47 +05'30'

**Corporate Office**

501 to 504, Shelton Cubix  
Sector 15, Plot No. 87  
CBD Belapur, New Mumbai 400614  
Maharashtra INDIA

T: +91 022 45717300/01  
E: indef@indef.com  
U: www.indef.com  
Works: Khalapur & Pune

**Registered Office**

Bajaj Bhawan, 2<sup>nd</sup> Floor  
226, Jammalal Bajaj Marg  
Mumbai 400 021, INDIA  
**CIN:** L45400MH1962PLC012385



**Related party disclosures as required under Ind AS 24, "Related Party Disclosures", are given below:**

Related Parties have been identified by the Management, auditors have replied upon the same

a) Name of the related party and description of relationship.

| S.No.  | Related Parties                          | Nature of Relationship   |
|--------|--|--|
| (i)    | Hind Musafir Agency Ltd.                 | Shri Shekhar Bajaj and Smt Minal Bajaj , mother of Shri Nirav Nayan Bajaj are Directors  |
| (ii)   | Hindustan Housing Co. Ltd.               | Shri Vinod Nevatia, father of Shri Gaurav Nevatia and Smt Minal Bajaj , mother of Shri Nirav Nayan Bajaj are Directors   |
| (iii)  | Mukand Limited                           | Shri Niraj Bajaj , brother Shri Shekhar Bajaj and father of Shri Nirav Nayan Bajaj is a Director   |
| (iv)   | Bajaj Finance Limited                    | Shri Madhur Bajaj , brother of Shri Shekhar Bajaj, is a Director   |
| (v)    | Bajaj Allianz General Insurance Co. Ltd. | Shri Niraj Bajaj , brother Shri Shekhar Bajaj and father of Shri Nirav Nayan Bajaj is a Director   |
| (vi)   | Bajaj International Pvt. Ltd.            | Shri Shekhar Bajaj is Chairman and Director  |
| (vii)  | Bajaj Holdings and Investment Limited    | Shri Niraj Bajaj and Shri Madhur Bajaj, relative of Shri Shekhar Bajaj, are Directors  |
| (viii) | Bajaj Auto Limited                       | Shri Shekhar Bajaj and Shri Madhur Bajaj and Shri Niraj Bajaj, relative of Shri Shekhar Bajaj are Directors.   |
| (ix)   | Bajaj Finserv Limited                    | Shri Madhur Bajaj , relative of Shri Shekhar Bajaj, is a Director  |
| (x)    | Bajaj Electricals Limited                | Shri Shekhar Bajaj is Chairman and Managing Director. Shri Madhur Bajaj, brother of Shri Shekhar Bajaj and Smt Pooja Bajaj, Daughter in Law of Shri Shekhar Bajaj are Directors. |
| (xi)   | Shri Shekhar Bajaj                       | Chairman (Key Management Personnel)  |
| (xii)  | Shri H.A. Nevatia                        | Whole Time Director (Key Management Personnel)   |
| (xiii) | Shri Prakash Subramaniam                 | President and CEO retired on Dec 31, 2020  |
| (xiv)  | Shri Amit Bhalla                         | President and CEO from Jan 1,2021  |
| (xv)   | Shri Vijay Singh                         | Chief Financial Officer  |
| (xvi)  | Shri Kiran Mukadam                       | Company Secretary and Compliance officer   |

b) Details of Transactions during the year with related parties.

