

7 February, 2020

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E),
Mumbai- 400 051.

Scrip Code- TIMKEN

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code- 522113

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and nine months ended 31 December, 2019

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Unaudited Financial Results of the Company for the quarter and nine months ended 31 December, 2019 along with Limited Review Report (without UDIN) issued by the Statutory Auditors of the Company for your record.

The Unaudited Financial Results have been reviewed by Audit Committee of the Board at its meeting held on 7 February, 2020.

The said Unaudited Financial Results have also been taken on record and approved by the Board of Directors of the Company at its meeting held on 7 February, 2020.

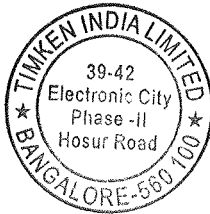
Thanking you.

Yours faithfully,

For **TIMKEN INDIA LIMITED**



Mandar Vasmatkar
Company Secretary
& Chief - Compliance



Registered office:
Timken India Limited
39-42, Electronic City
Phase II, Hosur Road
Bangalore 560 100, Karnataka
India

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER 2019

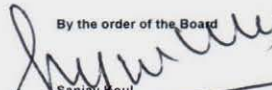
(Rs.in Lakhs except as otherwise stated)

Sl. No	Particulars	3 months ended 31/12/2019	Preceding 3 months ended 30/09/2019	Corresponding 3 months ended in the previous year 31/12/2018	Year to date figures for current period ended 31/12/2019	Year to date figures for previous year period ended 31/12/2018	Year ended 31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	(a) Net Sales from operations	37,330	40,117	38,485	121,222	121,647	166,443
	(b) Other Income	530	640	339	1,590	943	1,827
	Total Income	37,860	40,757	38,824	122,812	122,590	168,070
2	Expenses						
	(a) Cost of materials consumed	10,381	11,966	12,706	34,745	44,363	57,704
	(b) Purchase of stock-in-trade	9,120	8,773	10,570	28,307	31,240	40,246
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	70	490	(2,353)	1,330	(6,902)	(5,088)
	(d) Employee benefits expenses	2,979	3,124	3,155	9,206	9,162	12,269
	(e) Finance costs	194	28	36	254	155	176
	(f) Depreciation & amortization expense	1,848	1,908	2,043	5,835	5,715	7,933
	(g) Other expenses	6,365	6,795	8,865	20,738	25,039	32,448
	Total Expenses	30,957	33,084	35,022	100,415	108,772	145,688
3	Profit before tax (1-2)	6,903	7,673	3,802	22,397	13,818	22,382
4	Tax Expense						
	- Current tax	(9)	2,794	1,304	5,919	5,170	9,281
	- Deferred tax charge / (credit)	(1,544)	(101)	(145)	(2,006)	(497)	(1,763)
	Net tax expenses	(1,553)	2,693	1,159	3,913	4,673	7,518
5	Net Profit after tax (3-4)	8,456	4,980	2,643	18,484	9,145	14,864
6	Other comprehensive income						
	Items not to be reclassified to profit or loss :						
	(i) Re-measurement gains/ (losses) on defined benefit plans	36	(142)	(171)	(157)	(51)	46
	(ii) Income tax effect on above	(33)	50	59	34	17	(16)
	Total other comprehensive income	3	(92)	(112)	(123)	(34)	30
7	Total comprehensive income	8,459	4,888	2,531	18,361	9,111	14,894
8	Paid-up equity share capital - (of Rs 10/- each)	7,521	7,521	7,521	7,521	7,521	7,521
9	Other Equity						126,554
10	Earnings per Share (of Rs.10/- each) (Basic & Diluted) Rs. *not annualised (See accompanying notes to the financial results)	11.24*	6.62*	3.51*	24.41*	12.29*	19.92

Notes :-

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 7, 2020.
- The Company has only one reportable primary segment, viz. 'Bearings and Components'. Accordingly, no separate disclosure of segment information has been made.
- Effective April 1, 2019, the Company has applied IND AS 116 "Leases" to all applicable lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, the cumulative adjustment on application of the Standard has been adjusted to retained earnings on the date of initial application and comparatives for the quarter ended and year ended March 31, 2019 have not been retrospectively adjusted. The impact of the application of the Standard on the results was not significant.
- The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the quarter and nine months ended on December 31, 2019 and re-measured its deferred tax balances basis the rate prescribed in the said section.
- Mr. Ajay K Das, Director resigned w.e.f. close of business hours on February 4, 2020. Mr. Douglas Smith is appointed as an Additional Director w.e.f. February 7, 2020.
- Previous period's figures have been regrouped / rearranged where necessary to conform to current period's classification.
- There were no exceptional items during the respective periods reported above.

February 7, 2020
Bengaluru

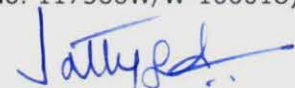
By the order of the Board

 Sanjay Poul
 Chairman & Managing Director
 DIN 05159362

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TIMKEN INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TIMKEN INDIA LIMITED** ("the Company") for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sathya P Koushik
Partner
(Membership No. 206920)

New Delhi, February 7, 2020
SPK/HS/SKM/2020