



ALFRED HERBERT (INDIA) LTD.

13/3, Strand Road, Kolkata - 700 001
Telephone : 2226 8619, 2264 0106
Fax : (033) 2229 9124
E-mail : kolkata@alfredherbert.com
Website : www.alfredherbert.co.in
CIN : L74999WB1919PLC003516

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street
Mumbai - 400 001

14th November'2022

SCRIP CODE: 505216

Dear Sir,

Sub.: UNAUDITED (STANDALONE AND CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022 ALONG WITH LIMITED REVIEW REPORT

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and six months ended 30th September, 2022 as approved by the Board of Directors of the Company at its meeting held today, Monday, 14th November, 2022 along with the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 10:00 A.M. and concluded at 11:30 a.m.

Yours faithfully,
For Alfred Herbert (India) Limited

Shobhana Sethi
Company Secretary & Chief Financial Officer

Independent Auditors' Review Report

The Board of Directors Alfred Herbert (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Alfred Herbert (India) Limited** ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. We have initialed the Statement for identification purposes only.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ALPS & CO.
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO.: 313132E




A. K. KHETAWAT
(PARTNER)
MEMBERSHIP NO.: 052751
UDIN: 22052751BDAAMU1051

PLACE: KOLKATA
DATE: NOVEMBER 14, 2022



ALFRED HERBERT (INDIA) LTD.

13/3, Strand Road, Kolkata - 700 001
 Telephone : 2226 8619, 2264 0106
 Fax : (033) 2229 9124
 E-mail : kolkata@alfredherbert.com
 Website : www.alfredherbert.co.in
 CIN : L74999WB1919PLC003516

Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30th September, 2022

(₹ in Lakhs, unless otherwise stated)

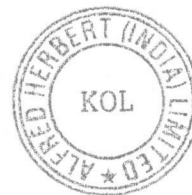
Particulars	Quarter ended			Six months ended		Year ended
	30th September, 2022	30th June, 2022	30th September, 2021	30th September, 2022	30th September, 2021	31st March, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I) Revenue from operations						
(i) Interest income	11.79	12.18	11.74	23.97	25.02	48.32
(ii) Dividend income	20.16	2.38	8.50	22.54	16.99	28.90
(iii) Net gain on fair value changes	22.53	0.66	42.89	23.19	66.26	92.97
(I) Total revenue from operations	54.48	15.22	63.13	69.70	108.27	170.19
(II) Other income	15.13	90.22	10.32	105.35	30.61	64.27
(III) Total income (I + II)	69.61	105.44	73.45	175.05	138.88	234.46
(IV) Expenses						
(i) Finance costs	0.79	0.88	1.22	1.67	2.52	4.64
(ii) Employee benefits expense	12.65	11.34	11.93	23.99	23.69	48.04
(iii) Depreciation, amortisation and impairment	4.41	4.41	4.43	8.82	8.87	17.74
(iv) Other expenses	16.38	20.06	12.98	36.44	23.60	42.74
(IV) Total expenses	34.23	36.69	30.56	70.92	58.68	113.16
(V) Profit before exceptional item and tax (III - IV)	35.38	68.75	42.89	104.13	80.20	121.30
(VI) Exceptional item	-	-	-	-	-	-
(VII) Profit before tax (V - VI)	35.38	68.75	42.89	104.13	80.20	121.30
(VIII) Tax expense						
(1) Current tax	-	-	3.50	-	8.00	4.00
(2) Deferred tax - charge/(credit)	0.14	(2.17)	1.89	(2.03)	0.41	2.65
(3) Income tax for earlier years	-	-	-	-	-	0.23
(IX) Profit for the period/ year (VII - VIII)	35.24	70.92	37.50	106.16	71.79	114.42
(X) Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Equity instruments at FVTOCI	(148.53)	(309.79)	701.03	(458.32)	991.65	1,048.51
- Remeasurement of defined benefit plan	-	-	(0.05)	-	(0.10)	1.20
(ii) Income tax relating to above						
- Current tax	-	-	-	-	-	-
- Deferred tax	(25.40)	(17.31)	56.75	(42.71)	68.14	87.50
(X) Total other comprehensive income for the period/ year (i - ii)	(123.13)	(292.48)	644.23	(415.61)	923.41	962.21
(XI) Total comprehensive income for the period/ year (IX + X)	(87.89)	(221.56)	681.73	(309.45)	995.20	1,076.63
(XII) Paid up equity share capital (Face value of ₹ 10 each)	77.14	77.14	77.14	77.14	77.14	77.14
(XIII) Other equity						9,739.76
(XIV) Earnings per equity share (Face value of ₹ 10 each)						
Basic (₹)	4.57	9.19	4.86	13.76	9.31	14.83
Diluted (₹)	4.57	9.19	4.86	13.76	9.31	14.83



