



Date:-14.07.2022

To, The Secretary, Listing Department The National Stock Exchange of India Ltd Exchange Plaza, BKC, Bandra (E) Mumbai- 400051.	To, The Secretary, Listing Department The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001
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REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

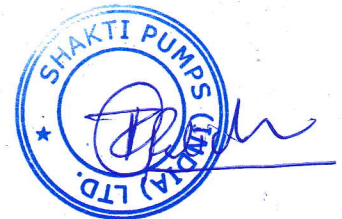
Subject:-Outcome of the Board Meeting held on 14th July, 2022.

Meeting Commenced at 11:00 A. M. and Concluded at 12:03 P.M.

Dear Sir/Madam,

With reference to the above subject and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. Thursday, 14th day of July, 2022 through video conferencing. The meeting *inter-alia* transacted the following business: -

1. The Board has approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2022 along with Limited Review Report.
2. The Board has decided to call 27th Annual General Meeting of the Company on Thursday, 29th September, 2022, at 01:00 P.M. through video conferencing ("V.C./ other Audio Visual means)" "OAVM" and considered and approved the notice the 27th Annual General Meeting.
3. The Board has fixed Record date i.e. Thursday, 22nd September, 2022 and also decided closure of Register of Members and Share Transfer Books of the Company from Friday, 23rd September 2022 to Thursday, 29th September 2022 (both days inclusive) for the purpose of 27th Annual General Meeting and payment of Final dividend, if declared.
4. The Board has approved the Board Report along with Corporate Governance Report and Management Discussion and Analysis Report and all its annexures for the year ended 31st March, 2022.



SHAKTI PUMPS (INDIA) LIMITED



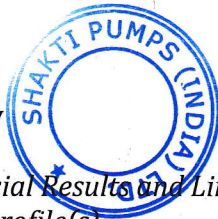
5. The Board has appointed M/s. M. Maheshwari & Associates as scrutinizer for the entire voting process for the 27th Annual General Meeting.
6. The Board has appointed M/s. M.P. Turakhia & Associates Cost Accountant as Cost Auditor for conducting Cost Audit for the Financial Year 2022-23.
7. The Board has appointed M/s. M. Maheshwari & Associates Company Secretaries as the Secretarial Auditor for conducting Secretarial Audit for the Financial Year 2022-23.
8. The Board has accepted the Resignation of Mr. Goutam Patidar, Chartered Accountant from the post of Internal Auditor of the Company w.e.f. 05th August, 2022.
9. The Board has approved the Appointment of Mr. Ravi Patidar, Cost Accountant as Internal Auditor of the Company w.e.f. 06th August 2022.

Kindly take the above information on records and confirm compliance.

Thanking you,

Yours faithfully
For Shakti Pumps (India) Limited


Ravi Patidar
Company Secretary



Enclosure: 1. Financial Results and Limited Review Report
2. Brief profile(s)

SHAKTI PUMPS (INDIA) LIMITED

PGS & Associates

Chartered Accountants

301, Laxmi Krupa, 3rd Lokmanya Tilak Colony Road, Near Yogi Sabhagruh, Dadar (East), Mumbai 400014

Tele ✧ 24133171 ✧ 24182121 ✧ E-mail: premal@pgsca.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors,
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shakti Pumps (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Shakti Energy Solutions Pvt. Ltd.
 - ii. Shakti Green Industries Pvt. Ltd
 - iii. Shakti Pumps FZE, UAE.
 - iv. Shakti Pumps U.S.A, LLC.
 - v. Shakti Pumps (Bangladesh) Limited.
 - vi. Shakti Pumps (Shanghai) Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement



PGS & Associates

Chartered Accountants

principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the interim financial results of 6 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 6,396.34 lacs, total net profit after tax of Rs. 183.64 lacs and total comprehensive income of Rs. 306.04 lacs for the quarter ended June 30, 2022 as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The statement includes the consolidated financial results for the preceding quarter ended 31st March, 2022, being the balancing figures between the audited figures of previous year in respect of full financial year and the unaudited year to date figures upto the third quarter ended 31st December, 2021.

Our conclusion on the Statement is not modified in respect of this matter.

