

10th August 2022

BSE Limited
Listing Department
Dalal Street,
Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

Sub: Disclosure of voting results of the 23rd Annual General Meeting of the Company held on 9th August 2022

Pursuant to the requirements of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed are the details of the voting results of the 23rd Annual General Meeting of the Company held on 9th August 2022 along with the Scrutinizer's Report.

This is for your information and records.

Thank you,

For United Spirits Limited

Mital Sanghvi
Company Secretary

Encl: as above



Outcome of voting of 23rd Annual General Meeting
(As per Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

Date of the Annual General Meeting	9 th August 2022
Cut-off date	2 nd August 2022
Total number of shareholders as on cut-off date	260230
No. of shareholders present in the meeting either in person or through proxy	
Promoter & Promoter Group	NA
Public	NA
No. of Shareholders attended the meeting through Video Conferencing / Other Audio-Visual Means	
Promoter & Promoter Group	0
Public	64

Resolution-1

To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended March 31, 2022 and the Reports of the Directors' and Auditors thereon.

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	412235040	406447245	98.5960	406447245	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		412235040	406447245	98.5960	406447245	0	100.0000
Public- Institutions	E-Voting	200389701	165363223	82.5208	164499788	863435	99.4779	0.5221
	Poll							
	Postal Ballot (if applicable)							
	Total		200389701	165363223	82.5208	164499788	863435	99.4779
Public- Non Institutions	E-Voting	114013974	32852985	28.8149	32851544	1441	99.9956	0.0044
	Poll							
	Postal Ballot (if applicable)							
	Total		114013974	32852985	28.8149	32851544	1441	99.9956
Total		726638715	604663453	83.2138	603798577	864876	99.8570	0.1430

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	655553
Public - Non Institutions	1593250

Resolution-2

To appoint a Director in place of Mr. Randall Ingber (DIN: 07529943), who retires by rotation and being eligible, offers himself for re-appointment

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	412235040	406447245	98.5960	406447245	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		412235040	406447245	98.5960	406447245	0	100.0000
Public- Institutions	E-Voting	200389701	173209818	86.4365	171636128	1573690	99.0915	0.9085
	Poll							
	Postal Ballot (if applicable)							
	Total		200389701	173209818	86.4365	171636128	1573690	99.0915
Public- Non Institutions	E-Voting	114013974	32848985	28.8114	32846434	2551	99.9922	0.0078
	Poll							
	Postal Ballot (if applicable)							
	Total		114013974	32848985	28.8114	32846434	2551	99.9922
Total		726638715	612506048	84.2931	610929807	1576241	99.7427	0.2573

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	655553
Public - Non Institutions	1593250

Resolution-3

Payment of Commission to Independent Directors and Non-Executive Directors.

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	412235040	406447245	98.5960	406447245	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total	412235040	406447245	98.5960	406447245	0	100.0000	0.0000
Public- Institutions	E-Voting	200389701	173209818	86.4365	170419752	2790066	98.3892	1.6108
	Poll							
	Postal Ballot (if applicable)							
	Total	200389701	173209818	86.4365	170419752	2790066	98.3892	1.6108
Public- Non Institutions	E-Voting	114013974	32852985	28.8149	32818630	34355	99.8954	0.1046
	Poll							
	Postal Ballot (if applicable)							
	Total	114013974	32852985	28.8149	32818630	34355	99.8954	0.1046
Total		726638715	612510048	84.2936	609685627	2824421	99.5389	0.4611

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	655553
Public - Non Institutions	1593250

Resolution-4

Approval under Section 180(1)(a) of the Companies Act, 2013 for: (i) slump sale of the entire business undertaking associated with 32 brands of the Company in the ‘Popular’ segment to Inbrew Beverages Private Limited (“Inbrew”); and (ii) grant of franchise in relation to 11 other brands of the Company in the ‘Popular’ segment to Inbrew for a period of five years, with an option for Inbrew, subject to certain specified conditions, (a) to convert the fixed term franchise arrangement into a franchise arrangement with perpetual right to use, and / or (b) to acquire such brands.

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	412235040	406447245	98.5960	406447245	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total	412235040	406447245	98.5960	406447245	0	100.0000	0.0000
Public- Institutions	E-Voting	200389701	165505620	82.5919	141514198	23991422	85.5042	14.4958
	Poll							
	Postal Ballot (if applicable)							
	Total	200389701	165505620	82.5919	141514198	23991422	85.5042	14.4958
Public- Non Institutions	E-Voting	114013974	32852965	28.8149	32841638	11327	99.9655	0.0345
	Poll							
	Postal Ballot (if applicable)							
	Total	114013974	32852965	28.8149	32841638	11327	99.9655	0.0345
Total		726638715	604805830	83.2334	580803081	24002749	96.0313	3.9687

Continuation Sheet . . .

