

Date: December 16, 2024

To,

BSE Limited

Corporate Relationship Dept
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 540901

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: PRAXIS

Ref.: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In furtherance to our letter dated November 13, 2024 with respect to notice of the postal ballot dated November 11, 2024 (“**Postal Ballot Notice**”) sent to the shareholders of the Company, please be informed that the voting on the resolutions proposed under the Postal Ballot Notice was concluded on December 14, 2024. Please find enclosed herewith the following:

- Scrutinizer’s Report with respect to votes cast through e-voting;
- Voting results in respect of the business transacted through Postal Ballot.

The same shall also be available at the Company’s website at www.praxisretail.in

Kindly take the above information on your records.

Yours faithfully,

For **Praxis Home Retail Limited**

Vimal Dhruve
Company Secretary

Encl.: As above



REPORT OF SCRUTINIZER IN RESPECT OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

December 14, 2024

To,
The Chairman
Praxis Home Retail Limited
2nd Floor, Knowledge House, Shyam Nagar,
Off Jogeshwari Vikhroli Link Road, Jogeshwari (East),
Mumbai - 400060.

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot by E-voting Process

I, Anant Gude, Proprietor of M/s. Anant Gude & Associates, Company Secretary and a Whole-time Practicing Company Secretary has been appointed as the 'Scrutinizer' by the Board of Directors of Praxis Home Retail Limited (hereinafter referred to as (the "Company") for the purpose of conducting Postal Ballot through electronic means ("e-voting") pursuant to Section 108 & 110 of the Act read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s), amendment(s), clarification(s), re-enactment(s) or substitution(s) thereof for the time being in force) and other applicable provisions, if any, read with General Circular No.14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No.39/2020 dated December 31, 2020 and General Circular No.10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.21/2021 dated December 14, 2021, General Circular No. 10/22 dated December 18, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No.09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs, Government of India (hereinafter referred to as "MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") in respect of the matter(s) as set out in the Postal Ballot Notice dated November 11, 2024 (hereinafter referred to as "Postal Ballot Notice" or "Notice"), in fair and transparent manner.

I submit my report as under:

- ❖ The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to postal ballot process through e-voting and the MCA circulars is the responsibility of the management. My responsibility as a 'Scrutinizer' for the e-voting process is limited to providing a Scrutinizer's Report to the Chairman, based on the Reports generated from the electronic voting system being provided by National Securities Depository Limited ("NSDL"), as engaged by the Company.
- ❖ In terms of the MCA Circulars, the Notice of Postal Ballot was sent in electronic form only. The physical copy of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.





Anant Gude & Associates

B.Com., LL.B., ACS

COMPANY SECRETARIES

1603, 16th Floor, Alpinia Acme
Ozone, Near Khewara Circle,
Chitalsar, Manpada, Thane
(West) - 400607

- ❖ On Wednesday, November 13, 2024, the Company had completed sending of Postal Ballot Notice electronically to those shareholders who have registered email id with their Depository Participants and whose names appear in the Register of Members / records of Depositories as at the close of business hours on November 8, 2024 **i.e. the Cut-off Date**. In the Postal Ballot Notice, the Company had also requested the Members who have not registered their e-mail address and had also provided the detailed procedure for registration of their e-mail addresses.
- ❖ The Company had engaged National Securities Depositories Limited (“NSDL”) as the Service Provider, for the purpose of extending the facility of e-voting to enable the members to cast their votes electronically (hereinafter referred to as the “Remote e-voting”).
- ❖ Link Intime India Private Limited is the Registrar & Share Transfer Agent (the “RTA”) of the Company having SEBI Registration No. INR000004058.
- ❖ The Remote e-voting commenced on Friday, November 15, 2024 at 9.00 AM (IST) and ended on Saturday, December 14, 2024 at 5.00 PM (IST). E-voting facility was blocked by NSDL forthwith thereafter.
- ❖ The Postal Ballot Notices sent by email contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time.
- ❖ As prescribed under Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement in “**The Free Press Journal**” Newspaper in English language and in “**Navshakti**” Newspaper in Marathi language both dated November 14, 2024. The Notice published in the aforesaid Newspapers carried all the required information as specified in the said Rules.
- ❖ The votes were unblocked on Saturday, December 14, 2024 after 5:00 PM (IST) in the presence of two witnesses Mrs. Nutan Gude and Mr. Vrushank Gude who are not in the employment of the Company and the details containing the list of Members who voted “**for**” or “**against**” the Resolution(s), was downloaded from the e-voting website of NSDL.
- ❖ All votes casted on NSDL e-voting platform upto 5:00 PM (IST) of Saturday, December 14, 2024 were considered for my scrutiny.
- ❖ The result of the scrutiny of the above Remote e-voting in respect of passing of Resolutions contained in the Notice, through Postal Ballot, is given in **ANNEXURE-I**.
- ❖ Resolution stands passed on Postal ballot e-voting with requisite majority. You may accordingly declare the result of the voting by Postal Ballot e-voting. All the relevant records of remote e-voting will be handed over to the Chairman/ Company Secretary for safe keeping.

