

# SRESTHA FINVEST LIMITED

Date: January 23, 2024

To  
The Manager  
Listing Department

1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

**Sub: Submission of Voting Results and Scrutinizer's Report on the Postal Ballot**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the voting results along with the Scrutinizer's Report in respect of the following business conducted through Postal Ballot:

***Increase in Authorized Share Capital of the Company and consequent alteration in capital clause of the Memorandum of Association of the Company***

The above information is also available on the company's website at [www.srestha.co.in](http://www.srestha.co.in).

We request you to kindly take the above information on record and oblige.

**Yours faithfully,  
For Srestha Finvest Limited**

A. JITENDRA  
KUMAR  
BAFNA

Digitally signed by A.  
JITENDRA KUMAR BAFNA  
Date: 2024.01.23 14:56:15  
+05'30'

**Company Secretary & Compliance Officer**

**Encl: as above**

## VOTING RESULTS

<b>Date of the Notice of Postal Ballot</b>	December 19, 2023	<b>Record date/ Cut off Date</b>	December 15, 2023	<b>Total number of shareholders on Record/Cut Off Date</b>	26,958
<b>No. of shareholders present in the, meeting either in person or through proxy:</b>				Not Applicable	
Promoters and Promoter Group:				Not Applicable	
Public:				Not Applicable	
<b>No. of Shareholders attended the meeting through Video Conferencing:</b>				Not Applicable	
Promoters and Promoter Group:				Not Applicable	
Public:				Not Applicable	

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Authorized Share Capital of the Company and consequent alteration in capital clause of the Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll	0	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	472500000	472500000	100.0000	472500000	0	100.0000	0.0000
	Poll	0	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0
	<b>Total</b>	<b>472500000</b>	<b>472500000</b>	<b>100.0000</b>	<b>472500000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	495859	495859	100.0000	487049	8810	98.2233	1.7767
	Poll	0	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0
	<b>Total</b>	<b>495859</b>	<b>495859</b>	<b>100.0000</b>	<b>487049</b>	<b>8810</b>	<b>98.2233</b>	<b>1.7767</b>
<b>Total</b>		<b>472995859</b>	<b>472995859</b>	<b>100.0000</b>	<b>472987049</b>	<b>8810</b>	<b>99.9981</b>	<b>0.0019</b>
<b>Whether resolution is Pass or Not.</b>							<b>Yes</b>	



**REPORT OF THE SCRUTINIZER  
(FOR E-VOTING on Postal Ballot)**

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

23<sup>rd</sup> January 2024

To,

The Chairman/Company Secretary  
Srestha Finvest Limited  
CIN: L65993TN1985PLC012047  
Door No.19 & 20, General Muthiah Mudali Street  
Sowcarpet Chennai 600 003

Dear Sir,

**Sub.: Report of the Scrutinizer on Remote E-voting conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the resolutions set out in the Postal Ballot Notice of the Company dated 19<sup>th</sup> December 2023**

I, Satyaki Praharaj, Practicing Company Secretary (Membership No. FCS 6458 and CoP No. 10755) have been appointed as Scrutinizer, for the Postal Ballot of the Equity Shareholders of M/s Srestha Finvest Limited ("SFL") for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out in terms of the provisions of Companies Act, 2013 ("The Act") read with Rule 20 (4) (xii) and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("The Rules") as amended, Regulation 44 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), in respect of the resolutions contained in the Notice dated 19<sup>th</sup> December 2023 ("The Notice").



The Notice dated 19<sup>th</sup> December 2023, was sent to the shareholders in respect of the below mentioned resolution proposed to be passed by Postal Ballot through electronic mode to those Members whose email addresses are registered with the Company's RTA/ Depositories, in compliance with the MCA Circulars.

#### **Management Responsibility**

The Management of the Company is responsible for ensuring the compliance with the requirements of the Act and the Rules relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.

#### **Scrutinizer's Responsibility**

My responsibility as Scrutinizer for e-voting is restricted to making Scrutinizer's Report of the votes cast in "Favour" or "Against" the resolutions as stated in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, (CDSL), the authorised agency providing the e-voting facilities for this Postal Ballot.

The Company had uploaded the Postal Ballot Notice including all the items and resolutions, on the website of the Stock Exchange as well as of its authorised agency (CDSL) to facilitate its shareholders to cast their votes through e-Voting.

The Company has mentioned the procedure and manner for voting through electronic means in the Notice.