Note 1: Standalone Statement of Assets and Liabilities as at 30th September, 2022

(₹ in Lakhs)

Particulars		As at 30th September, 2022	As at 31st March, 2022
		(Unaudited)	(Audited)
ASSETS			
(I)	Financial assets		
(a)	Cash and cash equivalents	8.47	11.58
(b)	Other bank balances	4.64	5.30
(c)	Loans	-	-
(d)	Investments	6,206.47	6,856.58
(e)	Other financial assets	47.37	24.01
Total financial assets		6,266.95	6,897.47
(II)	Non financial assets		
(a)	Current tax assets (net)	13.66	10.86
(b)	Investment property	284.26	284.26
(c)	Property, plant and equipment	109.73	117.81
(d)	Capital work-in-progress	3,148.11	2,913.82
(e)	Other non financial assets	41.76	33.60
Total non financial assets		3,597.52	3,360.35
TOTAL ASSETS		9,864.47	10,257.82
LIABILITIES AND EQUITY			
LIABILITIES			
(I)	Financial liabilities		
(a)	Lease liabilities	17.39	33.74
(b)	Other financial liabilities	70.37	71.58
Total financial liabilities		87.76	105.32
(II)	Non financial liabilities		
(a)	Deferred tax liabilities (net)	282.94	327.68
(b)	Other non financial liabilities	9.46	7.92
Total non financial liabilities		292.40	335.60
(III)	Equity		
(a)	Equity share capital	77.14	77.14
(b)	Other equity	9,407.17	9,739.76
Total equity		9,484.31	9,816.90
Total liabilities		380.16	440.92
TOTAL LIABILITIES AND EQUITY		9,864.47	10,257.82



Note 2: Standalone Statement of Cash Flows for the six months ended 30th September, 2022

(₹ in Lakhs)

Particulars	For the six months ended 30th September, 2022	For the six months ended 30th September, 2021
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	104.13	80.20
Adjustments for :		
Depreciation, amortisation and impairment	8.82	8.87
Finance costs	1.67	2.52
Rental income as per EIR method	(0.18)	(0.41)
Net gain on fair value changes	(23.19)	(66.26)
Provisions no longer required written back	(85.00)	(10.14)
Operating profit before working capital changes	6.25	14.78
Movement in working capital:		
Decrease in loans and advances	85.00	10.00
(Increase) in other receivables	(40.52)	(2.52)
Increase in other payables	4.45	6.12
(Decrease) in provisions	-	(0.70)
Cash generated from operations	55.18	27.68
Taxes paid	(2.80)	(1.68)
Net cash generated from operating activities	52.38	26.00
B. CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment, investment property and capital work-in-progress	(238.44)	(223.87)
Purchase of investments	(35.00)	(27.26)
Proceeds from sale of investments	249.98	302.00
Fixed deposits redeemed from banks	-	17.42
Net cash generated from/ (utilised in) investing activities	(23.46)	68.29
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(8.89)	(8.47)
Dividend paid	(23.14)	(21.21)
Net cash utilised in financing activities	(32.03)	(29.68)
Net increase/(decrease) in cash and cash equivalents	(3.11)	64.61
Cash and cash equivalents as at 1st April	11.58	3.96
Cash and cash equivalents as at 30th September	8.47	68.57

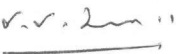
Footnote: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 "Statement of Cash Flows".



