

**APRIL INVESTMENT AND FINANCE PRIVATE LIMITED**  
**CIN: U74899DL1994PTC063552**  
**Regd. Office: M5A, BAHUBALI, 1ST FLOOR, BLOCK-59 PLOT**  
**NO.59/17, NEW ROHTAK ROAD, KAROL BAGH DELHI-110005**

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October 28, 2022

The General Manager  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001

Manager - Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Ref: Paramount Communications Limited (Scrip Code: 530555)**  
**Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)**  
**Regulations, 2011**

Dear Sir,

Please find attached the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the allotment of shares of Paramount Communications Limited.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,

For and on behalf of April Investment & Finance Private Limited

  
Rajkumar Aggarwal

Director

DIN No. 03378311

Place: New Delhi

Date: October 28, 2022

CC:

Company Secretary

Paramount Communications Limited

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**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	<b>Paramount Communications Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer-</b> April Investment and Finance Private Limited <b>PACs-</b> Sanjay Aggarwal Sandeep Aggarwal Shashi Aggarwal Kamla Aggarwal Sanjay Aggarwal HUF Dhruv Aggarwal Parth Aggarwal Tushar Aggarwal Sandeep Aggarwal HUF Shyam Sunder Aggarwal HUF Parul Aggarwal Paramount Telecables Limited Worth Finance and Leasing Private Limited Hertz Electricals (International) Private Limited Ekta Ayat Niryat Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited &amp; National Stock Exchange of India Limited</b>		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	12,06,23,024	62.12	54.05
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>12,06,23,024</b>	<b>62.12</b>	<b>54.05</b>

For April Investment & Finance Private Limited

  
**Director**

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<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	2,90,00,000	-	12.99%
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	<b>2,90,00,000</b>	-	<b>12.99%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	12,06,23,024	62.12	54.05
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	2,90,00,000	-	12.99
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	<b>14,96,23,024</b>	<b>67.04</b>	<b>67.04</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	2,90,00,000 convertible warrants were allotted to the member of Promoter and Promoter group		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	2,90,00,000 convertible warrants will be convertible in the ratio of 1:1. 1 equity share for every 1 convertible warrant		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	2,90,00,000 convertible warrants were allotted to the member of Promoter and Promoter group on October 26, 2022		
Equity share capital / total voting capital of the TC before the said acquisition**	19,41,83,965 equity shares of face value of Rs. 2/- each aggregating Rs. 38,83,67,930/-		
Equity share capital/ total voting capital of the TC after the said acquisition**	22,31,83,965 equity shares of face value Rs. 2/- each aggregating Rs. 44,63,67,930/-		
Total diluted share/voting capital of TC after the said acquisition**	22,31,83,965 equity shares of face value Rs. 2/- each aggregating Rs. 44,63,67,930/-		

For and on behalf of April Investment & Finance Private Limited

Rajkumar Aggarwal

Director

DIN No. 03378311

Place: New Delhi

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**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For April Investment & Finance Private Limited**

  
**Director**