

**HIREN ASHWIN GANDHI**

50, Antica Greenwoods,  
Ankodiya Khanpur Road,  
Ankodiya,  
Vadodara – 391 330

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DATE: 18<sup>th</sup> March, 2021

To,  
The Bombay Stock Exchange Limited,  
Corporate Relationship Department,  
First Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sir,

**Sub:** Revised Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

**Ref.:** Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01026)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the revised disclosure (mentioning complete Transaction Date) by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,  
Yours faithfully




(Hiren A. Gandhi)

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

| Name of the Target Company (TC):             |  | Name of the Stock Exchanges where the shares of the Target Company are Listed: |               | Name of the Promoter or PAC on whose Shares encumbrance has been created/leased/invoked |  | Date of Reporting:                                 |   | Details of creation of encumbrance:   |               | Details of events pertaining to encumbrance (3)                                |  | Post Event Holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]} |                          |                  |  |
|--|--|--|---------------|---|--|--|---|---|---------------|--|--|--|--------------------------|------------------|--|
| M/s. Asian Paints Limited                    |  | Bombay Stock Exchange Limited / National Stock Exchange Limited                |               | Hiren A. Gandhi   |  | 24 <sup>th</sup> February, 2021                    |   | M/s. Asian Paints Limited<br>Bombay Stock Exchange Limited<br>Hiren A. Gandhi<br>Pledging |               | Creation<br>23-02-2021<br>Pledge<br>Funding facility against tradable security |  | 1,10,000<br>0.01<br>Julius Baer Capital (India) Pvt. Ltd.  |                          | 7,26,646<br>0.08 |  |
| Name of the Promoter(s) or PACs with him (*) | Promoter holding in the target company (1) | % of total share capital   | No. of Shares | % of total share capital  | Type of event - (Creation / Invocation / Release/Invocation) | Date of creation/invocation release of encumbrance | Type of encumbrance(Pledge e/lien/non disposal undertaking/ others) | Reasons for encumbrance **  | No. of Shares | % of total share capital   | Name of the entity in whose favour shares encumbered *** | Number   | % of total share capital |                  |  |
| Hiren A. Gandhi                              | 37,06,265                                  | 0.39   | 6,16,646      | 0.06  | Creation   | 23-02-2021   | Pledge  | Funding facility against tradable security  | 1,10,000      | 0.01   | Julius Baer Capital (India) Pvt. Ltd.                    | 7,26,646   | 0.08                     |                  |  |

For Hiren A. Gandhi

Authorised Signatory  
Place : Vadodra  
Date: 24<sup>th</sup> Feb., 2021



(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc