

4th February, 2020

The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019	The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019
---	--

Sub: (i) Submission of Unaudited Financial Results for the 3rd Quarter and Nine Months ended 31st December, 2019 and outcome of the Board Meeting;

(ii) Submission of Report on Limited Review carried out by Statutory Auditors as required under Regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 3rd Quarter and Nine Months ended 31st December, 2019

Reg: Compliance with the provisions of Regulations 33 & read with Regulation 30, Schedule – III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Compliance Officer: Munish Kakra (CFO & Company Secretary)

Contact Address: Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail, P. O.
Bastara, Distt.Karnal132114 (Haryana) Ph.:01748 – 251101 – 03,
9313601387

Dear Sir/Madam,

Please refer to our earlier letter dated 27th January, 2020 wherein we have intimated the convening of our Board Meeting on Tuesday, 4th February, 2020 for consideration and approval of the Unaudited Financial Results of the Company for the 3rd Quarter and Nine Months ended 31st December, 2019 and other allied matters.

In this regard, please be informed that the Meeting of the Board of Directors of the Company held today at 3:00 P.M. and the Board of Directors have, inter-alia, approved the Unaudited Financial Results of the Company for the 3rd Quarter and Nine Months ended 31st December, 2019 in accordance with Regulations 33 & read with Regulation 30, Schedule – III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the approved results in the prescribed format is enclosed herewith as **Annexure-A**.



Liberty Shoes Limited
Corporate Office

Ground Floor, Building 8, Tower A, DLF Cyber City,
Phase II, Gurugram, Haryana, INDIA - 122002
Tel : +91-124-4616200, 3856200 Fax : +91-124-4616222
Email : corporate@libertyshoes.com

Registered Office

Libertypuram, 13th Milestone, G.T. Karnal Road,
P.O. Box Bastara, Distt. Karnal, Haryana, India - 132114
Tel : -91-1748-251101, 251103 Fax: -91-1748-251100
Email : corporate@libertyshoes.com CIN No. L19201HR1986PLC033185

Further in pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please also find enclosed herewith the Report of Limited Review carried out by our Statutory Auditors in respect of 3rd Quarter and Nine Months ended 31st December, 2019 as **Annexure- B**. Please note that in their review the Statutory Auditors found the same to be in order.

The Board meeting after the adoption and discussion of the agenda items concluded at 4:00 PM.

You are requested to take the above information on your records.

Thanking you,
Sincerely Yours,
For Liberty Shoes Ltd.



