

25 November 2021

BSE Limited  
The Manager  
Corporate Relationship Department  
1st Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.  
**BSE Scrip Code: 500243**

National Stock Exchange of India Limited  
The Manager  
Listing Department  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
**NSE Scrip Code: KIRLOSIND**

Dear Sir / Madam,

**Subject: Updates of material subsidiary**

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the stock exchange, where the shares of KFIL are listed, an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), vide its letter dated 25 November 2021.

A copy of the intimation submitted by KFIL is enclosed for your reference.

You are requested to take the same on record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali  
Company Secretary

Encl.: As above

**Kirloskar Industries Limited**  
A Kirloskar Group Company

Regd. Office: Cello Platina, Office Number 801,  
Fergusson College Road, Shivajinagar, Pune- 411005  
Tel: +91 (20) 29704374  
Fax: +91 (20) 29704374  
Email: investorrelations@kirloskar.com  
Website: www.kil.net.in  
CIN: L70100PN1978PLC088972

Ref No. 2695/21

25 November 2021

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Outcome of the Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform that the Board of Directors of the Company at its meeting held on 25 November 2021 has approved, inter-alia, to seek approval of the Members of the Company for following matters :

1. Increase in the permitted borrowing limits pursuant to provisions of Section 180(1)(c) of the Companies Act, 2013;
2. Authority to (i) give any loan to any person or other body corporate; (ii) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (iii) acquire whether by way of subscription, purchase or otherwise, the securities of any other body corporate; in excess of limits specified under Section 186(2) of the Companies Act, 2013.
3. Raising of funds not exceeding Rs. 750 Crores by way of issuance of rated, listed, secured / unsecured, redeemable, non-convertible redeemable debentures on a private placement basis in one or more tranches.

The meeting of the Board commenced at 2:30 p.m. and concluded at 6.30 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited



R. V. Gumaste  
Managing Director  
(DIN: 00082829)

