



Hawkins Cookers Limited

November 3, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and half-year ended September 30, 2022.

1. Further to our letter dated October 15, 2022, please find enclosed herewith the following:
 - i) A copy of the Unaudited Financial Results for the quarter and half-year ended September 30, 2022, duly approved by the Board, along with the Limited Review Report dated November 3, 2022, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai, for the said quarter and half-year ended September 30, 2022.
 - ii) A copy of the Extract of the Unaudited Financial Results for the quarter and half-year ended September 30, 2022, duly approved by the Board to be published in the newspapers.
2. The Board Meeting commenced at 11:55 am and post the approval of the above, the meeting will continue till its scheduled time.

Thanking you,

Yours faithfully,
for Hawkins Cookers Limited

Brahmañanda Pani
Company Secretary

Enclosures: As above

CC: National Securities Depository Limited
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400013.

CC: Central Depository Services (India) Limited
25th Floor, Marathon Futurex
N M Joshi Marg, Lower Parel (E), Mumbai 400013.

Maker Tower, F 101, Cuffe Parade, P O. Box 16083, Mumbai (Bombay) 400 005. India.
Corporate Identity Number L28997MH1959PLC011304

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www.hawkinscookers.com



Hawkins Cookers Ltd.

Regd. Office : Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number : L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

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FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. CRORES)

	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	Unaudited			Unaudited		Audited
	Sep.2022	Jun.2022	Sep.2021	Sep.2022	Sep.2021	Mar.2022
1. Revenue from operations (net of discounts)	297.33	197.74	266.19	495.07	417.64	958.01
2. Other income	0.75	0.75	1.57	1.50	3.65	5.86
3. Total Revenue (1 + 2)	298.08	198.49	267.77	496.57	421.29	963.87
4. Expenses						
a) Cost of materials consumed	118.21	90.20	94.97	208.41	170.57	393.18
b) Purchases of stock-in-trade	27.75	27.32	40.57	55.07	68.01	150.03
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.74	-22.78	-0.68	-9.04	-40.36	-54.39
d) Employee benefits expense	31.12	27.17	28.37	58.29	53.41	106.19
e) Finance costs	1.39	1.31	1.79	2.70	3.55	6.06
f) Depreciation and amortization expense	1.85	1.86	1.66	3.71	3.19	6.66
g) Other expenses	62.69	42.50	65.86	105.19	104.65	243.24
Total Expenses	256.76	167.58	232.54	424.34	363.03	850.97
5. Profit before exceptional and/or Extraordinary items and Tax (3 - 4)	41.32	30.91	35.23	72.24	58.26	112.91
6. Exceptional and/or Extraordinary items	NIL	NIL	NIL	NIL	NIL	NIL
7. Profit before Tax (5 - 6)	41.32	30.91	35.23	72.24	58.26	112.91
8. Tax Expense						
a) Current Tax	10.50	7.85	8.86	18.35	14.65	28.27
b) Deferred Tax	0.01	0.00	0.13	0.00	0.24	0.75
9. Net Profit for the period after Tax (7 - 8)	30.82	23.07	26.24	53.88	43.37	83.89
10. Other Comprehensive Income Actuarial Gain/(-) Loss on Defined Benefit Plans (net of tax) (not to be reclassified to Profit or Loss)	0.17	0.17	-0.21	0.35	-0.43	-0.74
11. Total Comprehensive Income for the period (9 + 10)	30.99	23.24	26.02	54.23	42.94	83.15
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29	5.29	5.29
13. Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	207.89	207.89	172.34	207.89	172.34	207.89
14. Earnings per equity share in Rs. not annualised for interim periods (Per share of Rs. 10 each, Basic and Diluted)	58.28	43.62	49.62	101.90	82.01	158.64

STATEMENT OF ASSETS AND LIABILITIES (Rs. CRORES)	As at	
	(Unaudited) Sep. 30, 2022	(Audited) Mar. 31, 2022
ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	56.42	51.62
(b) Capital work-in-progress	9.04	3.23
(c) Intangible assets	0.14	0.17
(d) Financial Assets		
(i) Investments	0.00	0.00
(ii) Other non-current financial assets	1.69	1.30
(e) Non-current tax assets (net)	2.97	3.17
(f) Deferred tax assets (net)	0.24	0.36
(g) Other non-current assets	5.05	5.21
Subtotal - Non-Current Assets	75.56	65.07
2. Current Assets		
(a) Inventories	198.58	178.10
(b) Financial Assets		
(i) Trade receivables	52.05	52.83
(ii) Cash and cash equivalents	8.26	3.15
(iii) Bank balances other than above	54.53	61.98
(iv) Others current financial assets	2.62	2.42
(c) Other current assets	54.99	46.19
Subtotal - Current Assets	371.03	344.68
Total Assets	446.58	409.75
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	5.29	5.29
(b) Other Equity	230.39	207.89
Subtotal - Equity	235.68	213.18
LIABILITIES		
1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	32.14	34.37
(b) Provisions	6.27	6.18
Subtotal - Non-Current Liabilities	38.41	40.56
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9.52	9.03
(ii) Trade payables		
To micro & small enterprises	14.09	24.89
To other than micro & small enterprises	61.64	47.23
(iii) Other current financial liabilities	42.08	41.79
(b) Other current liabilities	38.08	30.96
(c) Provisions	1.77	1.61
(d) Current Tax Liabilities (Net)	5.30	0.51
Subtotal - Current Liabilities	172.49	156.02
Total Equity and Liabilities	446.58	409.75

