

SAL AUTOMOTIVE LIMITED
(Formerly, Swaraj Automotives Ltd.)

Works :
Kakrala Rd. Nabha-147201
Distt. Patiala, Punjab (INDIA)
Tel.: 87250-48988, 01765-221286
E-mail : info@salautomotive.in
CIN : L45202PB1974PLC003516



02/SP/BSE

27th September, 2022

The General Manager
Corp. Relationship Deptt
BSE Ltd.
1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

SUB: Outcome of the 47th Annual General Meeting along with Voting Results and Scrutinizer Report

Dear Sir,

With regard to 47th Annual General Meeting (AGM) of the Company held on 26th September, 2022 through Video Conferencing, we are pleased to submit herewith the following:

- a) Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b) Scrutinizer's consolidated report dated 26th September, 2022 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

This is for your information and records.

Thanking you

Yours faithfully

For SAL Automotive Limited


(Gagan Kaushik)
Company Secretary
F8080

Works Dharwad: 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011
Works Rudrapur : 11-A, Vill-Rameshwarpur, Rudrapur, Distt. Udham Singh Nagar, Uttrakhand-263148
Regd. Office : C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160071
Website : www.salautomotive.in



SAL Automotive Limited – 47th Annual General Meeting Voting Results

| | |
|--|----------------------------------|
| Date of the AGM | 26 th September, 2022 |
| Total Number of Shareholders on record date (cut-off date for voting purpose) | 1645 |
| No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public | N.A. |
| No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public | 2 46 |

Agenda wise disclosure

Agenda Item 1: To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2022 and the Reports of the Auditors and Directors thereon.

| | |
|---|----------------------------|
| Resolution required | Ordinary Resolution |
| Whether promoter / promoter group are interested in the agenda / resolution? | No |

| Category | Mode of Voting | No. of Shares held | No. of Votes Polled | % of Votes Polled on outstanding Shares | No. of Votes – in favour | No. of Votes – against | % of Votes in favour on Voted polled | % of Votes against on votes polled |
|--------------------------------|--------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | -1 | -2 | (3)=[(2)/(1)]*100 | -4 | -5 | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 1798285 | 1798285 | 100 | 1798285 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (Not applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1798285 | 1798285 | 100 | 1798285 | 0 | 100 |
| Public – Institutional Holders | E-Voting | 106389 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (Not applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 106389 | 0 | 0 | 0 | 0 | 0 |
| Public – Non Institutions | E-Voting | 493039 | 6070 | 1.23 | 6070 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (Not applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 493039 | 6070 | 1.23 | 6070 | 0 | 100 |
| Total | | 2397713 | 1804355 | 75.25 | 1804355 | 0 | 100 | 0 |

The above resolution was passed unanimously.



Agenda Item 2: To appoint a Director in place of Ms. Namrata Jain (DIN: 07310940) who retires by rotation and, being eligible, offers herself for re-appointment.

| | |
|--|---------------------|
| Resolution required | Ordinary Resolution |
| Whether promoter / promoter group are interested in the agenda / resolution? | No |

| Category | Mode of Voting | No. of Shares held | No. of Votes Polled | % of Votes Polled on outstanding Shares | No. of Votes – in favour | No. of Votes – against | % of Votes in favour on Voted polled | % of Votes against on votes polled |
|--------------------------------|--------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | -1 | -2 | (3)=[(2)/(1)]*100 | -4 | -5 | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 1798285 | 1798285 | 100 | 1798285 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (Not applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1798285 | 1798285 | 100 | 1798285 | 0 | 100 |
| Public – Institutional Holders | E-Voting | 106389 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (Not applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 106389 | 0 | 0 | 0 | 0 | 0 |
| Public – Non Institutions | E-Voting | 493039 | 6070 | 1.23 | 6010 | 60 | 99.01 | 0.99 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (Not applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 493039 | 6070 | 1.23 | 6010 | 60 | 99.01 |
| Total | | 2397713 | 1804355 | 75.25 | 1804295 | 60 | 99.997 | 0.003 |

The above resolution was passed with requisite majority.



