

K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169



KPEL/BSE-MAT/DEC/2023/450

December 4, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script Code: 539686

Sub.: KP Energy executed a Novation Agreement with INDIANOIL NTPC GREEN ENERGY LIMITED for 308.49MW Balance of System Package of ISTS Connected Wind Energy Project in Gujarat.

Ref.: Our intimation having subject line KP Energy Limited gets Notification of Award (NOA) from NTPC REL for development of 464.10 MW Balance of System Package of ISTS Connected Wind Energy Project in Gujarat, dated September 28, 2023.

Dear Sir/Madam,

Apropos the captioned subject and our earlier intimation as referred above, and in adherence to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce that K.P. Energy Limited (referred to as "the Company") had been awarded contract(s) through the Notification of Award (NOA) for the development of a **464.10 MW Balance of System Package for an Inter-State Transmission System (ISTS) Connected Wind Energy Project** to be developed in the state of Gujarat by NTPC Renewable Energy Limited (NTPC REL) through a competitive bidding process.

NTPC Green Energy Limited (NGEL), the holding company of NTPC REL, has collaborated with Indian Oil Corporation Limited (IOCL) to supply Renewable Energy Round the Clock (RTC) power to meet their requirement and has formed a Joint Venture Company named **IndianOil NTPC Green Energy Private Limited (INGEL)**. Pursuant to formation of INGEL, it has been decided to allocate the contracts for Balance of System Package for 308.49 MW (Nominal Capacity) Wind Energy Project awarded by NTPC REL in Gujarat to INGEL out of the originally awarded 464.10MW capacity by NTPC REL.

Reg. Office:

'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle,
Canal Road, Bhatar, Surat - 395017, Gujarat, India.

Phone: +91-261-2234757, **Fax:** +91-261-2234757

E-mail: info@kpenergy.in, **Website:** www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

BSE Listed Company



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Accordingly, K.P. Energy Limited has executed novation agreement for 308.49 MW Balance of System Package for an Inter-State Transmission System (ISTS) Connected Wind Energy Project with INGEL with the same scope of works and other conditions agreed under the Contracts with NTPC REL.

This is for your information.

Thanking you,

Yours faithfully,

For K.P. Energy Limited

Farukbhai Gulambhai Patel
Managing Director
DIN: 00414045



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ANNEXURE I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1	Name of the entity awarding the order(s)/contract(s);	– NTPC Renewable Energy Limited (NTPC REL) – IndianOil NTPC Green Energy Private Limited (INGEL)
2	Significant terms and conditions of order(s)/contract(s) awarded in brief;	The Company shall develop the projects in terms of the Bidding document and contracts to be entered into between the Parties.
3	Whether order(s)/contract(s) have been awarded by domestic / international entity;	Domestic Entities
4	Nature of order(s)/contract(s);	Commercial Contract/Novation Agreement
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed;	The project is to be completed in terms of the bidding documents.
7	Broad consideration or size of the order(s)/contract(s)	The aggregate order size is 464.10 MW. – 308.49 MW with INGEL – 155.61 MW with NTPC REL
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at 'arm's length'	No

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