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	65553
Public - Non Institutions	1593250



Sudhir V Hulyalkar
Company Secretary

To

Date: 10/08/2022

The Chairman,
Twenty-Third Annual General Meeting of the equity shareholders of
UNITED SPIRITS LIMITED
(CIN: L01551KA1999PLC024991)
Regd. Office: 'UB Tower' # 24, Vittal Mallya Road, Bangalore - 560001

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management & Administration) Rules, 2014 and e-voting during Twenty Third Annual General Meeting of UNITED SPIRITS LIMITED held on Tuesday, August 09, 2022 at 3:30 p.m., through video conferencing ('VC')/other audio visual means ('OAVM').

I, Sudhir V Hulyalkar, Company Secretary in Practice, appointed as the Scrutinizer by the Board of Directors of United Spirits Limited, pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the voting by electronic means (e-voting) both remote e-voting and e-voting during meeting in respect of the below mentioned resolutions placed before the shareholders at the Twenty-Third Annual General Meeting of United Spirits Limited held on Tuesday, August 09, 2022 at 3:30 p.m., (AGM) through VC / OAVM:

1. The notice of Twenty-Third Annual General Meeting of the Company dated June 22, 2022 were sent to the shareholders in respect of the below mentioned resolutions placed at the AGM, were in compliance with the provisions of the Companies Act 2013 and Rules made thereunder and also read with the relaxations as notified by the circulars issued by the Ministry of corporate Affairs on April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and also on May 05, 2022 (Collectively referred to as "MCA Circulars) and Circulars dated May 12, 2020, January 15, 2021 and May 13, 2022 issued by Securities and Exchange Board of India (collectively referred to as "SEBI Circulars").



1

Sudhir Vishnupant Hulyalkar
Company Secretaries

16/8, Ground Floor, 2nd Cross, Gupta Layout, South End Road, Basavanagudi, Bangalore - 560 004
Phone: 080 26640932; 080-41123587 Mobile : 9844266159 Email : cssudhirvh@gmail.com

2. The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for providing remote e-voting and e-voting during the AGM to the Shareholders.
3. The shareholders of the Company holding shares as on August 02, 2022 (cut-off date) were entitled to vote on the resolutions as contained in the Notice of the AGM.
4. The voting period for remote e-voting commenced on Saturday, August 06, 2022 at 10:00 a.m. and ended on Monday, August 08, 2022 at 5:00 p.m. and the CDSL e-voting platform was blocked thereafter.
5. The Company had also provided e-voting facility to the shareholders present at the AGM through VC or OAVM and who did not cast their vote earlier through remote e-voting facility, in accordance with the above-mentioned MCA circulars and SEBI Circulars.
6. Immediately after conclusion of facility of e-voting time provided by the Company, in terms of above MCA Circulars, at the AGM, finalization of voting set-up and unblocking of e-voting was made in the presence of two witnesses who are not in the employment of the company. The details or data of votes casted through e-voting during the AGM and votes casted through remote e-voting were downloaded from the CDSL e-voting system.
7. I have scrutinized and reviewed the remote e-voting and e-voting at the AGM and votes casted therein based on the data downloaded from the CDSL e-voting system and also with the records maintained by the Company's Registrars and Transfer Agents.
8. The votes casted by Institutional and Corporate shareholders without submission of proper authorizations as per instructions mentioned in the Notice of AGM and as required to be submitted under the provisions of the Companies Act, 2013 are considered as invalid.

I now submit my consolidated Report on the result of the remote e-voting and e-voting during the meeting in respect of the Resolutions as below:



Resolution 1: Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended March 31, 2022 and the Reports of the Directors' and Auditors thereon.

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
985	60,37,98,577	99.86%

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
11	8,64,876	0.14%

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
3	22,48,803

Resolution 2: Ordinary Resolution:

To appoint a Director in place of Mr. Randall Ingber (DIN: 07529943), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
965	61,09,29,807	99.74%



(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
32	15,76,241	0.26%

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
3	22,48,803

Resolution 3: Special Resolution:

Payment of Commission to Independent Directors and Non- Executive Directors.

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
924	60,96,85,627	99.54%

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
74	28,24,421	0.46%

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
3	22,48,803



Resolution 4: Special Resolution:

Approval under Section 180(1)(a) of the Companies Act, 2013 for: (i) slump sale of the entire business undertaking associated with 32 brands of the Company in the 'Popular' segment to Inbrew Beverages Private Limited ("Inbrew"); and (ii) grant of franchise in relation to 11 other brands of the Company in the 'Popular' segment to Inbrew for a period of five years, with an option for Inbrew, subject to certain specified conditions, (a) to convert the fixed term franchise arrangement into a franchise arrangement with perpetual right to use, and / or (b) to acquire such brands.

(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
852	58,08,03,081	96.03%

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
144	2,40,02,749	3.97%

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
3	22,48,803



9. The registers and e-voting downloads and records shall remain in my custody until the Chairman considers, approves and signs the minutes and thereafter the same shall be handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking You
Yours faithfully



Sudhir Vishnupant Hulyalkar
Company Secretary in Practice

FCS: 6040 CP No.: 6137

(Scrutinizer)

PR: 607/2019

UDIN: F006040D000770727



Countersigned

For United Spirits Limited

MITAL ARVIND
SANGHVI

Digitally signed by MITAL
ARVIND SANGHVI
Date: 2022.08.10
15:40:05 +05'30'

Mital Sanghvi
Company Secretary