Agenda Item 3: To re-appoint M/s Mangla Associates, Chartered Accountants (ICAI firm Reg. No.006796C) as statutory auditors of the Company for a period 5 years.

| | |
|---|----------------------------|
| Resolution required | Ordinary Resolution |
| Whether promoter / promoter group are interested in the agenda / resolution? | No |

| Category | Mode of Voting | No. of Shares held | No. of Votes Polled | % of Votes Polled on outstanding Shares | No. of Votes – in favour | No. of Votes – against | % of Votes in favour on Voted polled | % of Votes against on votes polled |
|---------------------------------------|--------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | -1 | -2 | $(3) = \frac{(2)/(1)}{0} * 100$ | -4 | -5 | $(6) = \frac{(4)/(2)}{0} * 100$ | $(7) = \frac{(5)/(2)}{1} * 100$ |
| Promoter and Promoter Group | E-Voting | 1798285 | 1798285 | 100 | 1798285 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (Not applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1798285 | 1798285 | 100 | 1798285 | 0 | 100 |
| Public – Institutional Holders | E-Voting | 106389 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (Not applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 106389 | 0 | 0 | 0 | 0 | 0 |
| Public – Non Institutions | E-Voting | 493039 | 6070 | 1.23 | 6070 | 0 | 100.00 | 0.00 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (Not applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 493039 | 6070 | 1.23 | 6070 | 0 | 100 |
| Total | | 2397713 | 1804355 | 75.25 | 1804355 | 0 | 100 | 0 |

The above resolution was passed unanimously.



Agenda Item 4: Ratification of Cost Auditors Remuneration

| | |
|---|----------------------------|
| Resolution required | Ordinary resolution |
| Whether promoter / promoter group are interested in the agenda / resolution? | No |

| Category | Mode of Voting | No. of Shares held | No. of Votes Polled | % of Votes Polled on outstanding Shares | No. of Votes – in favour | No. of Votes – against | % of Votes in favour on Voted polled | % of Votes against on votes polled |
|---------------------------------------|--------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | -1 | -2 | (3)=[(2)/(1)]*100 | -4 | -5 | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 1798285 | 1798285 | 100 | 1798285 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (Not applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1798285 | 1798285 | 100 | 1798285 | 0 | 100 |
| Public – Institutional Holders | E-Voting | 106389 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (Not applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 106389 | 0 | 0 | 0 | 0 | 0 |
| Public – Non Institutions | E-Voting | 493039 | 6070 | 1.23 | 6010 | 60 | 99.01 | 0.99 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (Not applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 493039 | 6070 | 1.23 | 6010 | 60 | 99.01 |
| Total | | 2397713 | 1804295 | 75.25 | 1804295 | 60 | 99.997 | 0.003 |

The above resolution was passed with requisite majority.

For SAL AUTOMOTIVE LTD.


 Pagan Kaushik
 Company Secretary
 F8080

AJAY K. ARORA
LL.B., FCS, IP

GST : 04ADSPA8498H1Z3

A. ARORA & CO.

Company Secretaries
&
Insolvency Professional

S.C.O. 64-65, 1ST FLOOR,
SECTOR 17-A, MADHYA MARG,
CHANDIGARH-160 017
Ph.: (O) 2701906
MOBILE : 98140-06492
E-MAIL : ajaykcs@gmail.com

Consolidated Report of Scrutinizer

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
SAL Automotive Limited
(formerly known as Swaraj Automotives Limited)

47th Annual General Meeting of the Equity Shareholders of SAL Automotive Limited (formerly known as Swaraj Automotives Limited) held on Monday, the 26th September, 2022 at 03.00 P.M. through Video Conferencing (VC).

Dear Sir,

1. I, Ajay Kumar Arora, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **SAL Automotive Limited** (formerly known as Swaraj Automotives Limited) (the Company) for the purpose of scrutinizing the remote e-voting and e-voting during the meeting process pursuant to section 108 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the below mentioned resolutions proposed at the **47th Annual General Meeting of the Equity Shareholders of SAL Automotive Limited** (formerly known as Swaraj Automotives Limited) held on Monday, the **26th September, 2022** at 03.00 P.M. through Video Conferencing (VC).
2. The notice dated 10th August, 2022, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed at the 47th AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular dated 5th May, 2020 read with circulars dated 8th April, 2020, 13th April, 2020, and 13th January, 2021, 14th December, 2021 and 5th May, 2022 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12th May, 2020 and 15th January, 2021 and 13th May, 2022.
3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to remote e-voting and e-voting during the meeting on the resolutions proposed in the Notice of the 47th Annual General Meeting (AGM) of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting during the meeting are conducted in a fair and transparent manner and render a consolidated scrutinizer's report of the meeting.



votes cast in favour or against, if any, to the Chairman or Company Secretary on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL).

