

AXIS/CO/CS/155/2024-25

June 4, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

SUB: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Financial Intelligence Unit – India ("FIU-IND") vide their order dated June 3, 2024, has imposed a monetary penalty amounting to Rs. 1,66,25,000/- (Rupees One crore Sixty- Six lakh and Twenty-Five Thousand only) on the Bank for non-compliances of Section 12(1) of the Prevention of Money Laundering Act, 2002 read with Prevention of Money Laundering (Maintenance of Records) Rules, 2005, in respect of opening and monitoring of certain accounts.

This penalty has been imposed in exercise of powers conferred under Section 13(2)(d) of the Prevention of Money Laundering Act, 2002 (PMLA).

The Bank has already initiated / taken corrective measures, as necessary, to align the operations / procedures in line with the stipulations of the FIU-IND and Reserve Bank of India.

The relevant information as per the format prescribed by SEBI vide its circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as Annexure A.

This is for your information and records.

Thanking you.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

Encl.: As above.

CC: London Stock Exchange
Singapore Stock Exchange

Annexure A

Sr. No.	Particulars	Details
1.	Name of the Authority	Financial Intelligence Unit – India ("FIU-IND")
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of monetary penalty of Rs. 1,66,25,000/- (Rupees One crore Sixty- Six lakh and Twenty-Five Thousand only) in exercise of powers conferred under the provisions of Section 13(2)(d) of the PMLA.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	June 3, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Non-compliance with Section 12 (1) of the Prevention of Money Laundering Act, 2002 read with Prevention of Money Laundering (Maintenance of Records) Rules, 2005.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 1,66,25,000/- (Rupees One crore Sixty- Six lakh and Twenty-Five Thousand only).

