

MERCURY TRADE LINKS LIMITED

CIN - L01100GJ1985PLC144317

Regd. Office: C-1211, Swati Trinity, Applewoods, Shela, Shela, Ahmedabad, Daskroi,
Gujarat, India, 380058

Website: www.mercurytradelinks.co.in

Email Id: mercurytradelinkslimited@gmail.com

Contact No:+91 7204141127

Date: 30.05.2024

To,
Corporate Listing Department
The BSE Limited,
P J Towers, Dalal Street, Fort,
Mumbai-400 001

Subject : Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof

Further to our intimation dated 9th April 2024 regarding the receipt of request(s) for re-classification from the 'promoter and promoter group' category to 'public' category shareholders, we wish to inform you that their request was placed before the Board of Directors of the Company at their meeting held on 29th May,2024. The Board inter-alia has considered the request made by the following members of Promoter and Promoter Group of the Company ("Outgoing Promoters") and after analyzing, has approved their request as required under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Entity/Person	No. of Equity Shares held	% of total Equity Share Capital
Pareshkumar Vasantray Sheth	Nil	Nil

The above re-classification will be subject to permission of the Stock Exchanges in terms of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 i.e., BSE Limited.

Further, in compliance with Regulation 31A (8)(b) of the Listing Regulations, we enclose herewith the certified extract of the minutes of the Board meeting held on 29th May,2024 in this connection

We request you to kindly take the above information on record.

Thanking you,

For, Mercury Trade Links Limited



AASHRAY P LAKHANI
Managing Director
DIN: 10367223

MERCURY TRADE LINKS LIMITED

CIN - L01100GJ1985PLC144317

Regd. Office: C-1211, Swati Trinity, Applewoods, Shela, Shela, Ahmedabad, Daskroi,
Gujarat, India, 380058

Website: www.mercurytradelinks.co.in

Email Id: mercurytradelinkslimited@gmail.com

Contact No: +91 7204141127

EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON 29th May, 2024

The board was informed that the Company has already received the request of Mr. Pareshkumar Vasantray Sheth seeking reclassification as per their promoters request on 8th April, 2024 from promoter(s)/promoter group category to public. The Board has considered and approved the request dated 8th April, 2024 received by the Company from Mr. Pareshkumar Vasantray Sheth for reclassification of their shareholding from "Promoter and Promoter Group" category to Public Category subject to approval of the stock Exchange, in terms of Regulation 31A of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015.

The Board after discussions passed the following resolution:

"RESOLVED THAT in accordance with the provisions of Regulation 31A of Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"), including any statutory modification(s) or re-enactment thereof, for the time being in force and other applicable provisions, if any, the letter dated 8th April, 2024 ("Request Letter") received from Mr. Pareshkumar Vasantray Sheth forming part of 'promoter and promoter group' of the Company ("Outgoing Promoters"), for reclassification of their shareholding to 'public category', as circulated to the Board be and are hereby noted and taken on record.

Name of the Entity/Person	No. of Equity Shares held	% of total Equity Share Capital
Pareshkumar Vasantray Sheth	Nil	Nil

RESOLVED FURTHER THAT the Board be and is hereby took note that as required under the provisions of Regulation 31(A)(3)(b) of the Listing Regulations, the Outgoing Promoters have confirmed that neither He nor the persons related to Him:

1. Hold more than 10% of the total voting rights in the Company.
 2. exercise control over the affairs of the Company, directly or indirectly;
 3. have any special rights with respect to the Company, through formal or informal arrangement, including through any shareholder agreements;
 4. are represented on the board of directors of the Company (including by way of a nominee director);
 5. are acting as key managerial personnel in the Company;
 6. are classified as wilful defaulters as per the guidelines issued by the Reserve Bank of India;
- and
7. have been categorized as a fugitive economic offender.

and shall continue to comply with the conditions mentioned in Regulation 31A(4) of Listing

MERCURY TRADE LINKS LIMITED

CIN - L01100GJ1985PLC144317

Regd. Office: C-1211, Swati Trinity, Applewoods, Shela, Shela, Ahmedabad, Daskroi,
Gujarat, India, 380058

Website: www.mercurytradelinks.co.in

Email Id: mercurytradelinkslimited@gmail.com

Contact No:+91 7204141127

Regulations post reclassification from 'promoter and promoter group' category to 'public' category.

RESOLVED FURTHER THAT pursuant to provisions of 31A(3)(c) of the Listing Regulations, the Board hereby confirms the following:

1. The Company is and post reclassification will be compliant with the requirement for minimum public shareholding as required under Regulation 38 of the Listing Regulations;
2. The Company shall not trade in its shares which have been suspended by stock exchanges;
and
3. The Company does not have any outstanding dues to the Securities and Exchange Board of India, the stock exchanges or depositories.

RESOLVED FURTHER THAT pursuant to the provisions of the Regulation 31A of the Listing Regulations, and subject to the approval of the stock exchanges where the equity shares of the Company are listed namely, BSE Limited ("Stock Exchanges"), and/or such other approvals, if any, as may be required in this regard, the approval of the Board be and is hereby accorded to approve the reclassification of shareholdings from 'promoter and promoter group' category to 'public' category for the following shareholders:

Name of the Entity/Person	No. of Equity Shares held	% of total Equity Share Capital
Pareshkumar Vasantray Sheth	Nil	Nil

RESOLVED FURTHER THAT on approval of the re-classification by the Board of Directors, application be made by the Company to the Stock Exchanges and/or to any other authority for their approval, as may be necessary to give effect to these resolutions

"RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, Mr AASHRAY P LAKHANI Managing Director,(DIN: **10367223**) be and is hereby severally authorized on behalf of the Company to do all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, including issuing certified true copy of any of the resolutions and/or extracts of the minutes of this board meeting to the concerned person/authority and making all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with the Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient for this purpose and settle any questions, difficulties or doubt that may arise in this behalf."

MERCURY TRADE LINKS LIMITED

CIN - L01100GJ1985PLC144317

Regd. Office: C-1211, Swati Trinity, Applewoods, Shela, Shela, Ahmedabad, Daskroi,
Gujarat, India, 380058

Website: www.mercurytradelinks.co.in

Email Id: mercurytradelinkslimited@gmail.com

Contact No: +91 7204141127

For, Mercury Trade Links Limited



AASHRAY P LAKHANI
Managing Director
DIN: 10367223