Adesh Kumar Gupta
CEO & Executive Director
Encl.: a/a

LIBERTY SHOES LTD.							
Registered Office: 13th Milestone, G.T. Karnal Road, P.O. Bastara, Kutail, Distt. Karnal, Haryana (CIN: L19201HRPLC033185), Website: www.libertyshoes.com, Phone: (91)-1748-251101-03 & Fax: (91)-1748-251100							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019							
Sr. No.	Particulars	(Rs. in Lakh except Shares & EPS)					
		3 Months ended 31st December, 2019	Preceding 3 Months ended 30th September, 2019	Corresponding 3 Months ended in the previous year 31st December, 2018	Nine Months ended 31st December, 2019	Corresponding Nine Months ended 31st December, 2018	Year ended 31st March, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	15,024.06	13,377.81	14,544.52	45,221.08	45,847.13	60,235.46
2	Other income	7.31	14.34	6.41	27.91	32.02	42.72
3	Total Income (1+2)	15,031.37	13,392.15	14,550.93	45,248.99	45,879.15	60,278.18
4	Expenses						
a	Cost of materials consumed	3,867.53	3,228.15	4,939.61	10,255.14	14,791.36	19,618.03
b	Purchases of stock-in-trade	2,726.87	3,619.83	1,453.22	12,276.88	9,629.94	11,658.83
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	692.97	(621.05)	593.17	225.19	(762.69)	(597.18)
d	Excise Duty expenses	-	-	-	-	-	-
e	Employee benefits expense	2,316.81	2,198.29	2,123.13	6,599.39	6,258.62	8,375.35
f	Finance costs	392.22	332.00	364.39	1,046.26	1,083.87	1,480.57
g	Depreciation and amortisation expense	335.25	330.56	354.02	984.16	1,052.87	1,346.89
h	Other Expenses	4,422.25	4,062.35	4,432.52	12,934.83	12,818.21	17,034.45
	Total expenses (4)	14,753.90	13,150.13	14,260.06	44,321.85	44,872.18	58,916.94
5	Profit/(Loss) before exceptional items and tax (3-4)	277.47	242.02	290.87	927.14	1,006.97	1,361.24
6	Exceptional Items	2.01	(519.80)	6.86	(519.37)	5.07	14.66
7	Profit/(Loss) before tax (5-6)	275.46	761.82	284.01	1,446.51	1,001.90	1,346.58
8	Tax Expense						
a	Current tax (Net of MAT Credit Adjustment/Entitlement)	124.36	200.57	147.09	497.86	468.03	612.04
b	Tax for earlier years	6.75	-	15.51	6.75	(15.52)	50.27
c	Deferred tax	-	-	-	-	-	-
	Total tax expenses	131.11	200.57	162.60	504.61	452.51	662.31
9	Profit/(Loss) for the period from continuing operations (7-8)	144.35	561.25	121.41	941.90	549.39	684.27
10	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
11	Tax Expense of discontinued operations	-	-	-	-	-	-
12	Profit/ (Loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit (loss) for the period (9+12)	144.35	561.25	121.41	941.90	549.39	684.27
14	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	A(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period {Comprising Profit/(Loss) and other Comprehensive Income for the period} (13+14)	144.35	561.25	121.41	941.90	549.39	684.27
16	Paid up Equity Share Capital (face value of Share: Rs. 10/- each)	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00
17	Earnings per Equity Share of Rs. 10/- each (refer note no. 5) (for continuing operations)						
a	Basic	0.85	3.29	0.71	5.53	3.22	4.02
b	Diluted	0.85	3.29	0.71	5.53	3.22	4.02

Notes:	
1	In accordance with the requirements of Section 133 of the Companies Act, 2013, the Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 (transition date 1st April, 2016) and consequently, these financial results have been prepared in accordance with the recognition and measurement principles laid down in "Ind AS-34-Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.
2	The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 4th February, 2020. The Statutory Auditors have conducted a limited review of the above unaudited financial results and have expressed their unmodified report on the same. This Report does not have any impact on the "Results and Notes " for the 3rd Quarter and Nine Months ended 31st December, 2019 which needs to be explained.
3	Nine Months period ended 31st December, 2019 includes an Exceptional Income of Rs. 513 Lakh on account of profits earned through Sale of Land and Building of discontinued Plant situated at Dehradun.
4	Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a Single Operating Segment namely "Footwear segment", hence the disclosure requirements of Ind AS 108 are not applicable.
5	Previous quarters period /year figures are regrouped/rearranged wherever necessary to make them comparable with the current period.
6	EPS for the Quarters/Period 31st December, 2019, 30th September, 2019 and 31st December, 2018 has not been annualised
7	The above given results are available on the website of National Stock Exchange of India Limited (NSE) and BSE Limited at www.nseindia.com , & www.bseindia.com and are also available at Company's website www.libertyshoes.com

Place: Gurugram, Haryana

Date: Tuesday, 4th February, 2020

For and on behalf of Board of Directors



Adesh Kumar Gupta
CEO & Executive Director
DIN: 00143192

U.SHANKER & ASSOCIATES

303, Vikas Surya Shopping Mall, Manglam Place,
Sector 3, Rohini, Delhi-110085
Ph. 9810120222
E-Mail : 120222@Gmail.Com

The Board of Directors
Liberty Shoes Ltd.
Libertypuram, 13th Mile Stone, G.T. Karnal Road, P.O.
Bastara, Distt. Karnal, (Haryana)


Sub: Limited Review Report for the 3rd Quarter and Nine Months ended 31st December, 2019

We have reviewed the accompanying Statement of unaudited financial results of Liberty Shoes Ltd. for the 3rd Quarter and Nine Months ended 31st December, 2019. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you
For **U. Shanker & Associates**
Firm Registration No. 014497N
Chartered Accountants


Signature
Uma Shanker Gupta,
Partner
Membership No. 089919
UDIN : 20089919AAAABK8161

Date: 04 February, 2020
Place: Gurugram, Haryana