

Gurukripa Trust

Mafatlal Bungalow,10, Altamount Road, Cumballa Hill, Mumbai - 400026

Date: June 21, 2019

To,
The Manager,

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264

Sub: Disclosure in terms of Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your records.

You are requested to kindly take note of the above.



Hrishikesh Arvind Mafatlal as Trustee of Gurukripa Trust

CC: Mafatlal Industries Limited
301-302, Heritage Horizon,
Third Floor, Off. C. G. Road,
Navrangpura, Ahmedabad,
Gujarat, 380009.

DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART A: Details of the Acquisition

Name of the Target Company (TC)	Mafatlal Industries Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	Mr. Hrishikesh Arvind Mafatlal and others as trustees of Gurukripa Trust		
Whether the acquirer belongs to promoter / promoter group	The acquirer is a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs:			
a) Shares carrying voting rights	NIL (Individually) 1,00,28,249 (Together with PAC)	NIL (Individually) 72.08% (Together with PAC)	NIL (Individually) 72.08% (Together with PAC)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,00,28,249	72.08%	72.08%
Details of acquisition:			
a) Shares carrying voting rights acquired	100	0.00%	0.00%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	NIL	NIL	NIL

TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	100	0.00%	0.00%
After the acquisition, holding of acquirer along with PACs:			
a) Shares carrying voting rights	100 (Individually)	0.00% (Individually)	0.00% (Individually)
	1,00,28,749 (Together with PAC)	72.08% (Together with PAC)	72.08% (Together with PAC)
	[Refer Note 1]	[Refer Note 1]	[Refer Note 1]
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,00,28,749	72.08%	72.08%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into Equity Shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	19 th June, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 13,91,28,860/- (1,39,12,886 Equity Shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 13,91,28,860/- (1,39,12,886 Equity Shares of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 13,91,28,860/- (1,39,12,886 Equity Shares of Rs. 10 each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Note 1: The holding of the acquirer along with PAC after the acquisition also includes the shares purchased by other members of the PAC on the same date. The details of the same are enclosed herewith as Annexure A.

Date: June 21, 2019



Hrishikesh A. Mafatlal
as a trustee of Gurukripa Trust

* The PAN is in the name of the respective Trust.

Date: June 21, 2019



Hrishikesh A. Mafatlal
as a trustee of **Gurukripa Trust**

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART A: Details of the Acquisition

Name of the Target Company (TC)	Mafatlal Industries Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	Mr. Hrishikesh Arvind Mafatlal and others as trustees of Gurukripa Trust		
Whether the acquirer belongs to promoter / promoter group	The acquirer is a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs:			
a) Shares carrying voting rights	NIL (Individually) 1,00,28,249 (Together with PAC)	NIL (Individually) 72.08% (Together with PAC)	NIL (Individually) 72.08% (Together with PAC)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,00,28,249	72.08%	72.08%
Details of acquisition:			
a) Shares carrying voting rights acquired	100	0.00%	0.00%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	NIL	NIL	NIL

TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	100	0.00%	0.00%
After the acquisition/-sale, holding of acquirer along with PACs:			
a) Shares carrying voting rights	100 (Individually) 1,00,28,749 (Together with PAC) [Refer Note 1]	0.00% (Individually) 72.08% (Together with PAC) [Refer Note 1]	0.00% (Individually) 72.08% (Together with PAC) [Refer Note 1]
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,00,28,749	72.08%	72.08%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	19 th June, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 13,91,28,860/- (1,39,12,886 Equity Shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 13,91,28,860/- (1,39,12,886 Equity Shares of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 13,91,28,860/- (1,39,12,886 Equity Shares of Rs. 10 each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Note 1: The holding of the acquirer along with PAC after the acquisition also includes the shares purchased by other members of the PAC on the same date. The details of the same are enclosed herewith as Annexure A.

Date: June 21, 2019



Hrishikesh A. Mafatlal
as a trustee of Gurukripa Trust

Annexure A

Sr. No	Particulars	No. of Shares	% of total share capital	% of total diluted share capital
I	Pre-Transaction			
	Holding of PAC	1,00,28,249	72.08%	72.08%
I	Sub-total	1,00,28,249	72.08%	72.08%
	Transaction - Acquisition of Shares from Market			
II	Acquirer			
	Hrishikesh Mafatlal and others as Trustees of Gurukripa Trust	100	0.00%	0.00%
	Other Members in PAC			
	Rekha Mafatlal and others as Trustees of Radha Raman Trust	100	0.00%	0.00%
	Hrishikesh Mafatlal and others as Trustees of Shrija Trust	100	0.00%	0.00%
	Hrishikesh Mafatlal and others as Trustees of Karuna Trust	100	0.00%	0.00%
	Hrishikesh Mafatlal and others as Trustees of Narsingha Trust	100	0.00%	0.00%
II	Sub-total	500	0.00%	0.00%
III	Post-Transaction			
	Holding of PAC (I + II)	1,00,28,749	72.08%	72.08%