



BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India - 334006

T: +91-151-2250350 | F: +91-151-2251814 | E: cs@bikaji.com | W: www.bikaji.com

CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2023-24/75

Date: August 10, 2023

To,

Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)
Scrip Code: 543653

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Trading Symbol: BIKAJI

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30 of the Listing Regulations, as amended from time to time, we hereby inform you that the Company has acquired a stake of 51% in Bikaji Mega Food Park Private Limited (“BMFPPL”) on August 10, 2023. Subsequent to the acquisition, the BMFPPL has become a subsidiary of the Company.

The disclosures with respect to the said approvals as required under Regulation 30 of the Listing Regulations read with Circular bearing reference number CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith.

In compliance with the Regulation 46 of the Listing Regulations, the above disclosures will also be hosted on the website of the Company and the same can be accessed at www.bikaii.com.

You are kindly requested to take the same on record.

Thanking You,

**Yours faithfully,
For Bikaji Foods International Limited**

**Rahul Joshi
Head-Legal and Company Secretary
Membership No. ACS 33135**

Enclosure: As above



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ANNEXURE-A

Disclosure of information pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Particulars	Remarks
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Bikaji Mega Food Park Private Limited ("BMFPPL") was incorporated on February 15, 2012.</p> <p>Authorised Share Capital: ₹ 5,00,000 divided into 50,000 Equity Shares of ₹ 10 each.</p> <p>Paid-up Share Capital: ₹ 1,00,000 divided into 10,000 Equity Shares of ₹ 10 each.</p> <p>History of last 3 years Turnover- Nil</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>A. This transaction is covered under Section 177 along with 188 of the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>B. Mr. Deepak Agarwal and Mrs. Shweta Agarwal, Promoter and member of the Promoter Group in Bikaji Foods International Limited ("BFIL"), respectively are also Director in the BMFPPL. Further, Mr. Deepak Agarwal is also a shareholder in BMFPPL.</p> <p>C. A stake of 50% i.e., 5,000 Equity Shares has been acquired from Mrs. Shweta Agarwal and a stake of 1% i.e., 100 Equity Shares has been acquired from Mr. Deepak Agarwal.</p> <p>D. It is on the Arm's Length Basis.</p>
3	Industry to which the entity being acquired belongs	<p>A. Fast Moving Consumer Goods ("FMCG").</p> <p>B. Owning, promoting, establishing, participating, developing, improving and sponsoring all kind of sports.</p> <p>C. Carry on the development, design, construction, marketing and operation and maintenance of the Food Processing Park.</p>



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4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Object- For better expansion of business and branding of 'Bikaji' Brand, along with owning, promoting, establishing, participating, developing, improving and sponsoring all kinds of sports.</p> <p>Effect- Pursuant to the aforesaid acquisition, the BMFPPL has become a Subsidiary Company of the BFIL with aggregate shareholding of 51% in the BMFPPL.</p> <p>The reason behind the acquisition is marketing and branding of the 'Bikaji' Brand which will help in expansion of business.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	The aforesaid acquisition is completed on August 10, 2023.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	Face Value of ₹ 10
9	Percentage of shareholding /control acquired and or number of shares acquired	By this acquisition, a stake of 51% i.e., 5,100 Equity Shares of the BMFPPL has been acquired.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The BMFPPL is a Private Limited Company, incorporated on February 15, 2012 having CIN U45201RJ2012PTC037921 and its registered office situated at E 1-A, B & C, Bichhwal Industrial Area, Bikaner-334006, Rajasthan, India.</p> <p>The BMFPPL is engaged in the business of Fast-Moving Consumer Goods and owning, promoting, establishing, participating, developing, improving and sponsoring all kind of sports along with to carry on the development, design, construction, marketing and operation and maintenance of the Food Processing Park.</p> <p>History of last 3 years Turnover- Nil</p> <p>The BMFPPL has presence in India.</p>