



Dedicated To Life

March 16, 2022

BSE Limited
1st Floor,
P J Towers,
Dalal Street,
Mumbai-400001

Code: 532321

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051

Code: Zyduslife

Sub: Acquisition of stake in AMP Energy Green Nine Private Limited

Ref.: Disclosure under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015

Dear Sir/Madam,

In compliance with the provisions of regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that in line with the commitment to enhance the share of renewable power source in its operation and to comply with regulatory requirement for being a 'captive user' under Electricity Laws, 2003, the Company has entered into Share Purchase, Subscription and Shareholder's Agreement ("SPSSA") to acquire up to 11.86% stake on a fully diluted basis in AMP Energy Green Nine Private Limited, for setting up captive Wind Solar Hybrid power project in Gujarat.

Requisite disclosure as required under the SEBI Circular dated September 9, 2015 is enclosed as Annexure-I.

Please take the above information on record.

Thanking you,

Yours faithfully,
For, **Zydus Lifesciences Limited**
(Formerly known as Cadila Healthcare Limited)

Dhaval N. Soni
Company Secretary



Encl.: As above

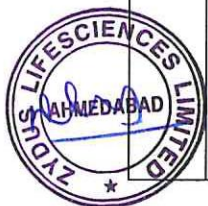
Zydus Lifesciences Limited (formerly known as Cadila Healthcare Limited)

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878



Annexure-I

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name of the target entity: AMP Energy Green Nine Private Limited (“AMP”)</p> <p>Brief Details: AMP, a wholly owned subsidiary of AMP Energy C&I Private Limited (“AMP C&I”), is a Special Purpose Vehicle formed for purpose of setting up captive Wind Solar Hybrid power project in Gujarat. Both AMP and AMP C&I are subsidiaries of AMP Energy India Private Limited. AMP Energy India Private Limited is engaged in the business of developing, owning, operating and maintaining renewable energy infrastructure for supplying electrical power generated using solar energy and other sources of renewable energy to commercial, industrial and utility customers.</p> <p>Turnover: Nil as on March 31, 2021.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>(1) Purchase and subscription of equity shares of Rs. 10/- each and (2) subscription of Compulsorily Convertible Debentures of Rs. 1,000/- each (“CCDs”), in tranches, doesn’t fall within the purview of related party transactions.</p> <p>None of the promoter/promoter group has any interest in the entity.</p> <p>German Remedies Pharmaceuticals Private Limited (“GRPPL”), a wholly owned subsidiary of Zydus Healthcare Limited, which in turn is a wholly owned subsidiary of the Company (considered as a group company) will also be investing in the equity shares and CCDs of AMP on the same terms and conditions, which are applicable to the Company. The said investment by the Company as well as the group company will be on an arm’s length basis.</p>

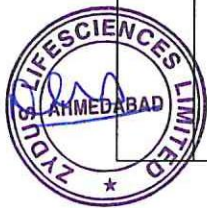


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Sr. No.	Particulars	Details										
c)	Industry to which the entity being acquired belongs;	Generation and transmission of Wind Solar Hybrid energy and other sources of renewable energy.										
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In line with the Company's commitment to enhance the share of renewable power source in its operation and to comply with regulatory requirement for being a captive user under Electricity Laws, 2003, the Company will acquire up to 11.86% stake, in one or more tranches, on fully diluted basis in AMP throughout the term of the definitive agreements i.e., Power Purchase Agreement and SPSSA.										
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable										
f)	Indicative time-period for completion of the acquisition;	<p>1. Purchase of equity shares and subscription of CCDs of AMP (Tranche 1) to be completed tentatively within a period of 1 (one) month from the date of signing the definitive agreements.</p> <p>2. Subject to the terms and conditions mentioned in the SPSSA and on the closing date, the Company will subscribe further equity shares and CCDs of AMP in one or more subsequent tranches.</p>										
g)	Nature of consideration-whether cash consideration or share swap and details of the same;	Cash consideration.										
h)	Cost of acquisition or the price at which the shares are acquired	<p>Details of cost of acquisition by the Company are provided in below table:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Equity Shares / CCDs</th> <th>No. of Shares / CCDs</th> <th>Face Value (Rs.)</th> <th>Amount (Rs. in lacs)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Purchase of equity shares (Tranche 1)*</td> <td>3,18,519</td> <td>10</td> <td>31.85</td> </tr> </tbody> </table>	Sr. No.	Equity Shares / CCDs	No. of Shares / CCDs	Face Value (Rs.)	Amount (Rs. in lacs)	1.	Purchase of equity shares (Tranche 1)*	3,18,519	10	31.85
Sr. No.	Equity Shares / CCDs	No. of Shares / CCDs	Face Value (Rs.)	Amount (Rs. in lacs)								
1.	Purchase of equity shares (Tranche 1)*	3,18,519	10	31.85								



