



REF : GAEL\STOCK35\2023\54

Date : 02<sup>nd</sup> September, 2023

**BY E-FILING**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Scrip Code: 524226**

**Symbol: GAEL**

Dear Sir / Madam,

**Sub: Proceedings of the 32<sup>nd</sup> Annual General Meeting of the Company held on Saturday, 02<sup>nd</sup> September, 2023**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the 32<sup>nd</sup> Annual General Meeting ("AGM") of the members of the Company was held through Video Conferencing ("VC") on Saturday, 02<sup>nd</sup> September, 2023. The meeting commenced at 11:00 a.m. and concluded at 12:37 p.m. on the same day.

Mr. Manish Gupta, Chairman & Managing Director (Chairman of AGM), Mr. Sandeep Agrawal, Whole Time Director, Vishwavir Saran Das, Independent Director who is the Chairman of Stakeholders Relationship Committee, Ms. Maitri Mehta Independent Director, Mr. Giridhar Nagaraj, Chief Financial Officer and Mr. Kalpesh Dave, Company Secretary were present at the meeting in person.

Mr. Sandeep Singhi, Independent Director who is the Chairman of Audit Committee and Nomination and Remuneration Committee was present through VC.

Mr. Jinal Patel, Representative of M/s. Kantilal Patel & Co., Chartered Accountants, Statutory Auditors of the Company and CS Niraj Trivedi, Secretarial Auditor and Scrutinizers for the remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

The Company Secretary welcomed all the members. He further introduced the Directors and Representative of Statutory Auditors and Secretarial Auditors attending the meeting to all the members on the occasion of the 32<sup>nd</sup> AGM of the Company. Then the Company Secretary briefed the members about general instructions of AGM and e-voting. As the requisite quorum was present, the meeting was called to order and thereafter, Company Secretary has requested for brief presentation on the Company.

The Chairman welcomed the members & then delivered his speech which included highlights of the Company's performance during the FY 2022-23. The detailed insight of financial performance during



the FY 2022-23 were presented by Mr. Giridhar Nagaraj, Chief Financial Officer of the Company. Since there was no qualification, observation or comment in the Auditor's Report on the Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023, the same was not required to be read at the General Meeting. Then with the permission of the members at the meeting, the notice convening the 32<sup>nd</sup> Annual General Meeting of the Company was taken as read.

In terms of the Notice dated 05<sup>th</sup> August, 2023 convening the 32<sup>nd</sup> AGM of the Company, the following business was transacted at the Meeting through remote e-voting:

<b>Sr. No.</b>	<b>Resolutions</b>	<b>Type of Resolution</b>
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended 31 <sup>st</sup> March, 2023 and the Reports of the Board of Directors and the Auditors thereon for the financial year ended 31 <sup>st</sup> March, 2023	Ordinary
2.	To declare Final Dividend on equity shares for the financial year 2022-23	Ordinary
3.	To appoint a Director in place of Mrs. Sulochana Gupta (DIN: 00028225), who retires by rotation and being eligible, offers herself for re-appointment	Ordinary
<b>Special Business</b>		
4.	Re-appointment of Mr. Manish Gupta (DIN:00028196) as Chairman and Managing Director of the Company	Special
5.	Re-appointment of Mr. Sandeep Agrawal (DIN:00027244) as Whole-Time Director of the Company	Special
6.	Ratification of remuneration of Cost Auditors for the Financial Year 2023-24	Ordinary

The Chairman answered to the queries / questions of speaker members satisfactorily.

The Consolidated Results of remote e-voting and e-voting shall be declared in prescribed format under Regulation 44 of the Listing Regulations and the same shall be submitted to the CDSL ([www.evotingindia.com](http://www.evotingindia.com)), BSE ([www.bseindia.com](http://www.bseindia.com)), NSE ([www.nseindia.com](http://www.nseindia.com)) and will also be uploaded on the Company's website ([www.ambujagroup.com](http://www.ambujagroup.com)).

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

**FOR, GUJARAT AMBUJA EXPORTS LIMITED**

**KALPESH DAVE**  
**COMPANY SECRETARY**