

DIAGEO

INDIA

United Spirits Limited

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www.diageoindia.com

23rd February 2021

BSE Limited
Listing Department
Dalal Street,
Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

Sub: Announcement and investor call

Please find attached announcement titled “*Strategic Review of Selected Popular Brands*” issued by the Company.

The Company will be hosting a conference call at 6 p.m. IST, today i.e. 23rd February 2021. The details of the conference call are also attached.

This is for your information & records.

Thank you,

For United Spirits Limited

Mital Sanghvi
Company Secretary

Enclosed as above.



Announcement

Strategic Review of Selected Popular Brands

United Spirits Ltd. (“USL”) is initiating a strategic review of selected Popular brands, continuing the strategy towards long-term profitable growth through premiumising the company’s portfolio.

USL’s Popular portfolio comprises around 30 brands and the strategic review will focus on approximately half of this portfolio by volume. This review will not include the McDowell’s or Director’s Special trademarks.

The strategic review is expected to be completed by the end of the 2021 calendar year.

Anand Kripalu, Managing Director & CEO, United Spirits Ltd, commented, ‘This review reinforces USL’s & Diageo’s commitment to deliver sustainable long-term growth and improved profitability, through a sharpened focus on core Popular and Prestige & Above brands, including international brands’.

BUSINESS UPDATE CALL

Anand Kripalu, Managing Director and Chief Executive Officer will be hosting a Business update call on **Tuesday, 23 February 2021** at **18:00 hrs** (IST time). If you would like to listen to the call, please use the dial in details below.

A transcript of the call will be available for download on 24th February 2021 at www.diageoindia.com.

Conference Joining Information

Option 1

Express Join with DiamondPass™ No Wait Time

<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=5234045&linkSecurityString=1110e019e4>

Option 2

When using dial-in numbers mentioned below please do so 10 minutes prior to the conference schedule to ensure that you are connected to your call in time.

Universal Access +91 22 6280 1250
+91 22 7115 8151

Local Access +91-7045671221
[Available all over India]

International Toll Free

USA: 18667462133

UK: 08081011573

Singapore: 8001012045

Hong Kong: 800964448

Japan: 00531161110

Australia: 1800053698

Poland: 008001124248

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