STATEMENT OF CASH FLOWS (Rs. CRORES)	HALF YEAR ENDED (Unaudited)	
	Sep.30, 2022	Sep.30, 2021
A. Cash Flow from Operating Activities:		
Profit before tax	72.24	58.26
Adjustments for :		
Depreciation and amortization expense	3.71	3.19
Loss/(-) Profit on sale of property plant and equipment (net)	-0.02	-0.01
Interest income	-1.46	-3.61
Dividend income	0.00	NIL
Finance costs	2.70	3.55
Operating profit before working capital changes	77.16	61.38
Changes in working capital		
Adjustments for (-) increase/decrease in operating assets		
Inventories	-20.48	-51.88
Trade receivables	0.78	-16.14
Other current financial assets	0.55	-0.32
Other current assets	-8.80	-10.18
Other non-current financial assets	-0.38	9.77
Other non-current assets	-0.62	0.03
Adjustments for increase/(-) decrease in operating liabilities		
Trade payables	3.62	2.21
Non-current provision for compensated absences	0.09	0.26
Current provision for compensated absences	0.16	0.14
Other current financial liabilities	0.06	3.53
Other current liabilities	7.12	-14.11
Cash generated from operations	59.26	-15.31
Income taxes paid (net)	-13.37	-11.06
Net Cash Flow from/(-) used in Operating Activities (A)	45.89	-26.36
B. Cash Flow from Investing Activities:		
Purchase of property, plant and equipment	-13.60	-12.22
Sale of property, plant and equipment	0.11	0.03
Decrease/(-) Increase in fixed deposits with banks	7.45	64.80
Dividend Income	0.00	NIL
Interest received	0.71	4.17
Net Cash from/(-) used in Investing Activities (B)	-5.32	56.78
C. Cash Flow from Financing Activities:		
Finance costs paid	-1.78	-3.99
Dividend paid	-31.95	-47.35
Proceeds from fixed deposits	2.08	5.82
Repayment of fixed deposits	-1.60	-4.97
Net Cash used in Financing Activities (C)	-33.25	-50.49
Net Increase/(-) Decrease in Cash and Cash Equivalents (A+B+C)	7.32	-20.07
Cash and cash equivalents at the commencement of the half year (D)	-0.12	21.34
Cash and cash equivalents as at the end of the half year (E)	7.21	1.27
Net Increase/(-) Decrease in Cash and Cash Equivalents (E - D)	7.32	-20.07

NOTES: 1. These results were approved at the meeting of the Board of Directors held on November 3, 2022. 2. The Company operates in a single segment: manufacture, trading and sale of Kitchenware. 3. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed and the Unmodified Report forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. 4. Previous periods' figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently may not add up because of rounding off but are wholly accurate in themselves.

Mumbai
November 3, 2022

Sudeep Yadav

For Hawkins Cookers Limited
Sudeep Yadav
Vice-Chairman & Chief Financial Officer

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

To,
The Board of Directors
Hawkins Cookers Limited
Maker Tower F 101, Cuffe Parade,
Mumbai - 400 005

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hawkins Cookers Limited ("the Company"), for the quarter ended September 30, 2022, and for the period from April 01, 2022 to September 30, 2022 ("the Statement"). This Statement which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W/W100166

FARHAD M. BHESANIA
PARTNER
Membership Number 127355
UDIN No.: 22127355BBWPQL8908
Place: Mumbai
Date: November 3, 2022

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
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Hawkins Cookers Ltd.

Regd. Off.: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L28997MH1959PLC011304

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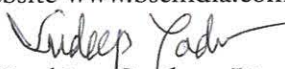
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EXTRACT OF THE FINANCIAL RESULTS IN Rs. CRORES

	Quarter Ended		Half Year
	Sep.2022	Sep.2021	Sep.2022
1) Total Income/Revenue from Operations (Net of Discounts)	297.33	266.19	495.07
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	41.32	35.23	72.24
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	41.32	35.23	72.24
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	30.82	26.24	53.88
5) Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	30.99	26.02	54.23
6) Paid up Equity Share Capital	5.29	5.29	5.29
7) Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	207.89	172.34	207.89
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	58.28	49.62	101.90

NOTE: The above is an extract of the detailed format of the Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Quarter/Half Year ended September 30, 2022. The full format of the said Quarterly/Half Yearly Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai
November 3, 2022


For Hawkins Cookers Limited
Sudeep Yadav, Vice-Chairman & Chief Financial Officer

mini CASSEROLE



Cook. Serve. Store. Reheat. Eat.