| S.No.  | Related parties                          | Nature of Transactions during the year  | 2020-21     | 2019-20    |
|--------|--|---|-------------|------------|
|        |  |   | (Rs.)       | (Rs.)      |
| (i)    | Bajaj International Pvt. Ltd.            | Reimbursement of Expenses   | 849         | 35,159     |
|        |  | Payment towards Expenses  | 36,008      | -          |
| (ii)   | Hind Musafir Agency Ltd.                 | Purchase of Travel Tickets  | 164,191     | 2,258,726  |
|        |  | Payment against Purchases of Travel Tickets   | 252,369     | 2,423,726  |
| (iii)  | Hindustan Housing Co. Ltd.               | Office Maintenance Charges  | 363,694     | 457,520    |
|        |  | Payment-Office Maintenance Charges  | 435,586     | 385,628    |
| (iv)   | Bajaj Allianz General Insurance Co. Ltd. | Insurance Premiums  | 5,965,257   | 5,051,887  |
|        |  | Payment towards Insurance Premiums  | 6,168,081   | 5,572,415  |
| (v)    | Bajaj Holdings & Investment Ltd.         | Dividend Income Received  | -           | 20,741,815 |
|        |  | Investment in Equity Shares   | 139,226,190 | -          |
| (vi)   | Bajaj Auto Ltd.                          | Dividend Income Received  | -           | 32,866,200 |
| (vii)  | Bajaj Finserv Ltd.                       | Dividend Income Received  | -           | 690,472    |
|        |  | Sales of Goods (Including GST Rs. 22,320 & TCS Rs 110 Previous Year GST Rs. 9,000& TCS Nil) | 146,430     | 59,000     |
| (viii) | Bajaj Electricals Ltd.                   | Purchase of Vehicle   | 600,000     | -          |
|        |  | Investment in Equity Shares   | -           | 21,594,290 |
|        |  | Dividend Income Received  | -           | 1,942,279  |
|        |  | Payment against Purchases of Vehicle  | 600,000.00  | -          |
| (ix)   | Mukand Ltd.                              | Payment received  | 146,430     | 1,339,400  |
|        |  | Sales of Goods (Including GST Rs.3,87,000 Previous Year Nil)                                | 2,537,000   | -          |
| (x)    | Bajaj Finance Limited                    | Interest Income   | 2,322,000   | 215,000    |
|        |  | Fixed Deposits  | 4,500,909   | 870,383    |
| (xi)   | Shri H.A. Nevatia                        | Short-term employee benefits  | 463,851     | 688,973    |
| (xii)  | Shri Prakash Subramaniam                 | Short-term employee benefits  | 15,975,906  | 17,711,526 |
| (xiii) | Shri Amit Bhalla                         | Short-term employee benefits  | 2,763,472   | -          |
| (xiv)  | Shri Vijay Singh                         | Short-term employee benefits  | 3,248,699   | 3,869,990  |
| (xv)   | Shri Mahesh Kumar Sharma                 | Short-term employee benefits  | -           | 234,569    |
| (xvi)  | Shri Kiran Mukadam                       | Short-term employee benefits  | 906,455     | 800,014    |

c) Balances at end of the year with related parties.

| S.No.  | Related parties                          | Nature of Transactions during the year              | As at 31st March, 2021 | As at 31st March, 2020 |
|--------|--|---|------------------------|------------------------|
| (i)    | Bajaj International Pvt. Ltd.            | (Advance)/Payable against Reimbursement of Expenses | -                      | 35,159                 |
| (ii)   | Hind Musafir Agency Ltd.                 | Payable against Purchases of Travel Tickets         | 16,247                 | 104,425                |
| (iii)  | Hindustan Housing Co. Ltd.               | Payable-Office Maintenance Charges                  | -                      | 71,892                 |
| (iv)   | Bajaj Allianz General Insurance Co. Ltd. | Advance against Insurance Premium                   | (1,950,637)            | (1,747,813)            |
| (v)    | Bajaj Electricals Ltd.                   | Trade Receivable                                    | -                      | -                      |
|        |  | Trade Payable                                       | -                      | -                      |
| (vi)   | Mukand Ltd.                              | Advance Received                                    | -                      | (215,000)              |
| (vii)  | Bajaj Finance Limited                    | Interest Receivable                                 | 4,968,446              | 783,345                |
|        |  | Fixed Deposits                                      | 65,000,000             | 65,000,000             |
| (viii) | Bajaj Holdings & Investment Ltd.         | Investment in Equity Share                          | 1,112,824,177          | 514,840,458            |
| (ix)   | Bajaj Auto Ltd.                          | Investment in Equity Share                          | 670,415,703            | 369,726,491            |
| (x)    | Bajaj Finserv Ltd.                       | Investment in Equity Share                          | 890,046,671            | 422,546,154            |
| (xi)   | Bajaj Electricals Ltd.                   | Investment in Equity Share                          | 610,480,130            | 167,048,200            |