Notes:

- 3 The above unaudited standalone financial results for the quarter and six months ended 30th September, 2022, along with notes thereupon including Standalone Statement of Assets and Liabilities and Standalone Statement of Cash Flows as given in Note 1 and Note 2 respectively, prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meetings held on 14th November, 2022. The Statutory Auditors have carried out limited review on the above unaudited financial results for the quarter and six months ended 30th September, 2022.
- 4 Net gain on fair value changes includes ₹ 1.71 Lakhs and ₹ 1.92 Lakhs for the quarter and six months ended 30th September, 2022 respectively (₹ 0.21 Lakhs for the quarter ended 30th June, 2022, ₹ 3.06 Lakhs and ₹ 3.99 Lakhs for the quarter and six months ended 30th September, 2021 respectively and ₹ 15.73 Lakhs for the year ended 31st March, 2022) as net gain on sale of investment in mutual funds.
- 5 The Company operates mainly in one business segment viz. Realty, Investments and Other non-banking financial activities and therefore the Segment reporting in accordance with Indian Accounting Standard 108 "Operating Segments" is not applicable to the company.
- 6 The accumulated losses of Alfred Herbert Limited (AHL), a wholly owned subsidiary engaged in manufacturing of machineries for the Rubber and Tyre Industries at Bangalore, continue to be in excess of its Equity and Net Worth of the said subsidiary Company has been eroded. The Company had infused funds to provide support by way of loan and ₹ 436.89 Lakhs is outstanding as on 30th September, 2022 and the same remains fully provided for in the accounts. In the absence of required volume of business, manufacturing operations of the said subsidiary were discontinued. The orders against spare parts and after-sales services, wherever applicable, have been continued to be executed through third party procurements. Plant and Machinery, Inventories comprising of stores, spare parts, work-in-progress, are being sold and for the items remaining as at 30th September, 2022 being valued and carried at estimated realizable price, no further material losses as such are expected to arise.
- 7 Previous periods' figures have been regrouped/ rearranged wherever necessary to make them comparable with those of the current period's figures.

For and on behalf of the Board of Directors
Alfred Herbert (India) Limited


S. S. Jain
Director
(DIN: 00013732)



Place of Signature: Kolkata
Date: 14th November, 2022

Independent Auditor's Review Report on quarter and six months ended Unaudited Consolidated Financial Results of Alfred Herbert (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**The Board of Directors
Alfred Herbert (India) Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Alfred Herbert (India) Limited ("the Parent") and its subsidiary (Herbert Holdings Limited and Alfred Herbert Limited), (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the SEBI Regulations'), read with Circular in this regard and has been initialed by us for identification.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:
 - a) Herbert Holdings Limited (Subsidiary Company)
 - b) Alfred Herbert Limited (Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the SEBI Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.



Place: Kolkata
Date: November 14, 2022

For ALPS & CO.
Chartered Accountants
Firm's ICAI Registration No.:313132E

A K. KHETAWAT
Partner
Membership No. 052751
UDIN: 22052751BDAASM3786



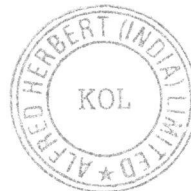
ALFRED HERBERT (INDIA) LTD.

13/3, Strand Road, Kolkata - 700 001
 Telephone : 2226 8619, 2264 0106
 Fax : (033) 2229 9124
 E-mail : kolkata@alfredherbert.com
 Website : www.alfredherbert.co.in
 CIN : L74999WB1919PLC003516

Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30th September, 2022

(₹ in Lakhs, unless otherwise stated)

