



10th August, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051

Scrip Symbol - TVSELECT

Dear Sirs,

Sub: Submission of copy of Newspaper publications - Unaudited financial results for the quarter ended 30th June, 2020

In terms of Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the extract of the unaudited financial results of our Company for the quarter ended 30th June, 2020, published in the following Newspapers:

1. "Business Standard" dated 10th August 2020 (English),
2. "Makkal Kural" dated 9th August 2020 (Tamil)

Kindly note that the above results were approved by the Board of Directors at their meeting held on 8th August 2020 and was submitted to the Stock Exchanges on the same day.

Thanking you,
For TVS Electronics Limited

K Santosh
Company Secretary

TVS Electronics Limited

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200
Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai - 600 018.
Corporate Identity Number : L30007TN1995PLC032941
E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

AMAZON, FLIPKART DISCOUNT EVENTS

E-com giants may see 25% jump in sales

Improved last-mile connectivity to help firms do business of \$600 million even as discounts remain largely minimal

PEERZADA ABRAR & SAMREEN AHMAD
Bangalore, 9 August

E-commerce giants Amazon and Flipkart are expected to achieve sales of about \$600 million during their ongoing sale events. This is at least 25 per cent higher compared to the business these firms would have generated for such small-scale events during pre-Covid times, according to industry insiders and analysts.

The firms are also witnessing an increase in volume (number of orders), which is 40 per cent higher than the normal times. Walmart-owned Flipkart is running the 5-day 'Big Saving Days' sale till Monday, coinciding with Amazon's 48-hour Prime Day sale which ended on Friday night. However, Amazon started another event on Saturday called 'Freedom Sale' which would end on Tuesday.

"These are not dominant sale events compared to Flipkart's Big Billion Days and Amazon's Great Indian Festival, but these firms are expected to witness sales of about \$600 million," said a person familiar



with the events. "In normal times these events would not have been big, but now there is less competition as shoppers are avoiding visiting stores."

Booming business

The firms have bounced back on better delivery and improved last-mile connectivity during the sale while discounts have remained largely minimal. Sources say the firms are seeing a huge demand for electronic goods.

Amazon India witnessed bumper sales of smartphones during the two-

ON THE RISE

- The two firms are seeing an increase in volume, 40% higher than normal times
- Focus is not on discounts as there's no competition from offline stores
- Deep discounts offered on Chinese items as sellers want to get rid of inventory quickly

day sale with "many items getting out of stock", according to a person familiar with the event.

"There has been a good response for brands, especially in categories such as electronics, appliances and smartphones, as more people are working from home," said Satish Meena, a senior forecast analyst at Forrester Research. "The sales value would look good as the ticket size of these categories is big. However, this time, the companies are not focusing much on discounts on these cate-

gories as they are not seeing competition from the offline stores."

gories as they are not seeing competition from the offline stores."

Instead of making the sellers bleed, experts say, the firms have roped in banks to offer discounts to buyers. Ankur Pahwa, partner and national leader, e-commerce and consumer internet at consultancy EY India, said the offers and tie-ups with banks are indicative of the efforts being made to reboot sales and liquidate stocks in those segments. "Also, smaller cities are seeing a fair uptick in volumes in this sale period, both from value-conscious buyers as also from new users," said Pahwa.

The China angle

Flipkart works with over 200,000 sellers and 250,000 small sellers such as artisans, weavers, and craftsmen, while Amazon has over 600,000 sellers. Industry insiders said there is some push from sellers to offer deep discounts on Chinese products and sell them quickly amid anti-Chinese sentiments.

Sellers are also trying to quickly sell products in categories focused on summer, including vacation and travel, as the season is getting over.

Discounts and deals

The firms are offering deals on products ranging from smartphones, laptops to televisions and refrigerators. During Prime Day sale, several handsets such as the OnePlus 7 range were sold at a discount of up to ₹10,000.

Among Amazon devices, Echo Dot was available at up to 50 per cent discount. Headsets and speakers including that of Sony, JBL and Boat were available at a heavy discount of up to 70 per cent.

This was the first event that was handled by the Amazon India team virtually while working from home. "We had a 48-hour war room set up on Amazon Chime which went smoothly without any technical slowdowns," said a spokesperson.

