

MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934, PAN : AAACM0070D
Phone : 0124-4783000

May 30, 2023

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Sub: Compliances under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Re: Outcome of Board Meeting held on May 30, 2023.

Dear Sirs,

Please note the following matters considered and approved at the Board meeting held today (i.e. 30.05.2023):

1. The audited financial results for the quarter and financial year ended March 31, 2023. A copy of duly signed audited financial results along with audit report and declaration in respect of audit report with unmodified opinion under Regulation 33 of Listing Regulations is enclosed.
2. Convening of 38th Annual General Meeting ("AGM") of the Company on Tuesday, August 22, 2023.
3. Recommendation of dividend subject to approval of members @ 225% viz. INR 4.50 per equity share of INR 2/- each for the financial year 2022-23, subject to the approval of shareholders. The dividend, if declared at the ensuing AGM, will be paid within 30 days from the date of AGM.
4. Pursuant to Regulation 42 of Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, August 05, 2023 to Tuesday, August 22, 2023 (both days inclusive) for the purpose of 38th AGM and determining entitlement of the members of the dividend (if declared at the AGM).

Symbol	Type of security	Book closure both days inclusive		Record Date	Purpose
		From	To		
NSE - MUNJALSHOW	Equity Shares	Saturday, August 05, 2023	Tuesday, August 22, 2023	Not applicable	38 th AGM and dividend (if declared at AGM)
BSE - 520043					



5. Based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing AGM, the Board has:
 - (a) re-appointed Mr. Yasuhiro Ashiki as Executive Director liable to retire by rotation;
 - (b) re-appointed Mr. Kazuhiro Nishioka as Non-Executive Director liable to retire by rotation;

The disclosure pursuant to Regulation 30 of Listing Regulations is enclosed.

6. The Board has approved the Board's Report, Business Responsibility Report, Management Discussion and Analysis Report and Corporate Governance Report for the financial year ended March 31, 2023.
7. The Board recommend the change in remuneration of M/s Deloitte Haskins & Sells LLP, Chartered Accountants, Gurugram (Firm Registration No. 117366W/W-100018) as Statutory Auditors of the Company for the financial year 2023-24.
8. The Board has considered and approved the re-appointment of M/s Satyender Kumar & Associates, Company Secretaries as Secretarial Auditor of the Company for the financial year 2023-24.
9. Appointment, remuneration and scope of internal auditors of the company under section 138(1) of the Companies Act, 2013 for the FY 2023-24.

The Notice for convening the General Meeting and Annual Report of the Company will be submitted within the due course of time."


The meeting of the Board of Directors commenced at 12:30 hours and concluded at 13:35 hours.

Kindly take the aforesaid information on your records.

Thanking you,

Yours sincerely,

For **MUNJAL SHOWA LIMITED**


(Neha Bansal)
Company Secretary & Compliance Officer



Encl: as above

Annexure

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Mr. Kazuhiro Nishioka	Mr. Yasuhiro Ashiki
DIN	00602255	09132637
Reason of change	Re-appointment	Re-appointment
Date of appointment and re-appointment & terms of re-appointment	Appointed as Non-Executive Director w.e.f June 23, 2021, retires by rotation and being eligible, offered himself for re-appointment in the ensuing 38 th Annual General Meeting of the Company.	Appointed as Executive Director w.e.f June 23, 2021, retires by rotation and being eligible, offered himself for re-appointment in the ensuing 38 th Annual General Meeting of the Company.
Brief profile	36 years of experience in the field of Engineering, Production, Planning, operations and new development in Automobile Industry.	34 years of experience in field of Engineering, Production, Planning and new development
Disclosure of relationships between Directors	Nil	Nil

Note: Mr. Kazuhiro Nishioka, Mr. Yasuhiro Nishioka, have not been disqualified / debarred from being reappointed to holding the office of Director by virtue of any order of SEBI or any such authority.

