

SHREE GLOBAL TRADEFIN LIMITED

Regd. Off: 35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid, Mumbai – 400 009.
Tel. 022 – 2348 0526 email : sgtl2008@gmail.com CIN : L27100MH1986PLC041252 Website : www.sgtl.in

Date: 20th May, 2021

To,
BSE Limited
Dept. of Corporate Services
14th Floor, Rotunda Building,
Sir P. J. Tower, Dalal Street
Mumbai 400 001

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
BSE Scrip Code: 539992

Dear Sir,

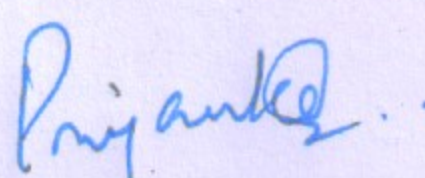
With reference to the captioned subject, please find enclosed (**Annexure A**) herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. I, Priyanka Agrawal on behalf of Shree Global Tradefin Limited (“SGTL”) and Persons Acting in Concert (“PACs”) (*details of which are Disclosed in Annexure-“A”*) wish to inform you that SGTL and PACs shall be classified as Promoter and Promoter Group of M/s. Lloyds Steels Industries Limited (“the Company” / “LSIL”) w.e.f. from 18th May, 2021 on completion of the acquisition of 41,44,86,173 (46.12%) Equity Shares of LSIL pursuant to the Open Offer under Regulation 3 (1) and 4 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and therefore the disclosures are given under Regulation 29(2) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011.

Please note further that 6,53,51,012 (7.27%) Equity Shares were held by SGTL (including Equity Shares held in the name of Ragini Trading & Investments Limited) in LSIL prior to the Open Offer and Post Open Offer the shareholding stands at 47,98,37,185 (53.39%) Equity Shares in LSIL.

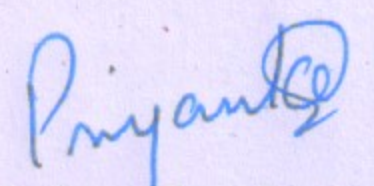
Please find enclosed herewith the relevant information in the prescribed format in **Annexure A**

I request you to kindly take the above information on your record.

For Shree Global Tradefin Limited


Priyanka Agrawal
Company Secretary
Encl: As above

For and on behalf of PACs


Priyanka Agrawal

Annexure A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Lloyds Steels Industries Limited (LSIL)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Shree Global Tradefin Limited ^s Person Acting in Concert (PACs): i. Mrs. Renu R. Gupta ii. Mrs. Abha M. Gupta iii. Mr. Rajesh R. Gupta iv. Mr. Mukesh R. Gupta v. Late Mrs. Chitralkha R. Gupta (Mother in Law of Mrs. Abha M. Gupta)		
Whether the acquirer belongs to Promoter/Promoter group	Yes <small>Refer notes to Annexure I</small>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	5,56,64,626	6.19%	6.19%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	98,53,285 [#]	1.10%	1.10%
c) Voting rights (VR) otherwise than by shares	N.A	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A	N.A.	N.A.
e) Total (a+b+c+d)	6,55,17,911	7.29%	7.29%

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Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	41,44,86,173 ^{Refer Annexure I}	46.12%	46.12%
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by pledgee	-	-	-
e) Total (a+b+c+/-d)	41,44,86,173	46.12%	46.12%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	47,01,50,799	52.32%	52.32%
b) Shares encumbered with the acquirer	98,53,285 [#]	1.10%	1.10%
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	48,00,04,084	53.42%	53.42%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	(Refer Annexure I)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	(Refer Annexure I)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 89,86,98,382/- divided into 89,86,98,382 Equity Shares of Re. 1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 89,86,98,382/- divided into 89,86,98,382 Equity Shares of Re. 1/- each.		
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 89,86,98,382/- divided into 89,86,98,382 Equity Shares of Re. 1/- each.		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

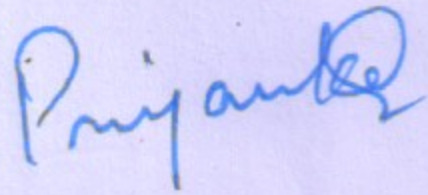
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(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

\$ 96,86,386 (1.08%) Equity Shares are held in the name of Ragini Trading & Investments Limited which was merged with Shree Global Tradefin Limited vide Hon'ble High Court order dated 09th March, 2012 and the said shares are pledged with ARCIL.

