

**Date:** July 5, 2019

To  
**BSE Limited**  
Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001.

Dear Sir/Madam,

**Sub:** Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 for revision in Credit Rating.

**Ref: Security Code: 514418**

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has revised its rating Outlook and upgraded its rating of the Company on the bank facilities of the Company as under:

<b>Long-Term Rating:</b>	CRISIL A-/Stable (outlook revised from 'BBB+/Positive' and Rating reaffirmed)
<b>Short-Term Rating:</b>	CRISIL A2+ (outlook revised from 'A2' and Rating reaffirmed)

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **Mangalam Organics Limited**



**Heena Tank**  
Company Secretary

