



**AJMERA REALTY & INFRA INDIA LIMITED**

CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

**UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2020**

Rs.in lakhs

Part Sr. No.	Particulars	Consolidated Results				Standalone Results			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	<b>Income From Operations</b>								
	a) Revenue from Operation	3,957	9,427	9,486	34,438	3,938	7,657	9,286	32,262
	b) Other Operating Income	-	-	-	-	-	-	-	-
	c) Other Income	59	423	88	623	58	156	87	356
	<b>Total Income From Operations (a+b+c)</b>	<b>4,016</b>	<b>9,850</b>	<b>9,574</b>	<b>35,061</b>	<b>3,996</b>	<b>7,823</b>	<b>9,373</b>	<b>32,618</b>
2	<b>Expenses:</b>								
	a) Cost of Material Consumed/ Construction Related Costs	2,255	6,935	5,488	21,323	2,255	5,255	5,487	19,641
	b) Changes in Inventories	-	-	-	-	-	-	-	-
	d) Employees benefit Expenses	429	714	720	2,670	429	557	720	2,513
	e) Finance Cost	1,014	1,416	1,937	6,585	1,013	1,339	1,937	6,508
	f) Depreciation and Amortization Expense	42	71	49	217	35	39	49	185
	<b>Total Expenses</b>	<b>3,740</b>	<b>9,136</b>	<b>8,194</b>	<b>30,795</b>	<b>3,732</b>	<b>7,190</b>	<b>8,193</b>	<b>28,847</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>276</b>	<b>714</b>	<b>1,380</b>	<b>4,266</b>	<b>264</b>	<b>633</b>	<b>1,180</b>	<b>3,771</b>
4	Less : Exceptional Items	-	-	-	-	-	-	-	-
5	<b>Profit/(Loss) before extra-ordinary item and tax (3-4)</b>	<b>276</b>	<b>714</b>	<b>1,380</b>	<b>4,266</b>	<b>264</b>	<b>633</b>	<b>1,180</b>	<b>3,771</b>
6	Less : Extra-ordinary item	-	-	-	-	-	-	-	-
7	<b>Profit/(Loss) Before Tax After exceptional items (5-6)</b>	<b>276</b>	<b>714</b>	<b>1,380</b>	<b>4,266</b>	<b>264</b>	<b>633</b>	<b>1,180</b>	<b>3,771</b>
8	<b>Tax Expense</b>	<b>66</b>	<b>282</b>	<b>354</b>	<b>972</b>	<b>66</b>	<b>259</b>	<b>354</b>	<b>949</b>
	Current Tax	66	282	354	972	66	259	354	949
	Deferred Tax	-	-	-	-	-	-	-	-
9	<b>Profit/(Loss) after Tax before Minority Interest (7-8)</b>	<b>210</b>	<b>432</b>	<b>1,026</b>	<b>3,294</b>	<b>198</b>	<b>374</b>	<b>826</b>	<b>2,822</b>
10	Less : Non Controlling Interests	-	24	-	24	-	-	-	-
11	<b>Profit/(Loss) after Tax and Minority Interest (9-10)</b>	<b>210</b>	<b>408</b>	<b>1,026</b>	<b>3,270</b>	<b>198</b>	<b>374</b>	<b>826</b>	<b>2,822</b>
12	<b>Other Comprehensive Income</b>	<b>-</b>	<b>(17)</b>	<b>-</b>	<b>(17)</b>	<b>-</b>	<b>(17)</b>	<b>-</b>	<b>(17)</b>
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-
	i) Remeasurements of the defined benefit plans	-	(17)	-	(17)	-	(17)	-	(17)
	ii) Equity Instruments through other comprehensive income	-	-	-	-	-	-	-	-
	b) Tax relating to items that will not be reclassified to Profit and	-	-	-	-	-	-	-	-
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>210</b>	<b>391</b>	<b>1,026</b>	<b>3,253</b>	<b>198</b>	<b>357</b>	<b>826</b>	<b>2,805</b>
14	<b>Paid up Equity Share Capital (Face Value Rs. 10/- per share)</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>
15	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,823</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,081</b>
16	<b>Net Worth</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64,371</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,629</b>
17	<b>EPS (of Rs.10/- each)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	(a)Basic	0.59	1.10	2.89	9.17	0.56	1.01	2.33	7.91
	(b)Diluted	0.59	1.10	2.89	9.17	0.56	1.01	2.33	7.91







AJMERA REALTY & INFRA INDIA LIMITED

CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2020

Notes

- 1 The above consolidated and standalone financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 27th July, 2020, along with limited review report given by the Statutory Auditors
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary, to make them comparable.
- 4 The Company is engaged in one segment viz. "Real Estate /Real Estate Development and Related Activities" and as such, during the current quarter there are no separate reportable segment as per IND AS - 108 "Operating Segments".
- 5 The Company's operations are impacted due to outbreak of COVID-19 Pandemic and consequent lockdown from March, 2020 till date. It has caused in disruption in supply chains, migration of labourers, cost overruns and high interest cost which has impacted the profitability during the quarter under review. However, the Construction sites gradually resumed partial operations from May, 2020 and head office is also resumed partially from the month of June, 2020 with necessary precautions relating to hygiene, sanitization, social distancing, care and protection, attendance of the employees as prescribed by State Government.