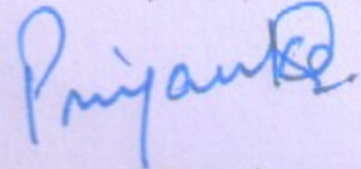
98,53,285 (1.10%) Equity Shares includes aforesaid 96,86,386 shares of Ragini Trading & Investments Limited, Mrs. Renu R. Gupta, Mrs. Abha M. Gupta, Mr. Rajesh R. Gupta, Mr. Mukesh R. Gupta and Late Mrs. Chitralkha R. Gupta (Mother in Law of Mrs. Abha M. Gupta) which are pledged with ARCIL.

For Shree Global Tradefin Limited



Priyanka Agrawal
Company Secretary

For and on behalf of PACs



Priyanka Agrawal

Date: 20th May, 2021

Place: Mumbai

Annexure I

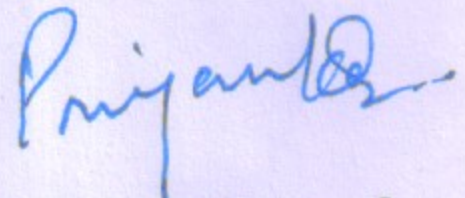
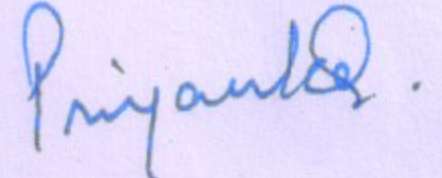
1. Details of Acquisition are as under:

Sr. No	Name of the Seller(s)	No of Shares	Percentage of Shares	Mode of Transaction	Date of completion of transaction
1	LSIL Shareholders who tendered shares in Open offer	45,057	0.01%	Pursuant to shares tendered in Open offer.	*18/05/2021
2	Metallurgical Engineering and Equipments Limited	12,63,67,638	14.06%	Pursuant to the Share Purchase Agreement dated 28 th January, 2021.	*18/05/2021
3	FirstIndia Infrastructure Private Limited	28,80,73,478	32.05%	Pursuant to the Share Purchase Agreement dated 28 th January, 2021.	*18/05/2021
Total		41,44,86,173	46.12%		

2. Notes:

- i. Shree Global Tradefin Limited entered into a Share Purchase Agreement (“SPA”) on January 28, 2021 with the erstwhile Promoters/Promoter Group of the Target Company (LSIL) i.e. Metallurgical Engineering and Equipments Limited and FirstIndia Infrastructure Private Limited to acquire the Equity Shares collectively held by them in the Target Company (LSIL) i.e. 41,44,41,116 Equity Shares of ₹1 each representing 46.11% of the Equity Share Capital/Voting Capital of the Target Company (LSIL).
- ii. Pursuant to aforesaid Share Purchase Agreement which triggered the open offer requirement as per SEBI (SAST Regulations), 2011, the Shree Global Tradefin Limited made an Offer in terms of Regulation 3(1) and 4 of the said Regulations to acquire upto 23,36,61,600 Equity Shares of ₹1 each, representing 26% of the Equity Share Capital/Voting Capital of the Target Company, LSIL (“Offer Size”) at a price of ₹1 (Rupee One

- only) per Equity Share (“Offer Price”), payable in cash, to the Public Shareholders of the Target Company (LSIL).
- iii. Pursuant to the aforesaid Open Offer 45,057 shares were tendered by the Public shareholders of the Target Company (LSIL), to whom the full payment consideration was made by Shree Global Tradefin Limited on 4th May, 2021.
- iv. Shree Global Tradefin Limited has completed the Open Offer formalities as certified by Manager to the Open Offer, Mark Corporate Advisors Private Limited vide letter dated 18th May, 2021.

<p>For Shree Global Tradefin Limited</p>  <p>Priyanka Agrawal Company Secretary</p>	<p>For and on behalf of PACs</p>  <p>Priyanka Agrawal</p>
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Date: 20th May, 2021
Place: Mumbai