4. The Company had arranged the services of NSDL for extending the facility of remote e-voting to the Members of the Company from 23rd September, 2022 (from 09.00 A.M.) to 25th September, 2022 (upto 5.00 P.M.). The e-voting results were unblocked by me on 26th September, 2022 in the presence of two witnesses.
5. During the 47th AGM of the Company held on 26th September, 2022, the Chairman announced the facility of E-voting during the meeting for the members who have not cast their vote previously through remote e-voting and are attending the Meeting through video conferencing.

The consolidated results of voting are as under:

ORDINARY BUSINESS:

(1) As an Ordinary Resolution-Item no. 1

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Auditors' and the Directors' thereon.

| Particulars | Consolidated Details of Valid Votes | | Votes Cast in Favour | | Votes Cast Against | | Invalid Votes | |
|------------------------|-------------------------------------|---------------------------------|----------------------|----------------------|--------------------|----------------------|----------------|---------------------|
| | Total No. of Members | Total No. of shares/ votes held | No. of Members | No. of shares/ Votes | No. of Members | No. of shares/ Votes | No. of Members | No. of shares/Votes |
| Detail of voting | 59 | 1804355 | 59 | 1804355 | - | - | - | - |
| % to total valid votes | | | | 100% | | | | |

(2) As an Ordinary Resolution-Item no. 2

To appoint a Director in place of Ms. Namrata Jain (DIN 07310940) who retires by rotation and, being eligible, offers herself for re-appointment.

| Particulars | Consolidated Details of Valid Votes | | Votes Cast in Favour | | Votes Cast Against | | Invalid Votes | |
|------------------------|-------------------------------------|---------------------------------|----------------------|----------------------|--------------------|----------------------|----------------|---------------------|
| | Total No. of Members | Total No. of shares/ votes held | No. of Members | No. of shares/ Votes | No. of Members | No. of shares/ Votes | No. of Members | No. of shares/Votes |
| Detail of voting | 59 | 1804355 | 58 | 1804295 | 1 | 60 | - | - |
| % to total valid votes | | | | 99.997% | | 0.003% | | |

(3) As an Ordinary Resolution-Item no. 3

To re-appoint M/s. Mangla Associates, Chartered Accountants (ICAI Firm Registration No.: 006796C) as Statutory Auditors of the Company for a period of 5 years.

| Particulars | Consolidated Details of Valid Votes | | Votes Cast in Favour | | Votes Cast Against | | Invalid Votes | |
|-------------|-------------------------------------|--------------|----------------------|--------|--------------------|--------|---------------|--------|
| | Total No. | Total No. of | No. of | No. of | No. of | No. of | No. of | No. of |
| | | | | | | | | |



| | of Members | shares/ votes held | Members | shares/ Votes | Members | shares/ Votes | Members | shares/Votes |
|------------------------|------------|--------------------|---------|---------------|---------|---------------|---------|--------------|
| Detail of voting | 59 | 1804355 | 59 | 1804355 | - | - | - | - |
| % to total valid votes | | | | 100% | | | | |

SPECIAL BUSINESS:

(4) As an Ordinary Resolution-Item no. 4

To Approve Remuneration Payable to Cost Auditor M/s. Aggarwal Vimal & Associates.

| Particulars | Consolidated Details of Valid Votes | | Votes Cast in Favour | | Votes Cast Against | | Invalid Votes | |
|------------------------|-------------------------------------|---------------------------------|----------------------|----------------------|--------------------|----------------------|----------------|---------------------|
| | Total No. of Members | Total No. of shares/ votes held | No. of Members | No. of shares/ Votes | No. of Members | No. of shares/ Votes | No. of Members | No. of shares/Votes |
| Detail of voting | 59 | 1804355 | 58 | 1804295 | 1 | 60 | - | - |
| % to total valid votes | | | | 99.997% | | 0.003% | | |

Based upon the above details of votes cast, the Chairman may declare the result.

6. I hereby confirm that the electronic data, registers and all other relevant records related to remote e-voting and e-voting during the meeting are in my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the AGM.

Thanking you,
Yours Sincerely,
Ajay K Arora
Company Secretary

Ajay K Arora
Company Secretary in Practice
CP No. 993
FCS No. 2191
Date: 26.09.2022
Place: Chandigarh
UDIN: F002191D001047851
Peer Review Cer No.:2120/2022

Countersigned By.
Company Secretary
Gagan Kaushik

For SAL AUTOMOTIVE LTD.

Gagan Kaushik
Company Secretary
F.8080

Note: This report is based on the votes casted in through remote E-Voting and Poll. The applicability of the provisions of Section 188 and rules made thereunder regarding the non-voting by the interested parties on the resolutions covered in the Notice, if any, have not been taken into account while compiling this report. The management may declare the result after taking into consideration the applicability of provisions of Section 188.