Place: Mumbai  
Date: 27th July, 2020



For Ajmera Realty & Infra India Limited

Manoj L. Ajmera  
Managing Director





# MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.  
Tel: (0265) 2352544 Email: [maneshmehta84@gmail.com](mailto:maneshmehta84@gmail.com)

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400 009. Tel: (022) 23464126/9323984232 Email: [camaneshmehta@gmail.com](mailto:camaneshmehta@gmail.com)

## LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2020 OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,  
The Board of Directors,  
AJMERA REALTY & INFRA INDIA LIMITED  
Mumbai.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **AJMERA REALTY & INFRA INDIA LIMITED** (hereinafter referred to as 'the Holding Company') and its subsidiaries/Associates (collectively referred to as 'the Group') for the quarter ended June 30, 2020 ("the Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under







# MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.  
Tel: (0265) 2352544 Email: [maneshmehta84@gmail.com](mailto:maneshmehta84@gmail.com)

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400  
009. Tel: (022) 23464126/9323984232 Email: [camaneshmehta@gmail.com](mailto:camaneshmehta@gmail.com)

Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:

Sr No	Name of the Entity
<b>A</b>	<b>Subsidiaries</b>
	(i) Jolly Brothers Private Limited
	(ii) Ajmera Estate Karnataka Private Limited
	(iii) Ajmera Mayfair Global W.L.L.
	(iv) Ajmera Clean Green Energy Limited
	(v) Ajmera Realty Ventures Private Limited
	(vi) Ajmera Realcon Private Limited
	(vii) Radha Raman Dev Ventures Private Limited
	(viii) Shree Yogi Realcon Private Limited
	(ix) Ajmera Corportion UK Ltd
	(x) Laudable Infrastructure LLP
	(xi) Sana Buildpro LLP
	(xii) Sana Building Products LLP
	(xiii) Ajmera Infra Developers LLP
	(xiv) Anirdesh Developers Private Limited
	(xv) Ajmera Housing Corporation Banglore (Fellow Subsidiary)
<b>B</b>	<b>Associates/Joint ventures</b>
	(i) V.M. Procon Private Limited
	(ii) Sumedha Spacelinks LLP
	(iii) Ultratech Property Developers Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

Attention is drawn to the fact that the figures for the 3 months ended 31<sup>st</sup> March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the







# MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.  
Tel: (0265) 2352544 Email: [maneshmehta84@gmail.com](mailto:maneshmehta84@gmail.com)

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400  
009. Tel: (022) 23464126/9323984232 Email: [camaneshmehta@gmail.com](mailto:camaneshmehta@gmail.com)

third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



PLACE : VADODARA  
DATED: 27<sup>TH</sup> JULY, 2020.

FOR MANESH MEHTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN NO. 115832W

*Manesh*

(MANESH P MEHTA)  
PARTNER  
MEMBERSHIP NO. 36032  
UDIN: - 20036032AAAACB3498





# MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Tel: (0265) 2352544 Email: [maneshmehta84@gmail.com](mailto:maneshmehta84@gmail.com)

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400

009. Tel: (022) 23464126/9323984232 Email: [camaneshmehta@gmail.com](mailto:camaneshmehta@gmail.com)

## LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2020 OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,  
The Board of Directors,  
AJMERA REALTY & INFRA INDIA LIMITED  
Mumbai.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AJMERA REALTY & INFRA INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2020 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.







# MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

**H.O. Vadodara:** 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Tel: (0265) 2352544 Email: [maneshmehta84@gmail.com](mailto:maneshmehta84@gmail.com)

**B.O. Mumbai:** Navrang Bldg., 3rd Floor, 330, Narsinatha Street, Masjid Bunder, Mumbai - 400

009. Tel: (022) 23464126/9323984232 Email: [camaneshmehta@gmail.com](mailto:camaneshmehta@gmail.com)

Attention is drawn to the fact that the figures for the 3 months ended 31<sup>st</sup> March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**FOR MANESH MEHTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN NO. 115832W**



*Manesh*

**(MANESH P MEHTA)  
PARTNER**

**MEMBERSHIP NO. 36032**

**UDIN: - 20036032AAAACA2307**

**PLACE : VADODARA**

**DATED: 27<sup>TH</sup> JULY, 2020.**