For ANANT GUDE & ASSOCIATES



ANANT GUDE

Practicing Company Secretary

Proprietor

Membership No.: 7219 CP No.: 18623



UDIN: A007219F003385605

Place: Thane

Date: December 14, 2024

Encl: As above



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ANNEXURE-I

ITEM NO. 1 OF THE NOTICE (AS AN ORDINARY RESOLUTION)

Appointment of Mrs. Ashish Bhutda (DIN:10810844) as Director

i. Voted IN FAVOUR of the Resolution:

Type of Voting	No. of Members Voting	No. of Votes cast by them	% of Total No. of Valid votes cast
E-Voting	122	35348236	99.814
Total	122	35348236	99.814

ii. Voted AGAINST the Resolution:

Type of Voting	No. of Members Voting	No. of Votes cast by them	% of Total No. of Valid votes cast
E-Voting	9	65578	0.186
Total	9	65578	0.186

ITEM NO. 2 OF THE NOTICE (AS A SPECIAL RESOLUTION)

Appointment of Mrs. Ashish Bhutda (DIN:10810844) as a CEO & Whole-time Director

i. Voted IN FAVOUR of the Resolution:

Type of Voting	No. of Members Voting	No. of Votes cast by them	% of Total No. of Valid votes cast
E-Voting	119	35348220	99.814
Total	119	35348220	99.814





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ii. Voted AGAINST the Resolution:

Type of Voting	No. of Members Voting	No. of Votes cast by them	% of Total No. of Valid votes cast
E-Voting	9	65578	0.186
Total	9	65578	0.186

For ANANT GUDE & ASSOCIATES

ANANT GUDE

Practicing Company Secretary

Proprietor

Membership No.: 7219 CP No.: 18623



UDIN: A007219F003385605

Place: Thane

Date: December 14, 2024

Details of Voting Results

Part A

Day & Date of the Meeting	Postal Ballot Notice dated November 11, 2024
Total Number of Shareholders on Record Date / Cut-off Date	25,422 (as on cut-off date i.e. November 8, 2024)
No. of Shareholders present in the Meeting either in person or through Proxy: Promoters & Promoter Group: Public:	Not Applicable
No. of Shareholders attended the Meeting through Video Conferencing ('VC') facility or other audio-visual means ('OAVM') Promoters and Promoter Group: Public:	Not Applicable
Mode of Voting	Remote e-Voting only

PART - B

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Ashish Bhutda (DIN:10810844) as a Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	35504735	35086169	98.8211	35086169	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		35504735	35086169	98.8211	35086169	0	100.0000
Public- Institutions	E-Voting	3034396	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		3034396	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	86679053	327645	0.3780	262067	65578	79.9850	20.0150
	Poll							
	Postal Ballot (if applicable)							
	Total		86679053	327645	0.3780	262067	65578	79.9850
Total		125218184	35413814	28.2817	35348236	65578	99.8148	0.1852
Whether resolution is Pass or Not.							Yes	

Resolution (2)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Appointment of Mr. Ashish Bhutda (DIN: 10810844) as a CEO & Whole-time Director

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	35504735	35086169	98.8211	35086169	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	35504735	35086169	98.8211	35086169	0	100.0000	0.0000
Public-Institutions	E-Voting	3034396	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3034396	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	86679053	327629	0.3780	262051	65578	79.9841	20.0159
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	86679053	327629	0.3780	262051	65578	79.9841	20.0159
Total		125218184	35413798	28.2817	35348220	65578	99.8148	0.1852
Whether resolution is Pass or Not.							Yes	