

VISHVPRABHA VENTURES LIMITED

(Formerly known as Vishvprabha Trading Ltd)

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili East 421201

CIN : L51900MH1985PLC034965

Website : www.vishvprabhaventures.com

Email: cosec@vishvprabhaventures.com

Date 15.02.2021

To,

**Corporate Service Department,
Bombay Stock Exchange Limited,
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai- 400001**

Dear Sir/ Madam,

Sub: -Outcome of Board Meeting held on Monday, February 15, 2021 at 2.00 P. M.

Ref: BSE Scrip Code: 512064

Pursuant to provisions of Regulation 30(2) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform your good self that the meeting of the Board of Directors of our Company was held today i. e. Monday, February 15, 2021 at 2.00 P.M. and concluded at 8.30 P. M. at Registered office our Company to consider, approved the following item:

- Unaudited Standalone and Consolidated Financial Result for the Quarter ended as on December 31, 2020 along with declaration statement and limited review report.

Kindly take the same on your records.
Thanking You,

Yours Faithfully,
For Vishvprabha Ventures Limited

Jas Raj Nagal

**Jas Raj Nagal
Company Secretary and Compliance officer
Membership no. A59372**



D G M S & Co.

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080
Tel: (O)23472578
(R) 25654859

To
The Board of Directors
Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Ltd)
Office No 04, Survey No 45,
Near Sarvoday Park, Nandivali Road,
Dombivali -421021

We have reviewed the accompanying statement of Unaudited Standalone IND AS financial results of Vishvprabha Ventures Limited ("the Company") for the quarter ended 31st December 2020 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganization and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we planned perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believed that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

For D G M S & Co.
Chartered Accountants

Atul B Doshi

Atul B Doshi
Partner

M. No: 102585

Date: 15th February, 2021

UDIN : 21102585AAAACM5117



VISHVPRABHA VENTURES LIMITED

Statement of Unaudited Standalone financial results for the Quarter & Nine month ended 31st December 2020

(Rs. In thousand except EPS)

Particulars	Quarter ended			Nine month ended		Year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Income:						
I Revenue from Operations	1,232	1,918	4,479	4,430	16,988	21,019
II Other Income	844	1	-	845	-	-
III Total Revenue	2,075	1,919	4,479	5,275	16,988	21,019
IV Expenses:						
(a) Cost of Materials Consumed	523	795	3,295	2,151	13,767	16,169
(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	391	415	(90)	958	(354)	316
(d) Employee Benefits Expense	411	151	436	763	1,107	1,482
(e) Finance Costs	-	0	-	-	7	6
(f) Depreciation and Amortization Expense	10	8	8	26	23	32
(g) Power & Fuel	-	-	-	-	-	-
(h) Other Expenses	573	462	644	1,343	1,587	2,062
Total Expenses	1,909	1,831	4,293	5,242	16,137	20,066
V Profit Before Exceptional Items and Tax (I - IV)	166	88	185	33	850	953
VI Exceptional Items	-	-	-	-	-	-
VII Profit Before Tax (V - VI)	166	88	185	33	850	953
VIII Tax Expense:						
(1) Current Tax	-	-	-	-	185	205
(2) Deferred Tax (Credit) / Charge	-	-	-	-	-	1
IX Profit (Loss) for the period from continuing operations (VII-VIII)	166	88	185	33	665	747
X Add : Gross of Subsidiary Pretaining to Minority Interest of - 49%	-	-	-	-	-	-
XI Net Profit after Tax for the period/ year (IX - X)	166	88	185	33	665	747
XII Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XIII Tax expense of discontinued operations	-	-	-	-	-	-
XIV Profit / (Loss) from Discontinued operations (After Tax) (XII-XIII)	-	-	-	-	-	-
XV Profit / (Loss) for the period (XI + XIV)	166	88	185	33	665	747
XVI Other Comprehensive Income:						
Item that will not be reclassified to profit or loss in subsequent periods						
a) Reimbursements Gain / (Losses) on Defined Benefit Plan	-	-	-	-	-	-
b) Income Tax effect	-	-	-	-	-	-
XVII Item that will be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	-
XVIII Total Comprehensive Income for the year	166	88	185	33	665	747
XIX Paid-up Equity Share Capital (Face Value Rs.10/- Each)	2,450	2,450	2,450	2,450	2,450	2,450
XX Reserves excluding Revaluation Reserves (other equity)	-	-	-	-	-	2,431
XXI Earnings per equity share (Nominal Value Rs.10/- per share)						
(1) Basic	0.68	0.36	0.76	0.13	2.71	3.05
(2) Diluted	0.68	0.36	0.76	0.13	2.71	3.05