I submit my report as under:

1. The e-Voting period remained open from 9.00 a.m. (IST) on Saturday, 23<sup>rd</sup> December, 2023 and ended at 5.00 p.m. (IST) on Sunday, 21<sup>st</sup> January 2024.
2. The shareholders holding shares as on the "cut off" date i.e. 15<sup>th</sup> December 2023 were entitled to vote on the proposed Resolution as mentioned in the Postal Ballot Notice of SFL (i.e. Item No. 1 of the said Notice).
3. The votes were unblocked by me on 22<sup>nd</sup> January 2024 at 5:03 P.M. in the presence of two witnesses, Mrs. Swarupa Acharjya and Mr. Shanmugam K who are not in the employment of the Company.
4. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com)



5. The results of the e-voting (scrutinizer's report) is annexed and the Resolution is as under:

**Resolution No. 1: (ORDINARY RESOLUTION)**

**Increase In Authorized Share Capital Of The Company And Consequent Alteration In Capital Clause Of The Memorandum Of Association Of The Company:**

*"RESOLVED THAT pursuant to the provisions of Section 13, 61 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification(s) and re-enactment(s) thereof for the time being in force) and the rules framed thereunder, consent of the Members be and is hereby accorded to increase the Authorized Share Capital of the Company from the present Rs. 1,17,00,00,000/- (Rupees One Hundred Seventeen Crores Only) divided into 58,50,00,000 (Fifty Eight Crores Fifty Lakhs) equity shares of face value of Rs. 2/- (Rupees Two) each to Rs. 1,67,00,00,000/- (Rupees One Hundred Sixty Seven Crores Only) divided into 83,50,00,000 (Eight Three Crores Fifty Lakhs) equity shares of face value of Rs. 2/- (Rupees Two) each and that clause V of Memorandum of Association be altered accordingly.*

*RESOLVED FURTHER THAT the Memorandum of Association of the Company be and is hereby altered by substituting the existing Clause V thereof by the following new Clause V as under:*

***V. The Authorized share capital of the company is Rs.1,67,00,00,000/- (Rupees One Hundred Sixty Seven Crores Only) divided into 83,50,00,000 (Eight Three Crores Fifty Lakhs) equity shares of Rs. 2/- (Rupees Two) each.***

*RESOLVED FURTHER THAT any director and/or company secretary of the Company be and is hereby severally authorized to do all such act(s), deed(s) and things including all forms, documents filing with Registrar of Companies as may be necessary and incidental to give effect to the aforesaid Resolution."*

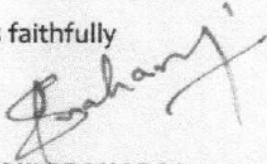
6. Registers have been maintained electronically to record the assent or dissent received, mentioning the particulars of Name, Folio number / Client ID of the shareholders, number of shares held by them, nominal value of such shares. As there were no shares with differential voting rights, the question of maintaining the list of shares with differential voting right did not arise.



7. All records relating to electronic voting on Postal Ballot shall remain in our safe custody until the Chairman considers, approves and signs the minutes and thereafter the same shall be handed over to the Chairman/Company Secretary.

Thanking you,

Yours faithfully



**SATYAKI PRAHARAJ, FCS**  
Scrutinizer  
C. P. No. 10755  
Membership No. FCS 6458



**Countersigned By  
For Srestha Finvest Ltd.**

**A. JITENDRA**  
**KUMAR BAFNA**  
Company Secretary

Digitally signed by A.  
JITENDRA KUMAR BAFNA  
Date: 2024.01.23  
14:16:09 +05'30'

**Prop: S Praharaj & Associates**

**Place : Chennai**

**Date : 23<sup>rd</sup> January 2024**

**UDIN: F006458E003281818**



ANNEXURE

**Scrutinizer(s) report on e - voting on the resolutions passed by the Members through Postal Ballot process on 21st January 2024 of M/s. Srestha Finvest Limited**

Total No. of Shareholder as on cut off date i.e. 15th December 2023: 26,958  
Total No. of paid up Shares of ₹2/- as on 15th December 2023: 56,00,00,000

Sl. No.	Resolution	Mode	No. of (folies) received	Total no. of shares held	Valid votes		% of valid votes to total votes	Invalid votes		Votes cast in favour of Resolution		% of valid votes in favour of the Resolution	Votes cast against the Resolution		Abstain		Result
					Yes	No. of (folies) received		No. of (folies) received	No. of (folies) received	Yes	No. of (folies) received		No. of (folies) received	Yes			
1	Increase In Authorized Share Capital Of The Company And Consequent Alteration In Capital Clause Of The Memorandum Of Association Of The Company	Electronic	47	47,29,95,859	47	47,29,95,859	100.00	-	-	46	47,29,87,049	100.00%	1	8,810	0.00%	-	ORDINARY RESOLUTION PASSED
		TOTAL	47	47,29,95,859	47	47,29,95,859	100.00	-	-	46	47,29,87,049	100.00%	1	8,810	0.00%	-	

*[Handwritten Signature]*

**SATYAKI PRAHARA, FCS**  
Scrutinizer  
C. P. No. 10755  
Membership No. FCS 6458  
Propr: S Prahara & Associates

Place : Chennai  
Date : 23rd January 2023

