

ARYAVAN ENTERPRISE LIMITED
CIN: L52100GJ1993PLC018943
ADDRESS: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad – 380 009
E-mail: investor.deepti@gmail.com | MOBILE NO: +91 9824136618

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400 001
Scrip Code: 539455

August 14, 2023

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on Monday, 14th August, 2023 and submission of Un-Audited Financial Results (Standalone) for the First Quarter ended on 30th June, 2023

This is to inform that the Board of Directors of the Company at their Meeting held today i.e., Monday, August 14, 2023, considered and approved the following matters:

Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today i.e., Monday, 14th August, 2023 has inter-alia transacted the following business:

1. approved Un-Audited (Standalone) Financial Results of the Company for the First Quarter ended on 30th June, 2023; and
2. took on record 'Limited Review Report' thereon issued by Statutory Auditors of the Company.

A copy of the approved Un-Audited Financial Results along with Limited Review Report are enclosed herewith.

The meeting commenced at 4:00 p.m. and concluded at 5:00 p.m. at the Registered Office of the Company situated at Ahmedabad.

You are requested to kindly take the same on record.

Kindly take the same on record.

Thanking you,

For, Aryavan Enterprise Limited


Prafullchandra Patel
Managing Director
DIN: 08376125

ARYAVAN ENTERPRISE LIMITED					
CIN: L52100GJ1993PLC018943					
Registered Office: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura Ahmedabad-380009, Gujarat					
E-mail id: investor.deepti@gmail.com		website: www.deeptialloysteel.com		M. No.: 079-26440427	
Statement of Standalone Un-Audited Financial Results for the Quarter Ended on June 30, 2023					
Part I (Rs. In Lakhs) except per EPS					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from operations		9.82	-	18.58
2	Other Income	2.79	6.75	0.50	7.25
3	Total Income(1+2)	2.79	16.57	0.50	25.83
4	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	-	8.85	-	17.12
	Employee Benefit Expenses	0.39	0.39	0.16	0.97
	Finance Cost	-	-	-	0.02
	Depreciation and Amortization Expense	-	-	-	-
	Other Expenses	5.38	23.50	0.10	34.86
	Total Expenses(4)	5.77	32.74	0.26	52.97
5	Profit/(Loss) before exceptional items and tax (3-4)	(2.98)	(16.17)	0.24	(27.14)
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(2.98)	(16.17)	0.24	(27.14)
8	Tax Expense	-	-	-	-
	(A) Current Tax	-	-	0.06	-
	(B) Deferred Tax	-	-	-	-
	(C) MAT Credit	-	-	-	-
9	Profit/(Loss) for the period (7-8)	(2.98)	(16.17)	0.18	(27.14)
10	Other Comprehensive Income				
	(A) Items that will not be reclassified to profit and loss	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(2.98)	(16.17)	0.18	(27.14)
12	Paid up Equity Share Capital (Re. 10 per share) (No. in Lacs)	385.04	385.04	385.04	385.04
13	Other Equity Excluding Revaluation Reserve		(84.17)		(84.17)
14	Earning Per Equity Share				
	(A) Basic	(0.08)	(0.42)	0.05	(0.70)
	(B)Diluted	(0.08)	(0.42)	0.05	(0.70)

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and were subsequently approved by the Board of Directors of the Company at their meeting held on August 14, 2023.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment i.e. Trading of Cloths. The requirement of Segment Reporting is not applicable to the company as it is engaged in single business segment.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- All figures are in lakhs except earning per share. Figures in () denote negative/decrease.

By Order of Board of Directors
FOR, ARYAVAN ENTERPRISE LIMITED


Prafullchandra Vitthalbhai Pate DIRECTOR
DIN: 08376125

Place : Ahmedabad
Date: August 14, 2023



S. MANDAWAT & CO.

Chartered Accountants

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,

**The Board of Directors of,
Aryavan Enterprises Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Aryavan Enterprises Limited ("the Company"), for the quarter ended on 30th June, 2023("the Statement") attached herewith ,being submitted by the company pursuant other requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued there under, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For
M/s. S. Mandawat & Co.
Chartered Accountants

Firm's Registration No: 118330W



CA Subhash Chandra Mandawat

Partner
Membership No. 102708

Place: Ahmedabad
Date: 14-08-2023
UDIN: 23102708BGVQQR4675