Sachin Taparia, founder and chairman of community platform LocalCircles, said while its consumer spending survey on e-commerce during the sale is still running, initial indication is that approximately 2 per cent of shoppers have spent more than ₹10,000, while another 9 per cent of them have spent up to ₹10,000.

M&As TO PICK UP ONCE MORATORIUM ENDS

With the moratorium announced by the Reserve Bank of India (RBI) ending on August 31, and the cash flows of companies expected to take more time to recover, a large number of firms are planning to take advantage of the RBI's one-time debt restructuring plan.



Some companies will sell assets to repay loans, and mergers and acquisitions (M&As) will pick up substantially among Indian firms, say bankers. M&A transactions announced till July-end by India Inc was down to only \$56.73 billion (thanks mainly to Jio deals) as compared to \$88.8 billion in the corresponding period last year. Several airlines, hotels, travel and tourism companies are expected to move their applications for one-time restructuring as soon as the moratorium ends.

These companies will look at selling assets, say bankers. Rating agency CRISIL sees the following scenarios evolving among the Indian companies for rating action:

- If the restructuring application is approved by the lenders before the due date of repayment, the company's credit profile is unlikely to face any sharp rating action
- If the restructuring application is approved by the lenders before the due date of repayment, the company's credit profile is unlikely to face any sharp rating action
- If the restructuring application is made before the due date, but the lenders have reservations against the application, though the final decision is yet to be formalised, the ratings could be downgraded and also placed on "watch negative"
- If the restructuring application is made after the due date and repayments are missed in the interim, the ratings could be downgraded to default category

COMPILED BY DEV CHATTERJEE

'We have seen strong bookings since March'

Godrej Properties posted a pre-tax loss of ₹14.69 crore in the June quarter of FY21 as compared to pre-tax profit of ₹140 crore in Q1FY20. Though the company's collections from customers and cash flows have fallen in Q1FY21, PIROJSHA GODREJ, chairman of the company, tells Raghavendra Kamath that the business metrics are improving. Edited excerpts

Your collections from customers were about 40 per cent of pre-covid levels. Is there any improvement in the current quarter?
They are better now. Collections are linked to the achievement of construction milestones, and in Q1, there was barely any construction with a complete lockdown in April and most of May. Our labour strength has now reached 60 per cent of pre-Covid levels so we believe both construction and collections will

improve in the coming quarters.

Net debt has also increased by ₹590 crore. Can you shed some light on that? Do you see it increasing in the coming quarters?
Debt has gone up for same reasons I mentioned. We have entered new projects, and business development payments and construction payments for



PIROJSHA GODREJ
Chairman,
Godrej Properties

Your 10:90 payment plan has helped in sales booking but hit cash flows. Will you continue with that?

Q4 needed to be made. Our debt levels will continue to go up in the coming quarters as we get a large number of new projects ready for launch. Operating cash-flows are weak compared to last year but they will be close to break even going forward. We are confident the investments we are making this year will create strong operating cash flows in the years ahead as our new projects are launched.



Each project will now have its own payment plan linked to the project strategy and funding requirements.

The company has 15 million sqft of launches planned in FY21. Will you go ahead with that?
As long as regulatory approvals

are received in time, we will go ahead with our planned launches. We will, of course, have to be agile and tweak our strategy, if needed, after gauging the market environment.

Are you tweaking your launches, pricing, size of apartments and so on to suit the current environment?
We are constantly re-evaluating project dynamics and customer requirements but as of now there have been no changes to pricing and apartment sizing.

When do you expect a broad-based recovery in residential real estate?

It is difficult to predict but we believe the recovery will likely start from the next calendar year. It depends a lot on external factors such as when the pandemic ends, how the government acts to stimulate the economy and the real estate sector and so on. Demand will eventually return as it always does.

What makes you confident about the recovery?

Going into the crisis, affordability was the best since 2001 with interest rates at extremely low levels. Many people who want the security of home ownership in the face of this pandemic are thinking of buying homes. We have seen strong bookings since March despite the current crisis, so we believe things will continue to pick up in the quarters ahead.

What kind of surge have you seen in distressed opportunities and have you signed any deals in this segment in the last quarter and this quarter?

We are seeing a lot of interesting opportunities to acquire new projects and expect this momentum to continue. We didn't add any new projects during Q1 but have a strong pipeline that we expect will fructify in the coming quarters.