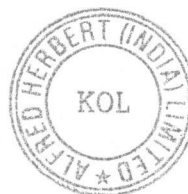
Particulars	Quarter ended			Six months ended		Year ended
	30th September, 2022	30th June, 2022	30th September, 2021	30th September, 2022	30th September, 2021	31st March, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						
(i) Interest income	12.70	12.97	12.57	25.67	26.64	51.57
(ii) Dividend income	20.48	2.38	8.50	22.86	17.27	29.18
(iii) Net gain on fair value changes	23.82	0.62	44.31	24.44	68.85	97.28
(iv) Sale of products	13.37	15.88	5.03	29.25	188.83	204.20
(v) Sale of services	-	-	-	-	-	1.18
(vi) Other operating revenue	11.92	73.16	5.24	85.08	6.09	20.90
(I) Total revenue from operations	82.29	105.01	75.65	187.30	307.68	404.37
(II) Other income	10.13	15.02	69.99	25.15	84.69	168.68
(III) Total income (I + II)	92.42	120.03	145.64	212.45	392.37	573.05
Expenses						
(i) Finance costs	0.79	0.88	1.38	1.67	3.23	5.57
(ii) Cost of materials consumed	4.84	8.20	0.92	13.04	136.76	144.36
(iii) Changes in the inventories of work in progress and finished goods	-	-	-	-	14.80	14.80
(iv) Employee benefits expense	12.65	11.34	13.51	23.99	28.35	53.57
(v) Depreciation, amortisation and impairment	4.43	4.43	4.61	8.86	9.23	18.34
(vi) Other expenses	24.76	25.35	55.55	50.11	80.54	147.40
(IV) Total expenses	47.47	50.20	75.97	97.67	272.91	384.00
(V) Profit before tax (III - IV)	44.95	69.83	69.67	114.78	119.46	188.99
(VI) Tax expense						
(1) Current tax	0.29	0.19	3.99	0.48	8.75	4.99
(2) Deferred tax - charge/ (credit)	0.46	(2.33)	1.99	(1.87)	0.85	4.43
(3) Income tax for earlier years	-	-	-	-	4.94	5.10
(VII) Profit for the period/ year (V - VI)	44.20	71.97	63.69	116.17	104.92	174.47
(VIII) Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Equity instruments at FVTOCI	(84.05)	(311.38)	717.28	(395.43)	1,012.21	1,073.77
- Remeasurement of defined benefit plan	-	-	(0.05)	-	(0.10)	1.20
(ii) Income tax relating to above						
- Current tax	-	-	-	-	-	-
- Deferred tax	(9.30)	(17.48)	58.44	(26.78)	70.28	90.11
Total other comprehensive income for the period/ year (i - ii)	(74.75)	(293.90)	658.79	(368.65)	941.83	984.88
(IX) Total comprehensive income for the period/ year (VII + VIII)	(30.55)	(221.93)	722.48	(252.48)	1,046.75	1,159.22
(X) Profit/ (loss) for the period/ year attributable to						
(i) Owners of Alfred Herbert (India) Limited	44.20	71.97	63.69	116.17	104.92	174.47
(ii) Non controlling interest	-	-	-	-	-	-
(XI) Other comprehensive income for the period/ year attributable to						
(i) Owners of Alfred Herbert (India) Limited	(74.75)	(293.90)	658.79	(368.65)	941.83	984.88
(ii) Non controlling interest	-	-	-	-	-	-
(XII) Total comprehensive income for the period/ year attributable to						
(i) Owners of Alfred Herbert (India) Limited	(30.55)	(221.93)	722.48	(252.48)	1,046.75	1,159.22
(ii) Non controlling interest	-	-	-	-	-	-
(XIII) Paid up equity share capital (Face value of ₹ 10 each)	77.14	77.14	77.14	77.14	77.14	77.14
(XIV) Other equity						10,591.4
(XV) Earnings per equity share (Face value of ₹ 10 each)						
Basic (₹)	5.73	9.33	8.26	15.06	13.60	22.6
Diluted (₹)	5.73	9.33	8.26	15.06	13.60	22.6



Note 1: Consolidated Statement of Assets and Liabilities as at 30th September, 2022

(₹ in Lakhs)

Particulars	As at 30th September, 2022	As at 31st March, 2022
	(Unaudited)	(Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	32.25	27.43
Other bank balances	115.94	115.02
Receivables		
Trade receivables	0.31	0.03
Investments	7,240.09	7,826.05
Other financial assets	54.16	30.84
Total financial assets	7,442.75	7,999.37
Non financial assets		
Inventories	13.93	25.69
Current tax assets (net)	13.88	11.11
Investment property	284.26	284.26
Property, plant and equipment	110.25	120.60
Capital work-in-progress	3,148.11	2,913.82
Other non financial assets	54.86	45.12
Total non financial assets	3,625.29	3,400.60
TOTAL ASSETS	11,068.04	11,399.97
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Payables		
(I) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3.40	5.97
Lease liabilities	17.39	33.74
Other financial liabilities	70.37	71.58
Total financial liabilities	91.16	111.29
Non financial liabilities		
Deferred tax liabilities (net)	496.62	525.27
Other non financial liabilities	87.31	94.84
Total non financial liabilities	583.93	620.11
TOTAL LIABILITIES	675.09	731.40
EQUITY		
Equity share capital	77.14	77.14
Other equity	10,315.81	10,591.43
Total equity attributable to the owners of the parent	10,392.95	10,668.57
Non controlling interest	-	-
TOTAL LIABILITIES AND EQUITY	11,068.04	11,399.97

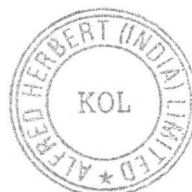


Note 2: Consolidated Statement of Cash Flows for the six months ended 30th September, 2022

(₹ in Lakhs)