Notes :

- 1 The statement include the results of of Vishvprabha Ventures Limited and its 2 subsidiary company i.e. Vishvprabha & VS Buildcon Pvt. Ltd. and Vishvprabha Foods Pvt. Ltd. The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the consolidate financial results for the quarter ended December 31, 2020 have been reviewed and recommended by the Audit Committee of the Directors and subsequently approved by the Board of Directors at their meetings held on 15th February, 2021.
- 3 The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial Statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 Interim Financial Reporting, prescribed under Section 133 of the Companies Act; 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 This is a single segment company in accordance with the IND AS~108 {Segment Reporting} issued by ICAI. Hence the question of disclosure of segment information does not arise.
- 5 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended December 31, 2020.

**For and on behalf of the Board of Directors
For Vishvprabha Venture Limited
(Formerly known as Vishvprabha Trading Ltd.)**

Place : Dombivali, Thane
Date : 15/02/2021

Mitesh
Jayantilal
Thakkar

Digitally signed by
Mitesh Jayantilal
Thakkar
Date: 2021.02.15
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**Mitesh Thakkar
Managing Director
(DIN 06480213)**

D G M S & Co.

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080
Tel: (O)23472578
(R) 25654859

To
The Board of Directors
Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Ltd)
Office No 04, Survey No 45,
Near Sarvoday Park, Nandivali Road,
Dombivali -421021

We have reviewed the accompanying statement of Unaudited Consolidated IND AS financial results of Vishvprabha Ventures Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December 2020 ("the statement") which are included in the accompanying Statement of Consolidated unaudited financial results for the Quarter ended June 30th, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016.

The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purposes. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganization and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we planned perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Vishvprabha Ventures Limited- Holding Company
2. Vishvprabha & VS Buildcon Private Limited- Subsidiary Company

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement of unaudited consolidated financial results include unaudited interim financial information and other unaudited financial information in respect of 1 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 11,98,219.00, total net profit after tax of Rs. 8,872.00 and total comprehensive income of Rs. 8,872.00 for the quarter ended, as considered in the consolidated unaudited financial results. The interim financial results of these subsidiaries have been reviewed by the other auditors who have issued their unmodified conclusion, and those reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

**For D G M S & Co.
Chartered Accountants**

Atul B Doshi

**Atul B Doshi
Partner**

M. No: 102585

Date: 15th February, 2021

UDIN : 21102585AAAACN5181



VISHVPRABHA VENTURES LIMITED

Statement of Unaudited Consolidate financial results for the Quarter & Nine month ended 31st December 2020

(Rs. In thousand except EPS)