How are you planning to use the ₹1,000 crore you raised through NCDs?

We will use the overall liquidity from our QIP last year and NCD issue this year to ensure we are able to continue to fund business development and will do our best to emerge stronger from this crisis by gaining market share and meeting all our customer commitments.

SHAILY Engineering Plastics Ltd. CIN : L51900GJ1980PLC065554
 Regd. Office : Survey No.364/366 At & PO : Rania, Taluka : Savli, Dist; Baroda - 391 780. Email : investors@shaily.com
 Website : www.shaily.com

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2020 (₹ in Lacs)

Particulars	3 months ended 30/06/2020	Corresponding 3 months ended 30/06/2019 in the previous year	Year ended 31/03/2020 in the previous year
	(Unaudited)	(Unaudited)	(Audited)
1 Total income from operations	4,664.79	8,066.50	33,703.30
2 Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	(401.51)	655.95	3,069.77
3 Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	(401.51)	655.95	3,069.77
4 Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	(302.10)	472.55	2,359.02
5 Total Comprehensive Income for the period after tax	(106.15)	(1.80)	(34.62)
6 Equity Share Capital	831.84	831.84	831.84
7 Reserve excluding Revaluation Reserves as per Audited Balance sheet of previous accounting year	15,106.34	12,781.92	15,106.34
8 Earnings per share (of ₹ 10/- each)* (for continuing and discontinued operations)			
(1) Basic	(3.63)	5.68	28.36
(2) Diluted	(3.63)	5.68	28.36

* Not annualised

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 8, 2020. The Statutory Auditors of the Company have carried out a limited review of the said results.

2. The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

3. The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company website i.e. www.shaily.com and the Stock Exchange website i.e. www.bseindia.com.

For and on behalf of the Board of Directors
For Shaily Engineering Plastics Limited
 Mahendra Sanghvi
 Executive Chairman
 DIN : 00084162

Place : Vadodara
 Date : 8th August, 2020

TVS Electronics Limited

Regd. Office: No.249-A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai - 600 018.
 Ph.: +91-44-4200 5200 Fax: +91-44-22257577
 e-mail id: webmaster@tvs-e.in | Website : www.tvs-e.in | Corporate Identity Number : L30007TN1995PLC032941

Extract of Unaudited Financial Results for the Quarter ended June 30, 2020 (₹ in Lakhs)

S. No.	Particulars	Quarter ended			
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited		Audited	
1	Total Income from operations	2,902	5,340	6,208	25,872
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	(973)	(407)	304	348
3	Net Profit / (Loss) for the period (before tax, after Exceptional and / or Extraordinary items)	(973)	(757)	304	(2)
4	Net Profit / (Loss) for the period (after tax, after Exceptional and / or Extraordinary items)	(975)	(569)	197	39
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(975)	(577)	226	33
6	Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,865	1,865	1,861	1,865
7	Reserves (excluding Revaluation Reserves)				6,197
8	Earnings per share (EPS) (Face value of Rs.10/- each) (not annualised for three months and half year)				
	a. Basic	(5.23)	(3.05)	1.06	0.21
	b. Diluted	(5.23)	(3.05)	1.06	0.21

Note: The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites. (www.bseindia.com and www.nseindia.com) and on the Company's website (www.tvs-e.in).

By order of the Board
Srilalitha Gopal
 Managing Director

Chennai
 August 08, 2020

Wonderla Holidays Limited
 Registered Office : 28th K.M., Mysore Road, Bangalore 562 109; Ph: 080-22010311/3222/333
 Fax 080-22010324 Website: www.wonderla.com; E-mail: mail.blr@wonderla.com
 CIN:L55101KA2002PLC031224

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2020 (₹ in lakhs except EPS data)