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2.	Subscription of equity shares (in one or more subsequent tranches)	10,02,141	10	100.21
Total equity shares (A)		13,20,660		132.06
3.	Subscription of CCDs (Tranche 1)	32,680	1,000	326.80
4.	Subscription of CCDs (in one or more subsequent tranches)	86,180	1,000	861.80
Total CCDs (B)		1,18,860		1,188.60
Total (A + B)				1,320.66

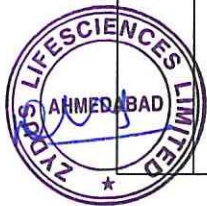
* To be purchased from AMP C&I.

Additional details of investment by group company i.e. GRPPL are provided in below table:

Sr. No.	Equity Shares / CCDs	No. of Shares / CCDs	Face Value (Rs.)	Amount (Rs. in lacs)
1.	Purchase of equity shares (Tranche 1)*	11,542	10	1.15
2.	Subscription of equity shares (in one or more subsequent tranches)	36,308	10	3.63
Total equity shares (A)		47,850		4.78
3.	Subscription of CCDs (Tranche 1)	1,185	1,000	11.85
4.	Subscription of CCDs (in one or more subsequent tranches)	3,122	1,000	31.22
Total CCDs (B)		4,307		43.07
Total (A + B)				47.85

* To be purchased from AMP C&I.

Aggregate of investment by the Company as well as group company will be Rs. 1,368.51 lacs (Rs. 1,320.66 lacs + Rs. 47.85 lacs)



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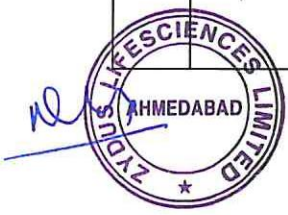
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Sr. No.	Particulars	Details												
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Considering the details provided in the table in 'h' above, the details of stake in AMP on a fully diluted basis, are provided in below table: <table border="1"><thead><tr><th>Sr. No.</th><th>Name of the Company</th><th>% stake in AMP</th></tr></thead><tbody><tr><td>1.</td><td>Zydus Lifesciences Limited</td><td>11.86</td></tr><tr><td>2.</td><td>German Remedies Pharmaceuticals Private Limited</td><td>0.43</td></tr><tr><td colspan="2">Total</td><td>12.29</td></tr></tbody></table>	Sr. No.	Name of the Company	% stake in AMP	1.	Zydus Lifesciences Limited	11.86	2.	German Remedies Pharmaceuticals Private Limited	0.43	Total		12.29
Sr. No.	Name of the Company	% stake in AMP												
1.	Zydus Lifesciences Limited	11.86												
2.	German Remedies Pharmaceuticals Private Limited	0.43												
Total		12.29												
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	AMP was incorporated on September 15, 2020 India and is engaged in business of generating, producing, accumulating, storing, improving, buying, selling, reselling, transmitting, distributing, and supplying electrical power generated using solar energy and other sources of renewable energy and developing infrastructure projects based on solar energy. History of last 3 years turnover: NIL Country: India												



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