For PGS & Associates
Chartered Accountants
Firm Registration Number: 122384W
UDIN- 22111592AMUWLJ4092

Premal Gandhi

Premal Gandhi
Partner
Membership Number: 111592
Place: Mumbai
Date: July 14, 2022



SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Consolidated Financial Results for the Quarter ended on June 30, 2022

(Rs. in Lacs, unless otherwise stated)

S.No	Particulars	Quarter Ended on			Year ended on
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Audited	Unaudited	Audited
i	Revenue from operations	25,447.91	38,458.23	15,630.67	1,17,853.51
ii	Other income	107.56	189.51	125.17	614.14
III	Total revenue (I+II)	25,555.47	38,647.74	15,755.84	1,18,467.65
IV	Expenses				
	Cost of materials consumed	22,644.36	28,342.17	13,647.89	95,445.60
	Purchase of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3,088.37)	1,555.66	(2,235.06)	(4,981.15)
	Employee benefits expenses	1,345.86	1,267.78	1,209.99	5,241.19
	Finance costs	600.53	496.15	271.54	1,567.62
	Depreciation and amortisation expenses	467.18	457.83	466.46	1,857.46
	Other expenses	2,411.71	3,666.15	1,746.35	11,102.73
	Total expenses (IV)	24,381.27	35,785.74	15,107.17	1,10,233.45
V	Profit/(loss) before exceptional items and tax (III-IV)	1,174.20	2,862.00	648.67	8,234.20
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before tax (V-VI)	1,174.20	2,862.00	648.67	8,234.20
VIII	Tax expense:				
	(1) Current tax	316.65	670.18	165.15	2,224.81
	(2) Short/(Excess) provision of Tax	2.81	(0.28)	-	(0.28)
	(3) Deferred tax	(18.92)	(4.14)	(245.55)	(471.93)
IX	Profit/(loss) for the period (VII-VIII)	873.66	2,196.24	729.07	6,481.60
X	Other Comprehensive Income	118.62	(4.44)	64.14	178.23
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit/(Loss) and Other comprehensive Income for the period	992.28	2,191.80	793.21	6,659.83
XII	Paid-up equity share capital (Face Value: Rs.10/- per share)	1,838.02	1838.02	1,838.02	1,838.02
XIII	Earnings per equity share (INR)				
	(1) Basic	4.75	11.95	3.97	35.26
	(2) Diluted	4.75	11.95	3.97	35.26

Notes:

* **Standalone financial information of the Company:**

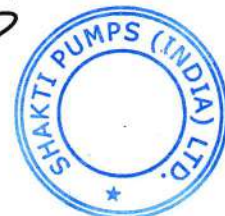
Particulars	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited
Turnover	23,787.58	36,574.61	14,882.56	1,13,469.09
Profit before interest, depreciation and tax (PBIDT)	1,979.67	3,162.91	931.45	9,958.68
Profit before tax	997.44	2,298.60	263.88	6,867.12
Profit after tax	745.26	1,711.74	436.36	5,559.40

- * The Company operates its business through operating segments, representing our business on the basis of geographies which are India & Overseas.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 14, 2022.
- * In view of reduction-in Corporate Tax Rate to 22% (effective 25.17% including Surcharge and Education Cess) as per Taxation Laws (Amendment) Ordinance, 2019 issued on 20, September 2019, The Company has re-assessed Deferred Tax liability @ 25.17% (as against 34.94% earlier). Accordingly, reversal of provision for Deferred Tax Liability has been done during the period of Financial Year 2021-22.
- * Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

Place: Pithampur
Date: July 14, 2022

(Signature)
Dinesh Patidar
Managing Directors
(DIN 00549552)



PGS & Associates

Chartered Accountants

301, Laxmi Krupa, 3rd Lokmanya Tilak Colony Road, Near Yogi Sabhagruh, Dadar (East), Mumbai 400014

Tele ✧ 24133171 ✧ 24182121 ✧ E-mail: premal@pgsca.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors,
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shakti Pumps (India) Limited ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PGS & Associates

Chartered Accountants

Other Matters

5. The Statement includes the financial results for the preceding quarter ended 31st March 2022, being the balancing figures between the standalone audited figure's of previous year in respect of the full financial year ended 31st March 2022 and the standalone unaudited year-to-date figure's up to the third quarter ended 31st December, 2021. Our conclusion in respect of matter stated above is not modified.