Particulars	Quarter ended			Nine month ended		Year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
Income:						
I Revenue from Operations	1,232	3,028	4,062	5,600	16,571	22,129
II Other Income	844	1	-	845	-	-
III Total Revenue	2,075	3,029	4,062	6,444	16,571	22,129
IV Expenses:						
(a) Cost of Materials Consumed	523	796	3,700	2,274	14,172	18,288
(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	391	1,497	(910)	1,977	(1,175)	(795)
(d) Employee Benefits Expense	411	151	436	763	1,107	1,485
(e) Finance Costs	-	0	-	-	7	6
(f) Depreciation and Amortization Expense	10	8	8	26	23	32
(g) Power & Fuel	-	-	-	-	-	-
(h) Other Expenses	573	493	650	1,374	1,593	2,115
Total Expenses	1,909	2,944	3,884	6,414	15,728	21,130
V Profit Before Exceptional Items and Tax (I - IV)	167	84	178	30	843	999
VI Exceptional Items	-	-	-	-	-	-
VII Profit Before Tax (V - VI)	167	84	178	30	843	999
VIII Tax Expense:						
(1) Current Tax	-	-	40	-	185	215
(2) Deferred Tax (Credit) / Charge	-	-	-	-	-	1
IX Profit (Loss) for the period from continuing operations (VII-VIII)	167	84	138	30	658	783
X Less: Gross of Subsidiary Pretaining to Minority Interest of - 49% (Loss)	4	4	3	4	3	18
XI Net Profit after Tax for the period/ year (IX - X)	162	80	135	26	655	765
XII Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XIII Tax expense of discontinued operations	-	-	-	-	-	-
XIV Profit / (Loss) from Discontinued operations (After Tax) (XII-XIII)	-	-	-	-	-	-
XV Profit / (Loss) for the period (XI + XIV)	162	80	135	26	655	765
XVI Other Comprehensive Income:						
Item that will not be reclassified to profit or loss in subsequent periods						
a) Reimbursements Gain / (Losses) on Defined Benefit Plan	-	-	-	-	-	-
b) Income Tax effect	-	-	-	-	-	-
XVII Item that will be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	-
XVIII Total Comprehensive Income for the year	162	80	135	26	655	765
XIX Paid-up Equity Share Capital (Face Value Rs.10/- Each)	2,450	2,450	2,450	2,450	2,450	2,450
XX Reserves excluding Revaluation Reserves (other equity)	-	-	-	-	-	2,431
XXI Earnings per equity share (Nominal Value Rs.10/- per share)						
(1) Basic	0.66	0.33	0.55	0.10	2.67	3.12
(2) Diluted	0.66	0.33	0.55	0.10	2.67	3.12

Notes :

- 1 The statement include the results of of Vishvprabha Ventures Limited and its 2 subsidiary company i.e. Vishvprabha & VS Buildcon Pvt. Ltd. and Vishvprabha Foords Pvt. Ltd. The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 In terms of Regulation 33 of the SEBI {Listing Obligatons & Disclosure Requirements} Regulations, 2015 the consolidate financial results for the quarter ended December 31, 2020 have been reviewed and recommended by the Audit Committee of the Directors and subsequently approved by the Board of Directors at their meetings held on 15th February, 2020.
- 3 The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies {Indlan Accounting Standard} Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial Statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 Interim Financial Reporting, prescriberd under Section 133 of the Companies Act; 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 This is a single segment company in accordance with the IND AS~108 {Segment Reporting} issued by ICAI. Hence the question of disclosure of segment information does not arise.
- 5 The figures for the prevlous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the period ended December 31, 2020.
- 6 Vishvprabha & VS Buildcon Pvt. Ltd., a subsidiary of the company has commenced operations from November, 2019. As in previous quarter there was no subsidiary in operatin, consolidated comparable figures are not provided for the period ended December 31, 2020.
- 7 The Company has incorporated its Subsidiary Company on 24th February 2020 named Vishvprabha Foods Private Limited. It is a wholly owned subsidiary of Vishvprabha Venture Limite. Since the subssidiary company commenced its production activities till December, 2020.

**For and on behalf of the Board of Directors
For Vishvprabha Venture Limited
(Formerly known as Vishvprabha Trading Ltd.)**

Mitesh Jayantilal Thakkar Digitally signed by Mitesh Jayantilal Thakkar
Date: 2021.02.15 20:06:45 +05'30'

**Mitesh Thakkar
Managing Director
(DIN 06480213)**

Place : Dombivali, Thane
Date : 15/02/2021