Particulars	For the six months ended 30th September, 2022	For the six months ended 30th September, 2021
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	114.78	119.46
Adjustments for :		
Depreciation, amortisation and impairment expense	8.86	9.23
Finance costs	1.67	3.23
Balances written off (net)	0.20	5.08
Provision for obsolete inventories	-	19.35
Rental income as per EIR method	(0.18)	(0.41)
Profit on sale of Property, Plant and Equipment	(4.77)	(47.85)
Net (gain) on fair value changes	(24.44)	(68.85)
Liabilities/ Provisions no longer required written back	(0.01)	(15.72)
Operating profit before working capital changes	96.11	23.52
Movement in working capital:		
Decrease in inventories	11.76	53.75
Decrease/ (increase) in trade and other receivables	(42.54)	41.13
(Decrease) in trade and other payables	(8.76)	(136.30)
(Decrease) in provisions	-	(0.70)
Cash generated from/ (utilised in) operations	56.57	(18.60)
Taxes paid (net)	(3.25)	(1.87)
Net cash generated from/ (utilised in) operating activities	53.32	(20.47)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment, investment property and capital work-in-progress	(231.44)	(176.02)
Purchase of investments	(35.00)	(27.25)
Proceeds from sale of investments	249.97	307.00
Fixed deposits redeemed from banks	-	16.63
Net cash generated from/ (utilised in) investing activities	(16.47)	120.36
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(8.89)	(8.47)
Interest paid	-	(0.70)
Dividend paid	(23.14)	(21.21)
Net cash utilised in financing activities	(32.03)	(30.38)
Net increase in cash and cash equivalents	4.82	69.51
Cash and cash equivalents as at 1st April	27.43	8.23
Cash and cash equivalents as at 30th September	32.25	77.74

Footnote: The above Consolidated Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 "Statement of Cash Flows".



Statement of Unaudited Consolidated Segment Reporting for the quarter and six months ended 30th September, 2022

(₹ in Lakhs)

Particulars	Quarter ended			Six months ended		Year ended
	30th September, 2022	30th June, 2022	30th September, 2021	30th September, 2022	30th September, 2021	31st March, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						
(i) Manufacturing operations	25.30	89.04	10.27	114.34	194.92	226.34
(ii) Realty, investments & other non-banking financial activities	56.99	15.97	65.38	72.96	112.76	178.03
(I) Gross revenue from operations	82.29	105.01	75.65	187.30	307.68	404.37
(II) Less: Inter segment revenue	-	-	-	-	-	-
(III) Revenue from operations	82.29	105.01	75.65	187.30	307.68	404.37
Add: Other income						
Manufacturing operations	0.01	0.03	15.17	0.04	16.23	25.97
Realty, investments & other non-banking financial activities	10.12	10.22	10.32	20.34	20.61	44.27
Unallocable	-	4.77	44.50	4.77	47.85	98.44
(IV) Other income	10.13	15.02	69.99	25.15	84.69	168.68
(V) Total income (III+IV)	92.42	120.03	145.64	212.45	392.37	573.05
Segment result [profit(+)/ loss(-)] before tax & finance costs						
(i) Manufacturing operations	12.12	75.61	(19.74)	87.73	(2.25)	(17.36)
(ii) Realty, investments & other non-banking financial activities	33.62	(9.67)	46.29	23.95	77.09	113.50
(VI) Total	45.74	65.94	26.55	111.68	74.84	96.14
(VII) Add: Unallocable income	-	4.77	44.50	4.77	47.85	98.44
(VIII) Less: Finance costs	0.79	0.88	1.38	1.67	3.23	5.59
(IX) Profit before tax (VI+VII-VIII)	44.95	69.83	69.67	114.78	119.46	188.99
(X) Tax expense						
(i) Current tax	0.29	0.19	3.99	0.48	8.75	4.99
(ii) Deferred tax	0.46	(2.33)	1.99	(1.87)	0.85	4.42
(iii) Income tax for earlier years	-	-	-	-	4.94	5.16
(XI) Profit for the period/ year (IX-X)	44.20	71.97	63.69	116.17	104.92	174.42
(XII) Segment assets						
(i) Manufacturing operations	53.02	45.87	61.56	53.02	61.56	57.24
(ii) Realty, investments & other non-banking financial activities	11,001.14	11,076.10	11,190.51	11,001.14	11,190.51	11,331.62
Total	11,054.16	11,121.97	11,252.07	11,054.16	11,252.07	11,388.86
Add: Unallocable assets	13.88	11.78	35.81	13.88	35.81	11.11
Total assets	11,068.04	11,133.75	11,287.88	11,068.04	11,287.88	11,399.97
(XIII) Segment liabilities						
(i) Manufacturing operations	81.06	81.04	117.94	81.06	117.94	92.77
(ii) Realty, investments & other non-banking financial activities	97.41	100.62	112.00	97.41	112.00	113.36
Total	178.47	181.66	229.94	178.47	229.94	206.13
Add: Unallocable liabilities	496.62	505.45	501.86	496.62	501.86	525.27
Total liabilities	675.09	687.11	731.80	675.09	731.80	731.40
(XIV) Depreciation						
(i) Manufacturing operations	0.02	0.02	0.18	0.04	0.36	0.60
(ii) Realty, investments & other non-banking financial activities	4.41	4.41	4.43	8.82	8.87	17.74
Total	4.43	4.43	4.61	8.86	9.23	18.34
(XV) Capital expenditure including Capital work-in-progress (CWIP)						
(i) Manufacturing operations	-	-	-	-	-	-
(ii) Realty, investments & other non-banking financial activities	3,148.11	3,010.06	2,661.88	3,148.11	2,661.88	2,913.82
Total	3,148.11	3,010.06	2,661.88	3,148.11	2,661.88	2,913.82