For PGS & Associates

Chartered Accountants

Firm Registration Number: 122384W

UDIN- 22111592AMUWUQ1404

Premal Gandhi



Premal Gandhi

Partner

Membership Number: 111592

Place: Mumbai

Date: July 14, 2022

SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Standalone Financial Results for the Quarter ended on June 30, 2022

S.No	Particulars	(Rs. in Lacs, unless otherwise stated)			
		Quarter ended on			Year ended on
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited	
I	Revenue from operations	23,682.34	36,363.76	14,772.73	1,12,405.82
II	Other income	105.24	210.85	109.83	1,063.27
III	Total revenue (I+II)	23,787.58	36,574.61	14,882.56	1,13,469.09
IV	Expenses				
	Cost of materials consumed	20,830.31	27,554.58	13,250.84	92,564.95
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,442.90)	1,217.78	(1,968.40)	(4,145.46)
	Employee benefits expenses	1,256.60	1,182.09	1,153.60	4,936.16
	Finance costs	546.79	436.14	232.82	1,357.27
	Depreciation and amortisation expense	435.44	428.17	434.75	1,734.29
	Other expenses	2,163.90	3,457.25	1,515.07	10,154.76
	Total expenses (IV)	22,790.14	34,276.01	14,618.68	1,06,601.97
V	Profit/(loss) before exceptional items and tax (III-IV)	997.44	2,298.60	263.88	6,867.12
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before tax(V-VI)	997.44	2,298.60	263.88	6,867.12
VIII	Tax expense:				
	(1) Current tax	274.01	614.79	98.60	1,922.86
	(2) Short/Excess provision of Tax	-	(3.78)	-	(3.78)
	(3) Deferred tax	(21.83)	(24.15)	(271.08)	(611.36)
IX	Profit/(loss) for the period (VII-VIII)	745.26	1,711.74	436.36	5,559.40
X	Other Comprehensive Income	(3.78)	(15.50)	(3.74)	(28.22)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other comprehensive Income for the period)	741.48	1,696.24	432.62	5,531.18
XII	Paid-up equity share capital (Face value: Rs.10/- per share)	1,838.02	1,838.02	1,838.02	1,838.02
XIII	Earnings per equity share (INR)				
	(1) Basic	4.05	9.31	2.37	30.25
	(2) Diluted	4.05	9.31	2.37	30.25

Notes:

- * The Company has only one operating segment namely, "Pump & Motors"
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 14, 2022.
- * In view of reduction in Corporate Tax Rate to 22% (effective 25.17% including Surcharge and Education Cess) as per Taxation Laws (Amendment) Ordinance, 2019 issued on 20, September 2019, The Company has re-assessed Deferred Tax liability @ 25.17% (as against 34.94% earlier). Accordingly, reversal of provision for Deferred Tax Liability has been done during the period of Financial Year 2021-22.
- * Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

Dinesh Patidar
Dinesh Patidar
Managing Directors
(DIN 00549552)



Place: Pithampur
Date: July 14, 2022

SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Information about Operating Segments:

(Rs. in Lacs, unless otherwise stated)

Particular	Quarter ended on 30.06.2022	Quarter ended on 31.03.2022	Quarter ended on 30.06.2021	Year ended on 31.03.2022
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
India	27,652.33	41,226.78	16,653.36	1,28,937.21
Overseas	2,533.91	3,110.34	2,414.33	11,552.11
Total Segment Revenue	30,186.24	44,337.12	19,067.69	1,40,489.32
Inter segment sales	(4,630.77)	(5,689.38)	(3,311.85)	(22,021.67)
Income from operations	25,555.47	38,647.74	15,755.84	1,18,467.65
2. Segment Results				
Profit/(loss) before finance costs, Exceptional Items & Tax				
India	1,559.15	2,884.16	758.30	8,706.25
Overseas	215.58	473.98	161.91	1,095.57
Total	1,774.73	3,358.14	920.21	9,801.82
Less: Finance Cost	600.53	496.14	271.54	1,567.62
Profit before exceptional items & tax	1,174.20	2,862.00	648.67	8,234.20
Exceptional Items	-	-	-	-
Profit before Tax	1,174.20	2,862.00	648.67	8,234.20
3. Capital Employed (Segment Assets)				
India	87,407.04	80,691.66	64,709.57	80,691.66
Overseas	5,460.28	5,675.91	5,374.63	5,675.91
Total Segment Assets	92,867.32	86,367.57	70,084.20	86,367.57
(Segment Liabilities)				
India	51,861.73	45,853.53	33,779.62	45,853.53
Overseas	695.64	1,196.37	1,383.13	1,196.37
Total Segment Liabilities	52,557.37	47,049.90	35,162.75	47,049.90
Net Capital Employed (Segment Assets-Segment Liabilities)				
India	35,545.31	34,838.13	30,929.95	34,838.13
Overseas	4,764.64	4,479.54	3,991.50	4,479.54
Total Capital Employed	40,309.95	39,317.67	34,921.45	39,317.67

* Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

(Signature)

Dinesh Patidar
Managing Directors
(DIN 00549552)



Place: Pithampur
Date: July 14, 2022

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015

APPOINTMENT OF M/s M. MAHESHWARI & ASSOCIATES, COMPANY SECRETARIES AS SECRETARIAL AUDITOR

S. No.	Particulars	Details
1.	Name of Secretarial Auditor	M/s M. Maheshwari & Associates
2.	Reason for Change Viz., appointment, Resignation, removal, death or otherwise;	To comply with the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder
3.	Date of Appointment/ Cessation (as applicable) & term of appointment	14 th July, 2022 for the Financial Year 2022-23
4.	Brief Profile (in case of Appointment)	<p>Manish Maheshwari is a qualified company secretary with qualifications of B. Com, M.Com and LLB also. He is having working experience of 22 years as a Practicing Company Secretary and handling Company Law matters, Accounts, Finance, MIS, Taxation, Capital Market and other related matters. He participated and successfully completed Specialized Training in Export marketing with Govt. Of India, Ministry of Industry, Indore and other learning courses also as organized by various institutes. Besides these, he has been into Alternate Dispute Resolution, Arbitrator at National Stock Exchange Limited and BSE Limited.</p> <p>Major area in FCCB, Preferential Issue, Bonus Merger, Takeover, Acquisition, SME Issue and Listing, Overall in-charge of Secretarial Work for all types of Companies. Liaison with BSE, NSE and Banks, Liaison with the Offices of ROC, NCLT, RD, MCA, SEBI, RBI, Liaison with the Law Firms & Counsels. He has conducted Secretarial Audit of various listed and unlisted companies. Finalization of Annual Accounts.</p>

**APPOINTMENT OF M/s M.P. TURAKHIA & ASSOCIATES COST ACCOUNTANT AS
COST AUDITOR**

S. No.	Particulars	Details
1.	Name of Cost Auditor	M/s M.P. Turakhia & Associates
2.	Reason for Change Viz., appointment, Resignation, removal, death or otherwise;	To comply with the provisions of Section 148 of the Companies Act, 2013 and rules made thereunder
3.	Date of Appointment/ Cessation (as applicable) & term of appointment	14 th July, 2022 for the Financial Year 2022-23
4.	Brief Profile (in case of Appointment)	M.P. Turakhia & Associates, the firm is wonderful combination of experience and energy, comprising of three partners, one senior partners having experience of 24 years in the practice of cost and management consultancy, second partners having working experience of more than 15 years in various industries and are tech savvy. Both the partners are also working partner in Mumbai based cost accountants firm of national repute. The firm is handling assignments in consultancy and cost audit of various companies of repute, Export-Import Services, excise/ GST Advisory, covering public sector, private sector and government sector.

DETAILS WITH RESPECT TO RESIGNATION AND APPOINTMENT OF THE INTERNAL AUDITOR

S. No.	Particulars	Details	
1.	Name of Internal Auditor	Mr. Goutam Patidar	Mr. Ravi Patidar
2.	Reason for Change Viz., appointment, Resignation, removal, death or otherwise;	Due to relocated for better career opportunity	Appointment as the Internal Auditor of the Company as per the provisions of Section 138 of the Companies Act, 2013 and rules made thereunder.
3.	Date of Appointment/ Cessation (as applicable) & term of appointment	Resignation effective from 05 th August, 2022.	Appointment with effect from 06 th August, 2022.
4.	Brief Profile (in case of Appointment)	N.A.	Mr. Ravi Patidar, Commerce graduate, and also hold the degree of CMA aged 36 years is an Associate with Institute of Cost accountants of India. He has gathered 11 years work experience in handling works relating to Costing and Cost audit, other works of public Limited Companies.