Sl. No.	Particulars	For the quarter ended			Year ended
		30 th June 2020	31 st March 2020	30 th June 2019	31 st March 2020
		(Un-Audited) Refer Note 1	(Audited) Refer Note 2	(Un-Audited) Refer Note 2	Audited
1	Total Income from Operations (net)	184.03	4,490.74	12,130.49	28,288.00
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	(2,059.02)	(293.38)	6,165.28	7,366.92
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	(2,059.02)	41.95	6,165.28	9,258.85
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	(1,451.44)	156.34	4,203.34	6,478.40
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	(1,460.53)	163.71	4,189.37	6,427.96
6	Equity Share Capital (Paid Up)	5,651.89	5,651.89	5,650.89	5,651.89
7	Earnings Per Share of Rs.10/- each (for continuing and discontinued operations) :				
	Basic:	(2.57)**	0.28**	7.44**	11.46
	Diluted:	(2.57)**	0.28**	7.43**	11.45

**not annualised

Notes:-

1. The above unaudited financial results for the quarter ended 30 June 2020 have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of the Board of Directors held on 8 August 2020. The statutory auditors have carried out a limited review on the above.

2. The figures for the quarter ended 30 June 2019 have not been audited but have been subject to limited review by the Statutory Auditors. The figures for the quarter ended 31 March 2020 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year.

3. The Board of Directors in their meeting held on 26 May 2020, approved Employee Stock Option Scheme, 2016 (ESOS 2016), to grant 2,347 stock options exercisable at a price of Rs 10 each and all such options shall vest after one year from the date of grant.

4. The above results are an extract of detailed format of quarterly/ year ended financial results filed with BSE Ltd & National Stock Exchange of India Ltd as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the results is available on the websites of respective Stock Exchanges and the Company - http://www.wonderla.com/investor-relations.

For Wonderla Holidays Limited
 Sd/-
 Joint Managing Director

Place: Bangalore
 Date: 8th August 2020

Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.
 Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.
 CIN: L72300TN1997PLC037550 E-mail: investorcomplaints@ramco.com www.ramco.com

Extract of Consolidated Financial Results for the Quarter Ended June 30, 2020

Particulars	Quarter Ended						Year Ended		
	June 30, 2020		March 31, 2020		June 30, 2019		March 31, 2020		
	Unaudited	Audited (Ref. note)	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1	Total income from operations	1,486.31	19.89	1,355.06	18.97	1,419.05	20.47	5,780.87	82.33
2	Net profit / (loss) for the period (before tax, exceptional items)	280.75	3.76	20.21	0.25	68.25	0.98	337.15	4.80
3	Net profit / (loss) for the period before tax (after exceptional items)	280.75	3.76	20.21	0.25	68.25	0.98	337.15	4.80
4	Net profit / (loss) for the period after tax (after exceptional items)	141.84	1.90	(54.54)	(0.80)	29.47	0.42	109.18	1.55
5	Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	107.19	1.40	100.09	(3.31)	43.21	0.81	280.68	(3.27)
6	Equity share capital (face value of Rs.10 each)	306.40	6.05	306.39	6.05	306.34	6.05	306.39	6.05
7	Reserves (excluding revaluation reserve) as shown in the Balance Sheet							5,751.86	74.70
8	Earnings per share for the period (before and after extraordinary items) of Rs.10 each, in Rs. and USD: (Annualised only for yearly figures)								
	Basic	4.51	0.06	(1.91)	(0.03)	0.93	0.01	3.32	0.05
	Diluted	4.51	0.06	(1.91)	(0.03)	0.93	0.01	3.32	0.05

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website at www.ramco.com and BSE website www.bseindia.com and NSE website www.nseindia.com.

2. The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 08, 2020. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Auditors have carried out a limited review of the above results and have expressed an unqualified audit opinion.

3. Key numbers of Standalone Financial Results of the Company for the Quarter ended June 30, 2020 are as below:

Particulars	For the Quarter Ended				Year Ended
	June 30, 2020		March 31, 2020		March 31, 2020
	Unaudited	Audited	Unaudited	Audited	Audited
Total income from operations	780.23	757.80	857.53	857.53	3,197.56
Profit / (loss) before tax	165.01	126.18	177.79	177.79	612.86
Net profit / (loss) after tax	87.67	(135.95)	152.22	152.22	248.91
Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	87.32	(149.57)	154.44	154.44	224.28

4. Figures for the previous period(s) have been regrouped / restated wherever necessary to make them comparable with the figures for the current period(s). Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of financial year ended March 31, 2020 and published year to date figures upto the third quarter ended December 31, 2019.

By Order of the Board
P.R. Venketrana Raja
 Chairman

Place: Chennai
 Date: August 08, 2020