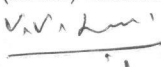
Alfred Herbert (India) Limited
Registered Office: 13/3 Strand Road, Kolkata - 700 001
CIN: L74999WB1919PLC1003516
Telephone no.: 033 2226 8619, E-mail id: kolkata@alfredherbert.com
Website: www.alfredherbert.co.in

Notes:

- 3 The above unaudited consolidated financial results of Alfred Herbert (India) Limited (the "Parent Company") and its subsidiary companies (Parent company and its subsidiary companies together referred to as the "Group") for the quarter and six months ended 30th September, 2022 along with notes thereupon including Consolidated Statement of Assets and Liabilities and Consolidated Statement of Cash Flows as given in Note 1 and Note 2 respectively, prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meetings held on 14th November, 2022. The Statutory Auditors of the Parent company have carried out limited review on the above unaudited financial results for the quarter and six months ended 30th September, 2022.
- 4 Net gain on fair value changes includes ₹ 1.71 Lakhs and ₹ 1.92 Lakhs for the quarter and six months ended 30th September, 2022 respectively (₹ 0.21 Lakhs for the quarter ended 30th June, 2022, ₹ 3.18 Lakhs and ₹ 4.11 Lakhs for the quarter and six months ended 30th September, 2021 respectively and ₹ 15.85 Lakhs for the year ended 31st March, 2022) as net gain on sale of investment in mutual funds.
- 5 The Parent Company along with its subsidiaries operate mainly in Manufacturing Operations and Realty, Investments and Other non-banking financial activities.
- 6 The Statement includes the financial results of the following entities:
 - a) Herbert Holdings Limited (Subsidiary company)
 - b) Alfred Herbert Limited (Subsidiary company)
- 7 Other operating revenue include ₹ 0.74 Lakhs and ₹ 69.75 Lakhs recognised during the quarter and six months ended 30th September, 2022 respectively in respect of sale of old, non-usable junked machineries declared as scrap.
- 8 The accumulated losses of Alfred Herbert Limited (AHL), one of the subsidiary company, engaged in manufacturing of machineries for the Rubber and Tyre Industries at Bangalore, continue to be in excess of its Equity and Net Worth of the said subsidiary Company has been eroded. The Parent Company had infused funds to provide support by way of loan. In the absence of required volume of business, manufacturing operations of the said subsidiary were discontinued. The orders against spare parts and after sales services, wherever applicable, have been continued to be executed through third party procurements. Plant and Machinery Inventories comprising of stores, spare parts, work-in-progress, are being sold and for the items remaining as at 30th September 2022 being valued and carried at estimated realizable price, no further material losses as such are expected to arise.
- 9 Previous periods' figures have been regrouped/ rearranged wherever necessary to make them comparable with those of the current periods' figures.



For and on behalf of the Board of Directors
Alfred Herbert (India) Limited


S. S. Jain
Director
(DIN: 00013732)

Place of Signature: Kolkata
Date: 14th November, 2022